



U.S. Department of Transportation
Research and Special Programs
Administration

REPORT OF FINANCIAL AND OPERATING STATISTICS FOR LARGE CERTIFICATED AIR CARRIERS

Period ended June 30 1985

SkyWest Airlines, Inc.
(Full name of reporting company)

CERTIFICATION*

I, the undersigned Vice President - Controller
(Title of officer in charge of accounts)

of the SkyWest Airlines, Inc.
(Full name of reporting company)

do certify that this report and all schedules, ADP-media submissions, Passenger Origin-Destination Survey submissions and supporting documents which are submitted herewith or have been submitted heretofore as parts of this report filed for the above indicated period have been prepared under my direction; that I have carefully examined them and declare that they correctly reflect the accounts and records of the company, and to the best of my knowledge and belief are a complete and accurate statement, after adjustments to reflect full accruals, of the operating revenues and expenses, income items, assets, liabilities, capital, retained earnings, and operating statistics for the periods reported in the several schedules, the Schedule T-100 ADP-media submissions, and the Passenger Origin-Destination Survey; that the various items herein reported were determined in accordance with the Uniform System of Accounts and Reports for Large Certificated Air Carriers prescribed by the Department of Transportation; and that the data contained herein are reported on a basis consistent with that of the preceding report except as specifically noted in the financial and statistical statements.

D. H. A. C. [Signature]

SkyWest Airlines, Inc.
444 South River Road
St. George, UT 84790

(Air Carrier Post Office Address)

Dated August 4, 1985

* Title 18 U.S.C. Sec. 1001, Crimes and Criminal Procedure, makes it a criminal offense subject to a maximum fine of \$10,000 or imprisonment for not more than 5 years, or both, to knowingly and willfully make or cause to be made any false or fraudulent statements or representations in any matter within jurisdiction of any agency of the United States.

BALANCE SHEET

As At: June 30, 2005
 Schedule B-1
 ACCT# DESCRIPTION

Air Carrier: Sky West
 Operation : Domestic OOD

ACCT#	DESCRIPTION	AMOUNT
ASSETS		
CURRENT ASSETS		
1010	Cash	
1100	Short-Term Investments	120,812,000
1200	Notes Receivable	417,293,000
1270	Accounts Receivable	0
1290	Less Allow. for Bad Debts	30,114,000
1299	Net Notes & Accounts Receivable	0
1399	Net Spare Parts & Supplies	30,114,000
1410	Prepaid Items	0
1420	Other Current Assets	94,910,000
1499	Total Current Assets	84,205,000
		747,334,000
INVESTMENTS IN SPECIAL FUNDS		
1510	Inv. in Associated Companies	0
1530	Other Investments & Receivables	0
1550	Special Funds	0
1599	Total Inv. & Special Funds	0
OPERATING PROPERTY & EQUIPMENT		
1609	Flight Equipment	
1649	Ground-Property and Equipment	1,208,471,000
1668	Less Allowance for Depreciation	106,535,000
1675	Property & Equipment - Net	363,456,000
1679	Land	951,550,000
1685	Purchase Dep. & Adv. Payments	0
1689	Construction Work-in-progress	77,360,000
1695	Leased Property - Cap. Leases	0
1696	Accum. Amort. Capital Leases	0
1699	Total Oper. Prop. & Equipment	0
		1,028,910,000
NONOPERATING PROP. & EQUIPMENT		
1791	Less Allow. for Depr. - Nonop.	0
1792	Net Nonoperating Prop. & Eqmt.	0
1799		0
OTHER ASSETS		
1820	Long-term Prepayments	
1830	Unamort. Dev. & Preop. Costs	0
1890	Other Assets and Def. Charges	0
1895	Total Other Assets	19,364,000
		19,364,000
1899	TOTAL ASSETS	1,795,608,000

BALANCE SHEET

As At: June 30, 2005

Air Carrier: Sky West
Operation : Domestic OOD

Schedule B-1

ACCT# DESCRIPTION

AMOUNT

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	LIABILITIES & STOCKHOLDERS' EQ.	
	CURRENT LIABILITIES	
2000	Curr. Maturities of L-T Debt	34,443,000
2005	Notes Payable - Banks	0
2015	Notes Payable - Others	0
2021	Trade Accts. Payable	55,455,000
2025	Accts. Payable - Other	0
2080	Curr. Oblig. Under Cap. Leases	0
2110	Accrued Salaries & Wages	33,641,000
2120	Accrued Vacation Pay	0
2125	Accrued Interest	0
2130	Accrued Taxes	12,249,000
2140	Dividends Declared	0
2160	Air Traffic Liability	0
2190	Other Current Liabilities	64,797,000
2199	Total Current Liabilities	200,585,000
	NONCURRENT LIABILITIES	
2210	Long-term Debt	528,962,000
2240	Advances from Assoc. Companies	0
2250	Pension Liability	0
2280	Noncurrent Obgl.-Capital Leases	0
2290	Other Noncurrent Liabilities	0
2299	Total Noncurrent Liabilities	528,962,000
	DEFERRED CREDITS	
2340	Deferred Income Taxes	186,126,000
2345	Deferred Investment Tax Credits	0
2390	Other Deferred Credits	58,331,000
2399	Total Deferred Credits	244,457,000
	STOCKHOLDERS' EQUITY	
2820	Preferred Shares Issued	0
2840	Common Shares Issued	337,998,000
2860	Subscribed & Unissued	0
2869	Total Capital Stock	337,998,000
2890	Additional Capital Invested	0
2899	Total Paid in Capital	337,998,000
2900	Retained Earnings	517,427,000
2959	Total Stockholders' Equity	855,425,000
2990	Less Treasury Stock	33,821,000
2995	Net Stockholders' Equity	821,604,000
2999	Total Liab. & Stockholders' Eq.	1,795,608,000
2820A	No. of Preferred Shares Issued	0
2840A	No. of Common Shares Issued	0