

ALCON AIR EXPRESS
10104-mauricio-ttyp8

Date : 07/09/97
Time : 17:41

FINANCIAL STATEMENT

BALANCE SHEET

FROM 1997-03 TO 1997-03
CURRENCY : USD

ASSETS

CURRENT ASSETS

CASH & BANKS	(177,825.50)	
TRADE RECEIVABLES		120,780.98	
TOTAL CURRENT ASSETS	(57,044.52)

FIXED ASSETS

OTHER ASSETS

TOTAL ASSETS	(57,044.52)
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LIABILITIES

CURRENT LIABILITIES

TRADE PAYABLES		67,261.04	
TAXES PAYABLE	(22,072.63)	
EMPLOYEES AND OTHER PAYABLES	(75,246.85)	
TOTAL CURRENT LIABILITIES	(30,058.44)

LONG TERM LIABILITIES

TOTAL LIABILITIES	(30,058.44)
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STOCKHOLDERS EQUITY

PROFIT/(LOSS) PERIOD

TOTAL STOCKHOLDERS EQUITY	(26,986.08)	(26,986.08)
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TOTAL LIABILITIES & EQUITY	(57,044.52)
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FALCON AIR EXPRESS
j10104-mauricio-ttyp8

Date : 07/09/97
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FINANCIAL STATEMENT

PROFIT & LOSS

FROM 1997-03 TO 1997-03
CURRENCY : USD

OPERATING REVENUE		
CHARTER FLIGHT	450,466.55	
NON-TRANSPORTATION INCOME	546.64	
TOTAL OPERATING REVENUE		451,013.19
FLIGHT OPERATION EXPENSES		
AIRCRAFT FUEL	116,009.94	
FLIGHT EQUIPMENT RENTAL	65,000.00	
FLIGHT EQUIPMENT INSURANCE	83,624.00	
AIRPORT EXPENSES	22,698.83	
ONBOARD SERVICE	15,972.66	
OPERATION GENERAL EXPENSES	26,737.25	
TOTAL FLIGHT OPERATIONS EXPENSES		330,042.68
MAINTENANCE EXPENSES		
MATERIALS & TECHNICAL SUPPLIES	11,778.96	
EQUIPMENT REPAIRS	67,188.01	
RENTALS	194.58	
MAINTENANCE GENERAL EXPENSES	30,379.08	
TOTAL MAINTENANCE EXPENSES		109,540.63
TOTAL OPERATING COST		439,583.31
INCOME FROM OPERATIONS		11,429.88
ADMINISTRATION & SALES EXPENSES		
ADMINISTRATION & SALES PERSONNEL	2,151.45	
RESERVATIONS & COMMUNICATIONS	4,914.07	
RENTALS	2,665.59	
ADMINISTRATIVE GENERAL EXPENSES	18,289.22	
OTHER MISCELLANEOUS EXPENSES	10,395.63	
TOTAL ADMINISTRATIVE & SALES EXPENS		38,415.96
PROFIT/(LOSS) NET		(26,986.08)