

Ms. Schuckenbrock, as of the date of this application, is the Vice President of Human Resources and Training of AirTran Airways, Inc. Ms. Schuckenbrock resigned on May 13, 1998 and scheduled to join Shuttle America Corporation on June 8, 1998. Prior to the merger of AirTran Airways and ValuJet Airlines, Inc., Ms. Schuckenbrock was the Vice President of In-flight for ValuJet Airlines, Inc.

Applicant has two (2) authorized classes of stock, 8,429,500 shares of voting common stock and 5,250 shares of voting Series A convertible preferred stock. Applicant has issued and outstanding 1,480,000 shares of voting common stock and 5,250 shares of voting Series A convertible preferred stock. Each share of the Series A convertible preferred stock is convertible into 1,000 shares of voting common stock.

Ownership of the Series A convertible preferred stock is set forth in detail in Exhibit 4. The respective ownership of the members of the Board of Directors is set forth in said exhibit.

Ownership of the issued and outstanding voting stock (common and preferred) is divided between twenty-two (22) common and nine (9) preferred stockholders (see Exhibit 4). The ownership of voting stock (all common) held by management team members of the company, excluding the planned Incentive Stock Option plan, is as follows:

<u>Mgt. Team Member</u>	<u>Voting Shares/Percentage</u>	
Hackett	600,000	8.92%
Molis	21,100	0.31%
Aretakis	100,000	1.49%
Cwik	0	0.00%
Miller	21,100	0.31%
Nedzweckas	0	0.00%
Schnaak	0	0.00%
Schriber	100,000	1.49%
Schuckenbrock	10,000	0.15%