

***Application of Polyot Airlines
For a Foreign Air Carrier Permit***

Attachment A

FEDERAL AVIATION AUTHORITY
OF RUSSIA

OPERATOR'S CERTIFICATE

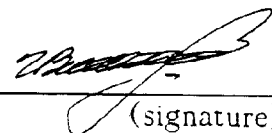
Hereby certifies that *Joint-Stock Company - Aircompany "POLET"* meets the requirements of the Russian Federation Laws and Regulations issued in accordance with it regulating Civil Aviation activity related to the issuance of the present Certificate and it has rights to operate in internal and international commercial air services in accordance with the said Laws and Regulations as well as reservations and limitations contained in the attached Specific Operating Provisions which are integral parts of the Certificate.

This Certificate is not transferable and is valid till

13.02.1999

The Certificate may be suspended or revoked in accordance with the established order.

The air services with the present Certificate are put into effect with existence of needed license.



(signature)

Ivan I. Valov

*First Deputy Director,
Federal Aviation
Authority of Russia*

Certificate № :

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Valid from :

13.02.1998