

1,630,926.40
 3,995.00
 1,634,412.72
 1,634,412.72
 1,634,412.72

1,630,926.40
 0.00
 0.00
 1,634,412.72
 1,634,412.72
 1,634,412.72

101 DEBIT
 101 CREDIT
 2 PAY FLOUT
 1 PAY FLOUT
 OPENING BALANCE
 CLOSING BALANCE
 CLOSING BALANCE

POSITION & NAME (MAY 2003) (MAY 2003)

(redacted A/c #)

FLEET BANK OF MASS

FLEET BANK
 SURVEILLANCE TERMINAL PATHWAY
 POLICY PROTECTION REPORTS
 POLICY COMPLIANCE REPORTS
 JUL 1 2003

BANK 01 JUL 2 03 10 04 EDT
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| | | | | | |
|------------------|----------------|----------------|------------------|----------------------|----------------|
| 07-01-03 | 11,173.46 | 0.00 | 0 | \$,926,628.510 | \$,926,628.510 |
| Income Dividends | Paid This Year | Capital Gain | Certificate Form | Non-Certificate Form | Total |
| Date | Paid This Year | Paid This Year | Shares | | |

| Trade Date | Description | Dollar Amount | Price Per Share | Shares This Transaction | Total Shares (Owned) |
|------------|---------------------|---------------|-----------------|-------------------------|----------------------|
| 06-30 | BALANCE FORWARD | 1,998.28 | 1.000 | 3,998.280 | \$,927,630.270 |
| 06-30 | DIVIDEND REINVESTED | | | | \$,926,628.510 |

Shareholder Statement

Investor Name: **BOSTON MAINE AIRWAYS**
 C/O GUILFORD TRANSPORTATION INC
 14 AVIATION AVENUE
 PORTSMOUTH NH 03801

Account Number: [Blank] SOC SAC No./Order ID No. [Blank] Down Number [Blank] Redrosingive [Blank] 00000071

DR CASH MOHT PIUS
 Mellon Name
 MELLON FINANCIAL MARKETS INC
 ONE MELLON BANK CENTER

Mellon Bank Capital Markets Department
 P O Box 710
 Pittsburgh, Pennsylvania 15230-0710
 (412) 234.1975

FUND SHARES ARE NOT DEPOSITS OR OBLIGATIONS OF OR GUARANTEED OR ENDORSED BY ANY BANK AND ARE NOT PROBABLY INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, THE FEDERAL RESERVE BOARD OR ANY OTHER AGENCY. FUND SHARES INVOLVE CERTAIN INVESTMENT RISKS. INCLUDED THE POSSIBLE LOSS OF PRINCIPAL, SHARE PRICE, YIELD AND TOTAL RETURN MAY FLUCTUATE AND ARE NOT GUARANTEED.

SERVICE LIST (Boston-Maine Airways Foreign Large-Aircraft)

Mr. Anthony Liguori, Manager
Flight Standards District Office 5
FEDERAL AVIATION ADMINISTRATION
2 Al McKay Avenue
Portland, ME 04102

Jerry D. Anker
Russell Bailey
AIR LINE PILOTS ASSOCIATION
1625 Massachusetts Avenue, N.W.
Washington, DC 20036

Please also serve responsive pleadings on:

John R. Nadolny
Senior Vice President and
General Counsel
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Pease International Tradeport
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