

Air Nevada, d/b/a Pacific Wings, Annual Subsidy Need at Kamuela, Hawaii

<u>Daily Round Trips</u>	<u>Option 1</u>
Kahului	1
Honolulu	1
OGG-MUE @ \$47	\$32,900
MUE-HNL @ \$66	\$92,400
MUE-HNM @ \$29	
<u>HNM-HNL @ \$71</u>	
Total Revenue	\$125,300 1/
Total passengers	2,100
Block Hours	1,012 2/
Pilot & Co-pilot @ \$57.50/hr.	\$58,190
Fuel @ \$69.62/hr.	\$70,455
Maintenance @ \$90.50/hr.	\$91,588
Lease @ \$29.64/hr.	\$29,996
<u>Hull & Linb. @ \$22.73/hr.</u>	<u>\$23,003</u>
Direct Operating Costs	\$273,230
Bookings @ \$2.17/pax.	\$4,557
Hana Handling @ \$10/dg.	\$0
HNL fee @ \$69.22/dg.	\$21,043 3/
Marketing	\$5,000
<u>Other Indirects</u>	<u>\$134,984</u>
Total Indirects	\$165,584
Total Operating Expense	\$438,814
Profit @ 5%	\$21,941
Total Economic Cost	\$460,754
Annual Subsidy @ 97%	\$335,454

1/ Option 1: OGG-MUE, 700 pax., MUE-HNL, 1,400 pax.

2/ OGG-MUE: 2 flts/day x 35 min./flt. x 313 days x .97/60 = 354 hrs.

HNL-MUE: 2 flts/day x 65 min./flt. x 313 days x .97/60 = 658 hrs.

3/ 304 HNM landings per year in Option 1, at 97% completion.