

BALANCE SHEET

As At: June 30, 2000

Air Carrier:

Schedule B-1

Operation : Domestic SYD

ACCT# DESCRIPTION

AMOUNT

ACCT#	DESCRIPTION	AMOUNT
	ASSETS	
	CURRENT ASSETS	
1010	Cash	3,880,492
1100	Short-Term Investments	0
1200	Notes Receivable	0
1270	Accounts Receivable	15,579,681
1290	Less Allow. for Bad Debts	0
1299	Net Notes & Accounts Receivable	15,579,681
1399	Net Spare Parts & Supplies	3,189,799
1410	Prepaid Items	3,718,506
1420	Other Current Assets	0
1499	Total Current Assets	26,368,478
	INVESTMENTS IN SPECIAL FUNDS	
1510	Inv. in Associated Companies	0
1530	Other Investments & Receivables	0
1550	Special Funds	0
1599	Total Inv. & Special Funds	0
	OPERATING PROPERTY & EQUIPMENT	
1609	Flight Equipment	72,257,571
1649	Ground-Property and Equipment	11,742,762
1668	Less Allowance for Depreciation	52,061,273
1675	Property & Equipment - Net	31,939,060
1679	Land	0
1685	Purchase Dep. & Adv. Payments	0
1689	Construction Work-in-progress	3,664,334
1695	Leased Property - Cap. Leases	0
1696	Accum. Amort. Capital Leases	0
1699	Total Oper. Prop. & Equipment	35,603,394
	NONOPERATING PROP. & EQUIPMENT	
1791	Less Allow. for Depr. - Nonop.	0
1792	Net Nonoperating Prop. & Eqmt.	0
1799		0
	OTHER ASSETS	
1820	Long-term Prepayments	1,542,438
1830	Unamort. Dev. & Preop. Costs	0
1890	Other Assets and Def. Charges	2,416,581
1895	Total Other Assets	3,959,019
1899	TOTAL ASSETS	65,930,891

BALANCE SHEET

As At: June 30, 2000

Air Carrier:

Schedule B-1

Operation : Domestic SYD

ACCT#

DESCRIPTION

AMOUNT

ACCT#	DESCRIPTION	AMOUNT
LIABILITIES & STOCKHOLDERS' EQ.		
CURRENT LIABILITIES		
2000	Curr. Maturities of L-T Debt	3,367,000
2005	Notes Payable - Banks	0
2015	Notes Payable - Others	0
2021	Trade Accts. Payable	31,746,515
2025	Accts. Payable - Other	0
2080	Curr. Oblig. Under Cap. Leases	0
2110	Accrued Salaries & Wages	1,614,626
2120	Accrued Vacation Pay	1,999,068
2125	Accrued Interest	235,866
2130	Accrued Taxes	1,199,660
2140	Dividends Declared	0
2160	Air Traffic Liability	19,360,307
2190	Other Current Liabilities	4,805,173
2199	Total Current Liabilities	64,328,215
NONCURRENT LIABILITIES		
2210	Long-term Debt	13,742,000
2240	Advances from Assoc. Companies	0
2250	Pension Liability	0
2280	Noncurrent Obgl.-Capital Leases	0
2290	Other Noncurrent Liabilities	18,716,547
2299	Total Noncurrent Liabilities	32,458,547
DEFERRED CREDITS		
2340	Deferred Income Taxes	0
2345	Deferred Investment Tax Credits	0
2390	Other Deferred Credits	0
2399	Total Deferred Credits	0
STOCKHOLDERS' EQUITY		
2820	Preferred Shares Issued	0
2840	Common Shares Issued	534
2860	Subscribed & Unissued	0
2869	Total Capital Stock	534
2890	Additional Capital Invested	-7,230,498
2899	Total Paid in Capital	-7,229,964
2900	Retained Earnings	-23,625,907
2959	Total Stockholders' Equity	-30,855,871
2990	Less Treasury Stock	0
2995	Net Stockholders' Equity	-30,855,871
2999	Total Liab. & Stockholders' Eq.	65,930,891
2820A	No. of Preferred Shares Issued	0
2840A	No. of Common Shares Issued	71,190

STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000
 Schedule P-1.2 Group II
 ACCT# DESCRIPTION

Air Carrier:
 Operation : Domestic SYD
 AMOUNT

ACCT#	DESCRIPTION	AMOUNT

OPERATING REVENUES		
3901	Transport Revenues - Passenger	53,743,901
3905	Mail	0
3906.1	Property - Freight	0
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	4,272,806
3907.2	Charter - Property	0
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	0
4808	Public Service Subsidy	0
4898	Transport Related	1,363,047
4999	Total Operating Revenue	59,379,754
OPERATING EXPENSES		
5100	Flying Operations	25,738,017
5400	Maintenance	8,757,254
5500	Passenger Service	4,214,905
6400	Aircraft & Traffic Servicing	10,115,728
6700	Promotion & Sales	5,112,546
6800	General & Administrative	2,710,372
7000	Depreciation & Amortization	6,223,950
7100	Transport Related Expenses	0
7199	Total Operating Expenses	62,872,772
7999	Operating Profit or Loss	-3,493,018
NONOPERATING EXPENSE (INCOME)		
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	0
8182	Other Interest Expense (Income)	0
8185	Foreign Exchange (Gain) or Loss	0
8188.5	Capital (Gains)/Losses- Op.Prop.	0
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	68,586
8199	Nonoperating Expense (Income)	68,586
8999	Income Before Income Taxes	-3,561,604
9100	Income Tax Expense	0
9199	Inc. Bf. Disc. Ops & Other Items	-3,561,604
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	-3,561,604
9800	Accounting Changes	0
9899	Net Income	-3,561,604

STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000
 Schedule P-1.2 Group II
 ACCT# DESCRIPTION

Air Carrier:
 Operation : International SYI
 AMOUNT

ACCT#	DESCRIPTION	AMOUNT
OPERATING REVENUES		
3901	Transport Revenues - Passenger	4,429,286
3905	Mail	0
3906.1	Property - Freight	0
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	9,934,940
3907.2	Charter - Property	0
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	0
4808	Public Service Subsidy	0
4898	Transport Related	338,253
4999	Total Operating Revenue	14,702,479
OPERATING EXPENSES		
5100	Flying Operations	6,187,653
5400	Maintenance	2,098,282
5500	Passenger Service	1,056,530
6400	Aircraft & Traffic Servicing	2,411,997
6700	Promotion & Sales	1,365,051
6800	General & Administrative	653,517
7000	Depreciation & Amortization	1,492,082
7100	Transport Related Expenses	0
7199	Total Operating Expenses	15,265,112
7999	Operating Profit or Loss	-562,633
NONOPERATING EXPENSE (INCOME)		
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	0
8182	Other Interest Expense (Income)	0
8185	Foreign Exchange (Gain) or Loss	0
8188.5	Capital (Gains)/Losses- Op. Prop.	0
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	16,538
8199	Nonoperating Expense (Income)	16,538
8999	Income Before Income Taxes	-579,171
9100	Income Tax Expense	0
9199	Inc. Bf. Disc. Ops & Other Items	-579,171
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	-579,171
9800	Accounting Changes	0
9899	Net Income	-579,171

STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000
 Schedule P-1.2 Group II
 ACCT# DESCRIPTION

Air Carrier:
 Operation : System SYS

ACCT#	DESCRIPTION	AMOUNT

OPERATING REVENUES		
3901	Transport Revenues - Passenger	58,173,187
3905	Mail	0
3906.1	Property - Freight	0
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	14,207,746
3907.2	Charter - Property	0
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	0
4808	Public Service Subsidy	0
4898	Transport Related	1,701,300
4999	Total Operating Revenue	74,082,233
OPERATING EXPENSES		
5100	Flying Operations	31,925,670
5400	Maintenance	10,855,536
5500	Passenger Service	5,271,435
6400	Aircraft & Traffic Servicing	12,527,725
6700	Promotion & Sales	6,477,597
6800	General & Administrative	3,363,889
7000	Depreciation & Amortization	7,716,032
7100	Transport Related Expenses	0
7199	Total Operating Expenses	78,137,884
7999	Operating Profit or Loss	-4,055,651
NONOPERATING EXPENSE (INCOME)		
8181	Int. Exp. (Inc.) on L-T-D & Cap.Leases	0
8182	Other Interest Expense (Income)	0
8185	Foreign Exchange (Gain) or Loss	0
8188.5	Capital (Gains)/Losses- Op.Prop.	0
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	85,124
8199	Nonoperating Expense (Income)	85,124
8999	Income Before Income Taxes	-4,140,775
9100	Income Tax Expense	0
9199	Inc. Bf. Disc. Ops & Other Items	-4,140,775
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord.Item	0
9799	Income Before Account. Changes	-4,140,775
9800	Accounting Changes	0
9899	Net Income	-4,140,775

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: June 30, 2000				
Air Carrier:				
ACCT #	DESCRIPTION	Operation: Domestic		SYD
		Total Eqp Code 9999	8-727-2 Code 7151	DC-10-1 Code 7301
FLYING OPERATIONS				
5123	Pilots and Copilots	3,701,646	2,926,484	775,162
5124	Other Flight Personnel	0	0	0
5128.1	Trainees and Instructors	0	0	0
5136	Personnel Expenses	386,634	305,669	80,965
5141	Prof. & Tech. Fees & Exp.	0	0	0
5143.7	Aircraft Interch. -Outside	0	0	0
5145.1	Aircraft Fuel	15,055,544	11,902,761	3,152,783
5145.2	Aircraft Oil	0	0	0
5147	Aircraft Rentals	5,741,692	4,562,056	1,179,636
5153	Other Supplies	0	0	0
5155.1	Insur. Purch. - General	452,869	296,040	156,829
5157	Empl. Benefits and Pensions	0	0	0
5158	Injuries, Loss and Damage	0	0	0
5168	Taxes-Payroll	280,541	221,793	58,748
5169	Taxes-Other Than Payroll	0	0	0
5171	Other Expense	119,091	94,152	24,939
5199	Total Flying Operations	25,738,017	20,308,955	5,429,062
DIRECT MAINTENANCE-FLIGHT EQUIP				
5225.1	Maint Airf. Labor	610,373	482,555	127,818
5225.2	Maint Eng. Labor	210,772	166,634	44,138
5243.1	Maint Airf. Outside Rep.	562,418	444,642	117,776
5243.2	Maint Eng. Outside Rep.	147,905	116,932	30,973
5243.7	Maint AC Interch. Chrgs-O/S	0	0	0
5246.1	Maint Materials - Airframe	1,854,167	1,439,975	414,192
5246.2	Maint Materials - Engines	2,889,918	2,283,965	605,953
5272.1	Maint Airfrm Airworth. Provs.	0	0	0
5272.3	Maint Airfrm O/H Deferred	0	0	0
5272.6	Maint AC Eng. Airworth. Prov	0	0	0
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0
5278	Total Dir Maint-Flt.Eqpt	6,275,553	4,934,703	1,340,850
5279.6	APPL. MAINT BURDEN FLT. EQ.	2,652,642	1,861,465	791,177
5299	Total Flt. Eq. Maint. (Memo)	8,928,195	6,796,168	2,132,027
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0	0
DEPRECIATION - FLIGHT EQUIPMENT				
7075.1	Depr. Airframes	0	0	0
7075.2	Depr. Aircraft Engines	2,333,316	1,844,696	488,620
7075.3	Depr. Airframe Parts	3,289,085	2,600,317	688,768
7075.4	Depr. Engine Parts	0	0	0
7075.5	Depr. Other Flt Eqp.	0	0	0
7076.1	Amort. Cap. Leases Flt.Eqpt.	0	0	0
EXPENSE OF INTERCHANGE AIRCRAFT				
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0
7098.9	Total Aircraft Operating Expens	40,288,613	31,550,136	8,738,477
OTHER DEPRECIATION & AMORTIZATI				
7074.1	Amortization Developmental &Pre	0	0	0
7074.2	Amortization Other Intangibles	44,514	0	0
7075.8	Depreciation Hangar & Maint. Eq	30,778	0	0
7075.9	Depreciation Ground Property	526,258	0	0
7076.2	Amort. Capital Leases Other	0	0	0

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: June 30, 2000				
Air Carrier:		Operation: International		SYI
ACCT #	DESCRIPTION	Total Eqp Code 9999	8-727-2 Code 7151	DC-10-1 Code 7301
FLYING OPERATIONS				
5123	Pilots and Copilots	887,404	704,624	182,780
5124	Other Flight Personnel	0	0	0
5128.1	Trainees and Instructors	0	0	0
5136	Personnel Expenses	92,688	73,597	19,091
5141	Prof. & Tech. Fees & Exp.	0	0	0
5143.7	Aircraft Interch. -Outside	0	0	0
5145.1	Aircraft Fuel	3,626,914	2,879,872	747,042
5145.2	Aircraft Oil	0	0	0
5147	Aircraft Rentals	1,376,583	1,098,429	278,154
5153	Other Supplies	0	0	0
5155.1	Insur. Purch. - General	108,259	71,279	36,980
5157	Empl. Benefits and Pensions	0	0	0
5158	Injuries, Loss and Damage	0	0	0
5168	Taxes-Payroll	67,255	53,402	13,853
5169	Taxes-Other Than Payroll	0	0	0
5171	Other Expense	28,549	22,669	5,880
5199	Total Flying Operations	6,187,652	4,903,872	1,283,780
DIRECT MAINTENANCE-FLIGHT EQUIP				
5225.1	Maint Airf. Labor	146,326	116,187	30,139
5225.2	Maint Eng. Labor	50,528	40,121	10,407
5243.1	Maint Airf. Outside Rep.	134,830	107,059	27,771
5243.2	Maint Eng. Outside Rep.	35,457	28,154	7,303
5243.7	Maint AC Interch. Chrgs-O/S	0	0	0
5246.1	Maint Materials - Airframe	444,375	346,710	97,665
5246.2	Maint Materials - Engines	692,803	549,922	142,881
5272.1	Maint Airfrm Airworth. Provs.	0	0	0
5272.3	Maint Airfrm O/H Deferred	0	0	0
5272.6	Maint AC Eng. Airworth. Prov	0	0	0
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0
5278	Total Dir Maint-Flt. Eqpt	1,504,319	1,188,153	316,166
5279.6	APPL. MAINT BURDEN FLT. EQ.	634,826	448,250	186,576
5299	Total Flt. Eq. Maint. (Memo)	2,139,145	1,636,403	502,742
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0	0
DEPRECIATION - FLIGHT EQUIPMENT				
7075.1	Depr. Airframes	0	0	0
7075.2	Depr. Aircraft Engines	559,372	444,157	115,215
7075.3	Depr. Airframe Parts	788,500	626,091	162,409
7075.4	Depr. Engine Parts	0	0	0
7075.5	Depr. Other Flt Eqp.	0	0	0
7076.1	Amort. Cap. Leases Flt. Eqpt.	0	0	0
EXPENSE OF INTERCHANGE AIRCRAFT				
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0
7098.9	Total Aircraft Operating Expens	9,674,669	7,610,523	2,064,146
OTHER DEPRECIATION & AMORTIZATI				
7074.1	Amortization Developmental & Pre	0	0	0
7074.2	Amortization Other Intangibles	10,671	0	0
7075.8	Depreciation Hangar & Maint. Eq	7,378	0	0
7075.9	Depreciation Ground Property	126,161	0	0
7076.2	Amort. Capital Leases Other	0	0	0

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Otr: June 30, 2000				
Air Carrier:		Operation: System		SYS
ACCT #	DESCRIPTION	Total Exp Code 9999	B-727-2 Code 7151	DC-10-1 Code 7301
FLYING OPERATIONS				
5123	Pilots and Copilots	4,589,050	3,631,108	957,942
5124	Other Flight Personnel	0	0	0
5128.1	Trainees and Instructors	0	0	0
5136	Personnel Expenses	479,322	379,266	100,056
5141	Prof. & Tech. Fees & Exp.	0	0	0
5143.7	Aircraft Interch. -Outside	0	0	0
5145.1	Aircraft Fuel	18,682,458	14,782,633	3,899,825
5145.2	Aircraft Oil	0	0	0
5147	Aircraft Rentals	7,118,275	5,660,485	1,457,790
5153	Other Supplies	0	0	0
5155.1	Insur. Purch. - General	561,128	367,319	193,809
5157	Empl. Benefits and Pensions	0	0	0
5158	Injuries, Loss and Damage	0	0	0
5168	Taxes-Payroll	347,796	275,195	72,601
5169	Taxes-Other Than Payroll	0	0	0
5171	Other Expense	147,640	116,821	30,819
5199	Total Flying Operations	31,925,669	25,212,827	6,712,842
DIRECT MAINTENANCE-FLIGHT EQUIP				
5225.1	Maint Airf. Labor	756,699	598,742	157,957
5225.2	Maint Eng. Labor	261,300	206,755	54,545
5243.1	Maint Airf. Outside Rep.	697,248	551,701	145,547
5243.2	Maint Eng. Outside Rep.	183,562	145,086	38,476
5243.7	Maint AC Interch. Chrgs-O/S	0	0	0
5246.1	Maint Materials - Airframe	2,298,542	1,786,685	511,857
5246.2	Maint Materials - Engines	3,582,721	2,833,887	748,834
5272.1	Maint Airfrm Airworth. Provs.	0	0	0
5272.3	Maint Airfrm O/H Deferred	0	0	0
5272.6	Maint AC Eng. Airworth. Prov	0	0	0
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0
5278	Total Dir Maint-Flt.Eqpt	7,779,872	6,122,856	1,657,016
5279.6	APPL. MAINT BURDEN FLT. EQ.	3,287,468	2,309,715	977,753
5299	Total Flt. Eq. Maint. (Memo)	11,067,340	8,432,571	2,634,769
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0	0
DEPRECIATION - FLIGHT EQUIPMENT				
7075.1	Depr. Airframes	0	0	0
7075.2	Depr. Aircraft Engines	2,892,688	2,288,853	603,835
7075.3	Depr. Airframe Parts	4,077,585	3,226,408	851,177
7075.4	Depr. Engine Parts	0	0	0
7075.5	Depr. Other Flt Eqp.	0	0	0
7076.1	Amort. Cap. Leases Flt.Eqpt.	0	0	0
EXPENSE OF INTERCHANGE AIRCRAFT				
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0
7098.9	Total Aircraft Operating Expens	49,963,282	39,160,659	10,802,623
OTHER DEPRECIATION & AMORTIZATI				
7074.1	Amortization Developmental &Pre	0	0	0
7074.2	Amortization Other Intangibles	55,185	0	0
7075.8	Depreciation Hangar & Maint. Eq	38,156	0	0
7075.9	Depreciation Ground Property	652,419	0	0
7076.2	Amort. Capital Leases Other	0	0	0

OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000
 Schedule P-6

Air Carrier:
 Operation : Domestic SYD

LINE#	DESCRIPTION	AMOUNT

	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	306,020
Line 4	Flight Personnel	3,701,646
Line 5	Maintenance Labor	2,196,100
Line 6	Aircr. & Traffic Hndl. Per.	4,062,083
Line 7	Other Personnel	675,059
Line 8	Total Salaries	10,940,908
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	40,531
Line 11	Empl. Benefits & Pensions	827,501
Line 12	Payroll Taxes	818,941
Line 13	Total Fringe Benefits	1,686,973
Line 14	Total Salaries & Benefits	12,627,881
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	15,055,544
Line 17	Maintenance Materials	5,053,044
Line 18	Passenger Food	1,163,338
Line 19	Other Materials	429,989
Line 20	Total Materials	21,701,915
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	734,393
Line 23	Communications	378,163
Line 24	Insurance	476,795
Line 25	Outside Flight Eqpt. Maint.	823,281
Line 26	Traffic Commissions - Passenger	1,724,112
Line 27	Traffic Commissions - Cargo	0
Line 28	Other Services	8,867,342
Line 29	Total Services	13,004,086
Line 30	LANDING FEES	1,357,785
Line 31	RENTALS	7,862,520
Line 32	DEPRECIATION	6,179,436
Line 33	AMORTIZATION	44,514
Line 34	OTHER	94,634
Line 35	TRANSPORT RELATED EXPENSES	0
Line 36	TOTAL OPERATING EXPENSES	62,872,771

OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000
 Schedule P-6

Air Carrier:
 Operation : International SYI

LINE#	DESCRIPTION	AMOUNT

	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	73,363
Line 4	Flight Personnel	887,404
Line 5	Maintenance Labor	526,006
Line 6	Aircr. & Traffic Hndl. Per.	994,705
Line 7	Other Personnel	161,833
Line 8	Total Salaries	2,643,311
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	10,063
Line 11	Empl. Benefits & Pensions	198,379
Line 12	Payroll Taxes	198,418
Line 13	Total Fringe Benefits	406,860
Line 14	Total Salaries & Benefits	3,050,171
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	3,626,914
Line 17	Maintenance Materials	1,211,114
Line 18	Passenger Food	313,527
Line 19	Other Materials	105,258
Line 20	Total Materials	5,256,813
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	342,527
Line 23	Communications	90,390
Line 24	Insurance	113,995
Line 25	Outside Flight Eqpt. Maint.	197,367
Line 26	Traffic Commissions - Passenger	363,918
Line 27	Traffic Commissions - Cargo	0
Line 28	Other Services	2,163,012
Line 29	Total Services	3,271,209
Line 30	LANDING FEES	307,251
Line 31	RENTALS	1,864,899
Line 32	DEPRECIATION	1,481,411
Line 33	AMORTIZATION	10,671
Line 34	OTHER	22,687
Line 35	TRANSPORT RELATED EXPENSES	0
Line 36	TOTAL OPERATING EXPENSES	15,265,112

OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000

Air Carrier:

Schedule P-6

Operation : System SYS

LINE#	DESCRIPTION	AMOUNT
	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	379,383
Line 4	Flight Personnel	4,589,050
Line 5	Maintenance Labor	2,722,106
Line 6	Aircr. & Traffic Hndl. Per.	5,056,788
Line 7	Other Personnel	836,892
Line 8	Total Salaries	13,584,219
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	50,594
Line 11	Empl. Benefits & Pensions	1,025,880
Line 12	Payroll Taxes	1,017,359
Line 13	Total Fringe Benefits	2,093,833
Line 14	Total Salaries & Benefits	15,678,052
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	18,682,458
Line 17	Maintenance Materials	6,264,158
Line 18	Passenger Food	1,476,865
Line 19	Other Materials	535,247
Line 20	Total Materials	26,958,728
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	1,076,920
Line 23	Communications	468,553
Line 24	Insurance	590,790
Line 25	Outside Flight Eqpt. Maint.	1,020,648
Line 26	Traffic Commissions - Passenger	2,088,030
Line 27	Traffic Commissions - Cargo	0
Line 28	Other Services	11,030,354
Line 29	Total Services	16,275,295
Line 30	LANDING FEES	1,665,036
Line 31	RENTALS	9,727,419
Line 32	DEPRECIATION	7,660,847
Line 33	AMORTIZATION	55,185
Line 34	OTHER	117,321
Line 35	TRANSPORT RELATED EXPENSES	0
Line 36	TOTAL OPERATING EXPENSES	78,137,883