

REPORT OF FINANCIAL AND OPERATING
STATISTICS FOR LARGE CERTIFICATED AIR CARRIERS

Period ended June 30, 20 06

MN Airlines LLC d/b/a Sun Country Airlines
(Full name of reporting company)

CERTIFICATION *

I, the undersigned Controller
(Title of officer in charge of accounts)

of the MN Airlines LLC d/b/a Sun Country Airlines
(Full name of reporting company)

do certify that this report and all schedules, ADP-media submissions, Passenger Origin-Destination Survey submissions and supporting documents which are submitted herewith or have been submitted heretofore as parts of this report filed for the above indicated period have been prepared under my direction; that I have carefully examined them and declare that they correctly reflect the accounts and records of the company, and to the best of my knowledge and belief are a complete and accurate statement, after adjustments to reflect full accruals, of the operating revenues and expenses, income items, assets, liabilities, capital, retained earnings, and operating statistics for the periods reported in the several schedules, the Schedule T-100 ADP-media submissions, and the Passenger Origin-Destination Survey; that the various items herein reported were determined in accordance with the Uniform System of Accounts and Reports for Large Certificated Air Carriers prescribed by the Department of Transportation; and that the data contained herein are reported on a basis consistent with that of the preceding report except as specifically noted in the financial and statistical statements.

IL Johnson
(Signature)
1300 Mendota Heights Road
Mendota Heights MN 55120
(Air carrier post office address)

Dated August 8, 20 06

- Title 18 U.S.C. Sec. 1001, Crimes and Criminal Procedure, makes it a criminal offense subject-to a maximum fine of \$10,000 or imprisonment for not more than 5 years, or both, to knowingly and willfully make or cause to be made any false or fraudulent statements or representations in any mater within jurisdiction of any agency of the United States.
- The Confidential Information Protection and Statistical Efficiency Act 2002 (44 USC 3501), requires a statistical agency to clearly identify information it collects for non-statistical purposes. BTS hereby notifies the respondents and the public that TS uses the information it collects under this OMB approval for non-statistical purposes including, publication of both respondent's identity and it's data, submission of the information to agencies outside BTS for review, analysis and possible use in regulatory and other administrative matters.
- Per quarter, it can take each air carrier between 30 and 300 hours to complete the required financial reports and between 1 and 12 hours to complete the required T-100 monthly traffic reports.

BALANCE SHEET

As At: June 30, 2006
 Schedule B-1

Air Carrier: MN Airlines LLC d/b/
 Operation : Domestic SYD

ACCT#	DESCRIPTION	AMOUNT
ASSETS		
CURRENT ASSETS		
1010	Cash	2,387,956
1100	Short-Term Investments	1,053,081
1200	Notes Receivable	0
1270	Accounts Receivable	22,958,025
1290	Less Allow. for Bad Debts	0
1299	Net Notes & Accounts Receivable	22,958,025
1399	Net Spare Parts & Supplies	322,237
1410	Prepaid Items	4,392,046
1420	Other Current Assets	0
1499	Total Current Assets	31,113,345
INVESTMENTS IN SPECIAL FUNDS		
1510	Inv. in Associated Companies	0
1530	Other Investments & Receivables	0
1550	Special Funds	0
1599	Total Inv. & Special Funds	0
OPERATING PROPERTY & EQUIPMENT		
1609	Flight Equipment	2,272,313
1649	Ground-Property and Equipment	4,615,552
1668	Less Allowance for Depreciation	3,248,600
1675	Property & Equipment - Net	3,639,265
1679	Land	0
1685	Purchase Dep. & Adv. Payments	0
1689	Construction Work-in-progress	291,421
1695	Leased Property - Cap. Leases	10,500,000
1696	Accum. Amort. Capital Leases	700,000
1699	Total Oper. Prop. & Equipment	13,730,686
NONOPERATING PROP. & EQUIPMENT		
1791	NONOPERATING PROP. & EQUIPMENT	0
1792	Less Allow. for Depr. - Nonop.	0
1799	Net Nonoperating Prop. & Eqmt.	0
OTHER ASSETS		
1820	Long-term Prepayments	0
1830	Unamort. Dev. & Preop. Costs	0
1890	Other Assets and Def. Charges	6,963,603
1895	Total Other Assets	6,963,603
1899	TOTAL ASSETS	51,807,634