

BOSTON-MAINE AIRWAYS CORP.  
Final List of Paid and Unpaid Pre-Operating Expenses

<u>Item</u>	<u>Total Projected Pre-Operating Expense</u>	<u>Amount Remaining Unpaid</u>
New Station Expense	\$38,000	\$ - - - -
Advertising and Promotion	42,000	12,000
Reservation System	26,000	- - - -
DOT/FAA Certification Expense (including legal and consulting fees)	235,000	5,600
Aircraft Acquisition and Upgrade Expense	1,467,000	- - - -
Dispatch Center	165,000	- - - -
Crew Training and Salaries	609,000	- - - -
Hull and Liability Insurance	<u>193,000</u>	<u>- - - -</u>
Totals	<u>\$2,775,000</u>	<u>\$17,600</u>