

## BALANCE SHEET

As At: June 30, 2000  
Schedule B-1Air Carrier:  
Operation : Domestic WID

ACCT#	DESCRIPTION	AMOUNT
ASSETS		
CURRENT ASSETS		
1010	Cash	202,590
1100	Short-Term Investments	1,162,679
1200	Notes Receivable	0
1270	Accounts Receivable	1,668,733
1290	Less Allow. for Bad Debts	0
1299	Net Notes & Accounts Receivable	1,668,733
1399	Net Spare Parts & Supplies	0
1410	Prepaid Items	1,372,103
1420	Other Current Assets	0
1499	Total Current Assets	4,406,105
INVESTMENTS IN SPECIAL FUNDS		
1510	Inv. in Associated Companies	0
1530	Other Investments & Receivables	0
1550	Special Funds	0
1599	Total Inv. & Special Funds	0
OPERATING PROPERTY & EQUIPMENT		
1609	Flight Equipment	1,722,515
1649	Ground-Property and Equipment	1,258,741
1668	Less Allowance for Depreciation	1,714,667
1675	Property & Equipment - Net	1,266,589
1679	Land	0
1685	Purchase Dep. & Adv. Payments	1,090,661
1689	Construction Work-in-progress	424,035
1695	Leased Property - Cap. Leases	0
1696	Accum. Amort. Capital Leases	0
1699	Total Oper. Prop. & Equipment	2,781,285
NONOPERATING PROP. & EQUIPMENT		
1791	NONOPERATING PROP. & EQUIPMENT	0
1792	Less Allow. for Depr. - Nonop.	0
1799	Net Nonoperating Prop. & Eqmt.	0
OTHER ASSETS		
1820	Long-term Prepayments	0
1830	Unamort. Dev. & Preop. Costs	0
1890	Other Assets and Def. Charges	0
1895	Total Other Assets	0
1899	TOTAL ASSETS	7,187,390

## BALANCE SHEET

As At: June 30, 2000

Air Carrier:

Schedule B-1

Operation : Domestic WID

ACCT# DESCRIPTION

AMOUNT

ACCT#	DESCRIPTION	AMOUNT
LIABILITIES & STOCKHOLDERS' EQ.		
CURRENT LIABILITIES		
2000	Curr. Maturities of L-T Debt	0
2005	Notes Payable - Banks	705,000
2015	Notes Payable - Others	908,332
2021	Trade Accts. Payable	1,989,351
2025	Accts. Payable - Other	0
2080	Curr. Oblig. Under Cap. Leases	0
2110	Accrued Salaries & Wages	221,465
2120	Accrued Vacation Pay	0
2125	Accrued Interest	0
2130	Accrued Taxes	27,746
2140	Dividends Declared	0
2160	Air Traffic Liability	0
2190	Other Current Liabilities	1,416,825
2199	Total Current Liabilities	5,268,719
NONCURRENT LIABILITIES		
2210	Long-term Debt	908,332
2240	Advances from Assoc. Companies	0
2250	Pension Liability	0
2280	Noncurrent Obgl.-Capital Leases	0
2290	Other Noncurrent Liabilities	0
2299	Total Noncurrent Liabilities	908,332
DEFERRED CREDITS		
2340	Deferred Income Taxes	0
2345	Deferred Investment Tax Credits	0
2390	Other Deferred Credits	0
2399	Total Deferred Credits	0
STOCKHOLDERS' EQUITY		
2820	Preferred Shares Issued	0
2840	Common Shares Issued	1,900
2860	Subscribed & Unissued	0
2869	Total Capital Stock	1,900
2890	Additional Capital Invested	5,988,753
2899	Total Paid in Capital	5,990,653
2900	Retained Earnings	-4,980,314
2959	Total Stockholders' Equity	1,010,339
2990	Less Treasury Stock	0
2995	Net Stockholders' Equity	1,010,339
2999	Total Liab. & Stockholders' Eq.	7,187,390
2820A	No. of Preferred Shares Issued	0
2840A	No. of Common Shares Issued	0

STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000

Schedule P-1.2 Group I

Air Carrier:

Operation : Domestic WID

ACCT#	DESCRIPTION	AMOUNT
<b>OPERATING REVENUES</b>		
3901	Transport Revenue - Passenger	0
3905	Mail	0
3906.1	Property - Freight	0
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	0
3907.2	Charter - Property	0
3919.1	Reserv. Cancellation Fees	68,541
3919.2	Misc. Operating Revenues	4,319,521
4808	Public Service Subsidy	0
4898	Transport Related	0
4999	Total Operating Revenue	4,878,716
<b>OPERATING EXPENSES</b>		
5100	Flying Operations	2,060,472
5400	Maintenance	1,685,543
6900	General Services and Administration	547,505
7000	Depreciation & Amortization	0
7100	Transport Related Expenses	0
7199	Total Operating Expenses	4,293,520
7999	Operating Profit or Loss	585,196
<b>NONOPERATING EXPENSE (INCOME)</b>		
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	24,422
8182	Other Interest Expense (Income)	0
8185	Foreign Exchange (Gain) or Loss	0
8188.5	Capital (Gains)/Losses- Op.Prop.	0
8189	Capital (Gains)/Losses- Other	0
8199	Other Expense (Income) - Net	0
8999	Nonoperating Expense (Income)	24,422
9100	Income Before Income Taxes	560,774
9100	Income Tax Expense	0
9199	Inc. Bf. Disc. Ops & Other Items	0
9600	Discontinued Operations	560,774
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	0
9800	Accounting Changes	560,774
9899	Net Income	0
		560,774

## STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000

Air Carrier:

Schedule P-1.2 Group I

Operation : International WII

ACCT#	DESCRIPTION	AMOUNT
OPERATING REVENUES		
3901	Transport Revenue - Passenger	0
3905	Mail	0
3906.1	Property - Freight	0
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	981,991
3907.2	Charter - Property	4,273,331
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	0
4808	Public Service Subsidy	0
4898	Transport Related	115,159
4999	Total Operating Revenue	5,370,481
OPERATING EXPENSES		
5100	Flying Operations	2,102,882
5400	Maintenance	2,086,429
6900	General Services and Administration	1,296,545
7000	Depreciation & Amortization	41,211
7100	Transport Related Expenses	0
7199	Total Operating Expenses	5,527,067
7999	Operating Profit or Loss	-156,586
NONOPERATING EXPENSE (INCOME)		
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	0
8182	Other Interest Expense (Income)	0
8185	Foreign Exchange (Gain) or Loss	0
8188.5	Capital (Gains)/Losses- Op.Prop.	0
	Capital (Gains)/Losses- Other	0
8189	Other Expense (Income) - Net	0
8199	Nonoperating Expense (Income)	0
8999	Income Before Income Taxes	-156,586
9100	Income Tax Expense	0
9199	Inc. Bf. Disc. Ops & Other Items	-156,586
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	-156,586
9800	Accounting Changes	0
9899	Net Income	-156,586

## STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000

Schedule P-1.2 Group I

Air Carrier:

Operation : System WIS

ACCT#	DESCRIPTION	AMOUNT
OPERATING REVENUES		
3901	Transport Revenue - Passenger	0
3905	Mail	0
3906.1	Property - Freight	0
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	1,050,532
3907.2	Charter - Property	8,592,852
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	0
4808	Public Service Subsidy	0
4898	Transport Related	605,813
4999	Total Operating Revenue	10,249,197
OPERATING EXPENSES		
5100	Flying Operations	4,163,354
5400	Maintenance	3,771,972
6900	General Services and Administration	1,844,050
7000	Depreciation & Amortization	41,211
7100	Transport Related Expenses	0
7199	Total Operating Expenses	9,820,587
7999	Operating Profit or Loss	428,610
NONOPERATING EXPENSE (INCOME)		
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	24,422
8182	Other Interest Expense (Income)	0
8185	Foreign Exchange (Gain) or Loss	0
8188.5	Capital (Gains)/Losses- Op. Prop.	0
	Capital (Gains)/Losses- Other	0
8189	Other Expense (Income) - Net	0
8199	Nonoperating Expense (Income)	24,422
8999	Income Before Income Taxes	404,188
9100	Income Tax Expense	0
9199	Inc. Bf. Disc. Ops & Other Items	404,188
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	404,188
9800	Accounting Changes	0
9899	Net Income	404,188

ACCOUNT OPERATING EXP. - Sch. P-5.1 Grp I > 20M Otr: June 30, 2000  
 Air Carrier:

ACCT #	DESCRIPTION	Operation: Total Exp Code 9999	Domestic A300-X4 Code 6902	WID L-1011 Code 7601
	-----			
	DIRECT EXPENSES:			
3	FLYING OPERATIONS (Less Rentals			
4	Pilots and Copilots (S&W & Benef	627,943	593,946	33,997
5	Aircraft Fuel and Oil	13,539	13,352	187
6	Other	74,006	74,006	0
7	Total Flying Ops. (Less Rentals	715,488	681,304	34,184
8	Maintenance - Flight Equipment	1,685,543	1,675,277	10,266
9	Depr. & Rental - Flight Equipme	1,344,984	1,344,984	0
	Total Direct Expenses	3,746,015	3,701,565	44,450

OPERATING EXP. - Sch. P-5.1 Grp 1 > 20M Otr: June 30, 2000  
 Air Carrier:

ACCT #	DESCRIPTION	Operation: International		WII	
		Total Eqp Code 9999	A300-X4 Code 6902	L-1011 Code 7601	L-1011 Code 7602
-----					
	DIRECT EXPENSES:				
3	FLYING OPERATIONS (Less Rentals				
4	Pilots and Copilots (S&W & Benef	1,116,369	209,509	487,071	419,789
5	Aircraft Fuel and Oil	37,493	4,710	2,686	30,097
6	Other	69,587	26,105	0	43,482
7	Total Flying Ops. (Less Rentals	1,223,449	240,324	489,757	493,368
8	Maintenance - Flight Equipment	2,086,429	590,940		
9	Depr. & Rental - Flight Equipme	920,643	474,432	147,083	1,348,406
	Total Direct Expenses	4,230,521	1,305,696	636,840	2,287,985

PROJECT OPERATING EXP. - Sch. P-5.1 Grp I > 20M Qtr: June 30, 2000  
 Air Carrier:

ACCT #	DESCRIPTION	Operation: System		WIS	
		Total Eqp Code 9999	A300-X4 Code 6902	L-1011 Code 7601	L-1011 Code 7602
	DIRECT EXPENSES:				
	FLYING OPERATIONS (Less Rentals)				
3	Pilots and Copilots (S&W & Benef	1,744,312	803,455	521,068	419,789
4	Aircraft Fuel and Oil	51,032	18,062	2,873	30,097
5	Other	143,593	100,111	0	43,482
6	Total Flying Ops. (Less Rentals)	1,938,937	921,628	523,941	493,368
7	Maintenance - Flight Equipment	3,771,972	2,266,217	157,349	1,348,406
8	Depr. & Rental - Flight Equipme	2,265,627	1,819,416	0	446,211
9	Total Direct Expenses	7,976,536	5,007,261	681,290	2,287,985

OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000  
 Schedule P-6

Air Carrier:  
 Operation : Domestic WID

LINE#	DESCRIPTION	AMOUNT
-----		
	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	
Line 4	Flight Personnel	
Line 5	Maintenance Labor	48,946
Line 6	Aircr. & Traffic Hndl. Per.	367,662
Line 7	Other Personnel	102,044
Line 8	Total Salaries	9,485
	RELATED FRINGE BENEFITS	15,786
Line 10	Personnel Expense	543,923
Line 11	Empl. Benefits & Pensions	
Line 12	Payroll Taxes	343,410
Line 13	Total Fringe Benefits	36,706
Line 14	Total Salaries & Benefits	39,905
		420,021
		963,944
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	
Line 17	Maintenance Materials	
Line 18	Passenger Food	13,539
Line 19	Other Materials	161,455
Line 20	Total Materials	0
		34,808
		209,802
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	
Line 23	Communications	
Line 24	Insurance	0
Line 25	Outside Flight Eqpt. Maint.	22,882
Line 26	Traffic Commissions - Passenger	86,729
Line 27	Traffic Commissions - Cargo	1,201,579
Line 28	Other Services	0
Line 29	Total Services	0
		338,532
		1,649,722
Line 30	LANDING FEES	
Line 31	RENTALS	
Line 32	DEPRECIATION	20,122
Line 33	AMORTIZATION	1,419,023
Line 34	OTHER	0
Line 35	TRANSPORT RELATED EXPENSES	0
Line 36	TOTAL OPERATING EXPENSES	30,907
		0
		4,293,520

OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000

Air Carrier:

Schedule P-6

Operation : International WII

LINE#	DESCRIPTION	AMOUNT
	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	84,305
Line 4	Flight Personnel	1,202,791
Line 5	Maintenance Labor	307,234
Line 6	Aircr. & Traffic Hndl. Per.	77,442
Line 7	Other Personnel	235,882
Line 8	Total Salaries	1,907,654
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	301,227
Line 11	Empl. Benefits & Pensions	176,274
Line 12	Payroll Taxes	116,129
Line 13	Total Fringe Benefits	593,630
Line 14	Total Salaries & Benefits	2,501,284
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	37,492
Line 17	Maintenance Materials	79,670
Line 18	Passenger Food	0
Line 19	Other Materials	69,929
Line 20	Total Materials	187,091
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	0
Line 23	Communications	33,473
Line 24	Insurance	91,501
Line 25	Outside Flight Eqpt. Maint.	1,365,058
Line 26	Traffic Commissions - Passenger	0
Line 27	Traffic Commissions - Cargo	0
Line 28	Other Services	345,539
Line 29	Total Services	1,835,571
Line 30	LANDING FEES	1,372
Line 31	RENTALS	1,000,875
Line 32	DEPRECIATION	41,211
Line 33	AMORTIZATION	0
Line 34	OTHER	-40,337
Line 35	TRANSPORT RELATED EXPENSES	0
Line 36	TOTAL OPERATING EXPENSES	5,527,067

OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000  
 Schedule P-6

Air Carrier:  
 Operation : System WIS

LINE#	DESCRIPTION	WIS	AMOUNT
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SALARIES & REL. FRINGE BENEFIT			
SALARIES:			
Line 3	General Mgmt. Per.		133,251
Line 4	Flight Personnel		1,570,453
Line 5	Maintenance Labor		409,278
Line 6	Aircr. & Traffic Hndl. Per.		86,927
Line 7	Other Personnel		251,668
Line 8	Total Salaries		2,451,577
RELATED FRINGE BENEFITS			
Line 10	Personnel Expense		644,637
Line 11	Empl. Benefits & Pensions		212,980
Line 12	Payroll Taxes		156,034
Line 13	Total Fringe Benefits		1,013,651
Line 14	Total Salaries & Benefits		3,465,228
MATERIALS PURCHASED			
Line 16	Aircraft Fuel & Oil		
Line 17	Maintenance Materials		51,031
Line 18	Passenger Food		241,125
Line 19	Other Materials		0
Line 20	Total Materials		104,737
SERVICES PURCHASED			
Line 22	Advertising & Other Promotion		396,893
Line 23	Communications		
Line 24	Insurance		0
Line 25	Outside Flight Eqpt. Maint.		56,355
Line 26	Traffic Commissions - Passenger		178,230
Line 27	Traffic Commissions - Cargo		2,566,637
Line 28	Other Services		0
Line 29	Total Services		0
Line 30	LANDING FEES		684,071
Line 31	RENTALS		3,485,293
Line 32	DEPRECIATION		21,494
Line 33	AMORTIZATION		2,419,898
Line 34	OTHER		41,211
Line 35	TRANSPORT RELATED EXPENSES		0
Line 36	TOTAL OPERATING EXPENSES		-9,430
			0
			9,820,587