

STATEMENT OF OPERATIONS

Six Months Ended: June 30, 2000
 Schedule P-1.1 Group I < 20M

Air Carrier: Southeast Airlines,
 Operation : Domestic ID

LINE#	DESCRIPTION	AMOUNT
	OPERATING REVENUE	
	Transport Revenue	
	Scheduled Service	
Line 1	Passenger	0
Line 2	Other	0
Line 3	Nonscheduled Service	6,007,029
	Transport Related Revenue	
Line 4	Public Service Revenue	0
Line 5	Other	30,044
Line 6	Total Operating Revenue	6,037,073
	OPERATING EXPENSE	
Line 7	Flying Operations	2,356,777
Line 8	Maintenance	1,074,876
Line 9	General Services and Administration	1,072,382
	Depreciation and Amortization	
Line 10	Owned Property and Equipment	0
Line 11	Leased Property and Equipment	1,230,000
Line 12	Transport Related Expense	0
Line 13	Total Operating Expense	5,734,035
Line 14	OPERATING PROFIT OR LOSS	303,038
	NONOPERATING EXPENSE (INCOME)	
Line 15	Interest Expense	49,120
Line 16	Other Nonoperating (Net)	-17,513
Line 17	Income Tax	0
Line 18	Discontinued operations, extra-ordinary items or Accounting changes	0
Line 19	Net Income	271,431
Line 20	Full-Time Employees	55
Line 21	Part-Time Employees	5

AIRCRAFT OPERATING EXP. - Sch. P-5.1 Grp I < 20M 6 Mo: June 30, 2000

Air Carrier: Southeast Airlines, I

Operation: Domestic
Total Eqp DC-9-30
Code 9999 Code 6401

1D

ACCT #	DESCRIPTION		
	DIRECT EXPENSES:		
	FLYING OPERATIONS (Less Rentals)		
3	Pilots and Copilots (S&W & Benef	249,873	249,873
4	Aircraft Fuel and Oil	1,357,805	1,357,805
5	Other	405,469	405,469
6	Total Flying Ops. (Less Rentals	2,013,147	2,013,147
7	Maintenance - Flight Equipment	1,074,876	1,074,876
8	Depr. & Rental - Flight Equipme	1,230,000	1,230,000
9	Total Direct Expenses	4,318,023	4,318,023
	INDIRECT EXPENSES		
11	Flight Attendant Expense	129,608	
12	Traffic Related Expense	91,893	
13	Departure Related Expense	251,737	
14	Capacity Related Expense	942,774	
15	Total Indirect Expense	1,416,012	
16	Total Operating Expense	5,734,035	