



U.S. Department of
Transportation
Office of the Secretary
of Transportation

**FOREIGN AIR CARRIER APPLICATION FOR
STATEMENT OF AUTHORIZATION**

2005-395

(See Instructions On Reverse Side)

DO NOT WRITE -- FOR OFFICAL USE ONLY

Disposition of Application:

- Approved.
- Approved, subject to condition(s) on reverse.
- Disapproved/Dismissed for reason(s) cited on reverse.

Under assigned authority 12/12/05
Effective from 12/12/05 to 01/09/06

Director, Office of Aviation Operations

TO:
Department of Transportation
Licensing Division, P-45
Office of Aviation Operations
400 7th Street, S.W.
Washington, D.C. 20590

Operations under this authorization shall conform to Part 212 of DOT's Regulations, to the terms, conditions and limitations of the applicant's foreign air carrier permit or exemption, and to Part 129 of the Federal Aviation Regulations.

Application is made for authorization to conduct charter flights under provisions of applicant's foreign air carrier permit and 14 CFR 212 or DOT order.

1. Name of Applicant: G5 EXECUTIVE AG

Nationality: Swiss

2. Send Authorization To:

a. Name and Address

Sheryl R. Israel
Hogan & Hartson, L.L.P.
555 Thirteenth Street, N.W.
Washington, D.C. 20004

b. Telephone: (202) 637-8898
(866) 728-1992 (direct fax)

3. Name of Charterer:

Astroc Mediterraneo, S.A.

Address:

C/ Isaac Newton, 155
Pol. Ind. Sepes
46520 Puerto de Sagunto/Valencia
Spain

4. Total Charter Price:

Confidential

5. Dates of Flights Under This Authorization:

December 28, 2005 - January 7, 2006

6. Aircraft Make, Model, and Capacity:

Gulfstream V-SP, 18 passenger seats

7. Country in Which Aircraft is Registered:

Switzerland

8. Planned Routing of Flights (Indicate non-traffic stops by asterisks):

Valencia, Spain - Teterboro, NJ - Valencia, Spain

9. No. of Flights: One Round-Trip (specify whether one-way or round-trip) and type:

- Passenger
- Cargo
- Mixed

For passenger flights: available passenger seats 18, number of passengers to be carried up to 18.

If cargo to be carried, weight and description of cargo:

10. If Application is Being Filed Late, State Reasons for Lateness:

11. Description of Chartering Organization and Purpose of Flights:
Astroc is a Valencia-based business group that has chartered G5 Executive AG to transport passengers between Valencia and Teterboro.

12. Does the nation which is the domicile of the applicant grant to United States carriers a privilege similar to that requested herein? YES; if so, has the fact of such reciprocity been established with DOT? YES. If the fact has not been established with DOT, provide documentation to establish such reciprocity.

13. Other information requested by DOT:

CERTIFICATION

I hereby certify that the charter flights for which authority is sought herein conform to the requirements of DOT's Regulations and applicable orders of DOT governing charters.

November 30, 2005

(Date)

Sheryl R. Israel /js

(Signature and title of authorized officer)

Sheryl R. Israel
Counsel for G5 EXECUTIVE AG

INSTRUCTIONS

1. Prepare an original and two copies of this application according to Section 212.5 of DOT's Regulations, or Order of DOT requiring use of this form. If extra space is required to complete an item, continue on a separate sheet of paper.
2. Send the application to: Department of Transportation, Licensing Division, P-45, Office of Aviation Operations, 400 7th Street, S.W., Washington, D.C. 20590 (and, if required by regulation or Order, to Director of Flight Operations, Federal Aviation Administration, Washington, D.C. 20591).

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Exercise of the authorization is subject to the following condition(s):

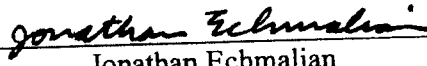
OR Application is disapproved/dismissed for the following reason(s):

SUBJECT TO FAA APPROVED ROUTINGS

Certificate of Service

I hereby certify that a copy of the foregoing Application of G5 Executive AG for a Statement of Authorization has been served this 30th day of November, 2005, upon each of the following persons by electronic mail

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Jonathan Echmalian