



Yugoslav Airlines



CERTIFICATION

Pursuant to Title 18 United States Code Section 1001, I, Zoran Stjepanovic, General Manager for North America, Yugoslav Airlines, in my individual capacity and as the authorized representative of the pleader, have not in any manner knowingly and willfully falsified, concealed or failed to disclose any material fact or made any false, fictitious, or fraudulent statement or knowingly used any documents which contain such statements in connection with the preparation, filing or prosecution of the pleading. I understand that an individual who is found to have violated the provisions of 18 U.S.C. Section 1001 shall be fined or imprisoned not more than five years, or both.

A handwritten signature in black ink, appearing to read "Zoran Stjepanovic".

Zoran Stjepanovic



No: 225

Yugoslav Airlines

Belgrade, 2.2.2001.



POWER OF ATTORNEY

I, the undersigned, Mihailo Vujnovic, President of YUGOSLAV AIRLINES, confirm that

Mr. ZORAN STJEPANOVIC

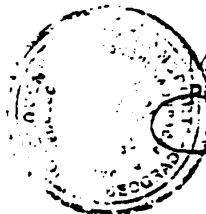
has been appointed as General Manager in New York, USA.

Mr. Zoran Stjepanovic is appointed with the following authorities:

1. Representing and negotiating on behalf of Yugoslav Airlines in this territory in all matters relating to his position before all authorities, official organizations, commercial enterprises and private persons.
2. Hereby he is entitled to sign any contract with third parties for the smooth functioning of the Yugoslav Airlines affairs in New York, USA.
3. He is entitled to engage and terminate the employees services whenever it is necessary.
4. He is entitled to pay all expenses and receive any amount in favour of the company whatsoever the source may be and deposit the same in the branch bank account.

This power of attorney shall remain in force by the time Yugoslav airlines will have terminated the above described appointment of Mr. Zoran Stjepanovic.

YUGOSLAV AIRLINES



Mihailo Vujnovic
President