

## BALANCE SHEET

As At: June 30, 2000

Air Carrier:

Schedule B-1

Operation : Domestic POD

ACCT# DESCRIPTION

AMOUNT

ACCT#	DESCRIPTION	AMOUNT
	ASSETS	
	CURRENT ASSETS	
1010	Cash	6,533,477
1100	Short-Term Investments	0
1200	Notes Receivable	0
1270	Accounts Receivable	37,524,260
1290	Less Allow. for Bad Debts	2,536,264
1299	Net Notes & Accounts Receivable	34,987,996
1399	Net Spare Parts & Supplies	0
1410	Prepaid Items	0
1420	Other Current Assets	493,763
1499	Total Current Assets	42,015,236
	INVESTMENTS IN SPECIAL FUNDS	
1510	Inv. in Associated Companies	0
1530	Other Investments & Receivables	0
1550	Special Funds	0
1599	Total Inv. & Special Funds	0
	OPERATING PROPERTY & EQUIPMENT	
1609	Flight Equipment	25,445,657
1649	Ground-Property and Equipment	36,964,059
1668	Less Allowance for Depreciation	19,323,619
1675	Property & Equipment - Net	43,086,097
1679	Land	0
1685	Purchase Dep. & Adv. Payments	0
1689	Construction Work-in-progress	0
1695	Leased Property - Cap. Leases	0
1696	Accum. Amort. Capital Leases	0
1699	Total Oper. Prop. & Equipment	43,086,097
	NONOPERATING PROP. & EQUIPMENT	
1791	Less Allow. for Depr. - Nonop.	0
1792	Net Nonoperating Prop. & Eqmt.	0
1799		0
	OTHER ASSETS	
1820	Long-term Prepayments	0
1830	Unamort. Dev. & Preop. Costs	0
1890	Other Assets and Def. Charges	7,651,394
1895	Total Other Assets	7,651,394
1899	TOTAL ASSETS	92,752,727

## BALANCE SHEET

As At: June 30, 2000

Air Carrier:

Schedule B-1

Operation : Domestic POD

ACCT#	DESCRIPTION	AMOUNT
LIABILITIES & STOCKHOLDERS' EQ.		
CURRENT LIABILITIES		
2000	Curr. Maturities of L-T Debt	43,115,286
2005	Notes Payable - Banks	0
2015	Notes Payable - Others	0
2021	Trade Accts. Payable	0
2025	Accts. Payable - Other	78,810,188
2080	Curr. Oblig. Under Cap. Leases	0
2110	Accrued Salaries & Wages	0
2120	Accrued Vacation Pay	0
2125	Accrued Interest	0
2130	Accrued Taxes	0
2140	Dividends Declared	0
2160	Air Traffic Liability	0
2190	Other Current Liabilities	19,888,601
2199	Total Current Liabilities	141,814,075
NONCURRENT LIABILITIES		
2210	Long-term Debt	18,884,852
2240	Advances from Assoc. Companies	0
2250	Pension Liability	0
2280	Noncurrent Obgl.-Capital Leases	0
2290	Other Noncurrent Liabilities	0
2299	Total Noncurrent Liabilities	18,884,852
DEFERRED CREDITS		
2340	Deferred Income Taxes	0
2345	Deferred Investment Tax Credits	0
2390	Other Deferred Credits	0
2399	Total Deferred Credits	0
STOCKHOLDERS' EQUITY		
2820	Preferred Shares Issued	30,000
2840	Common Shares Issued	0
2860	Subscribed & Unissued	0
2869	Total Capital Stock	30,000
2890	Additional Capital Invested	0
2899	Total Paid in Capital	30,000
2900	Retained Earnings	-67,976,200
2959	Total Stockholders' Equity	-67,946,200
2990	Less Treasury Stock	0
2995	Net Stockholders' Equity	-67,946,200
2999	Total Liab. & Stockholders' Eq.	92,752,727
2820A	No. of Preferred Shares Issued	0
2840A	No. of Common Shares Issued	0

## STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000

Air Carrier:

Schedule P-1.2 Group II

Operation : Domestic POD

ACCT#	DESCRIPTION	AMOUNT
OPERATING REVENUES		
3901	Transport Revenues - Passenger	0
3905	Mail	0
3906.1	Property - Freight	21,456,980
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	0
3907.2	Charter - Property	3,745,681
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	563,565
4808	Public Service Subsidy	0
4898	Transport Related	0
4999	Total Operating Revenue	25,766,226
OPERATING EXPENSES		
5100	Flying Operations	13,650,635
5400	Maintenance	5,266,161
5500	Passenger Service	0
6400	Aircraft & Traffic Servicing	4,853,480
6700	Promotion & Sales	978,842
6800	General & Administrative	1,656,780
7000	Depreciation & Amortization	402,821
7100	Transport Related Expenses	960,730
7199	Total Operating Expenses	27,769,449
7999	Operating Profit or Loss	-2,003,223
NONOPERATING EXPENSE (INCOME)		
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	773,037
8182	Other Interest Expense (Income)	0
8185	Foreign Exchange (Gain) or Loss	0
8188.5	Capital (Gains)/Losses- Op. Prop.	0
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	65,063
8199	Nonoperating Expense (Income)	838,100
8999	Income Before Income Taxes	-2,841,323
9100	Income Tax Expense	31,521
9199	Inc. Bf. Disc. Ops & Other Items	-2,872,844
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	-2,872,844
9800	Accounting Changes	0
9899	Net Income	-2,872,844

## STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000

Air Carrier:

Schedule P-1.2 Group II

Operation : Atlantic POA

ACCT#	DESCRIPTION	AMOUNT
OPERATING REVENUES		
3901	Transport Revenues - Passenger	0
3905	Mail	0
3906.1	Property - Freight	9,035,969
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	0
3907.2	Charter - Property	12,493,513
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	237,329
4808	Public Service Subsidy	0
4898	Transport Related	0
4999	Total Operating Revenue	21,766,811
OPERATING EXPENSES		
5100	Flying Operations	10,664,349
5400	Maintenance	4,114,107
5500	Passenger Service	0
6400	Aircraft & Traffic Servicing	3,791,706
6700	Promotion & Sales	764,706
6800	General & Administrative	1,294,334
7000	Depreciation & Amortization	314,698
7100	Transport Related Expenses	750,556
7199	Total Operating Expenses	21,694,456
7999	Operating Profit or Loss	72,355
NONOPERATING EXPENSE (INCOME)		
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	603,923
8182	Other Interest Expense (Income)	0
8185	Foreign Exchange (Gain) or Loss	0
8188.5	Capital (Gains)/Losses- Op.Prop.	0
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	50,829
8199	Nonoperating Expense (Income)	654,752
8999	Income Before Income Taxes	-582,397
9100	Income Tax Expense	24,625
9199	Inc. Bf. Disc. Ops & Other Items	-607,022
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	-607,022
9800	Accounting Changes	0
9899	Net Income	-607,022

## STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000

Air Carrier:

Schedule P-1.2 Group II

Operation : Latin POL

ACCT#	DESCRIPTION	AMOUNT
OPERATING REVENUES		
3901	Transport Revenues - Passenger	0
3905	Mail	0
3906.1	Property - Freight	5,653,591
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	0
3907.2	Charter - Property	0
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	148,491
4808	Public Service Subsidy	0
4898	Transport Related	0
4999	Total Operating Revenue	5,802,082
OPERATING EXPENSES		
5100	Flying Operations	3,159,833
5400	Maintenance	1,219,005
5500	Passenger Service	0
6400	Aircraft & Traffic Servicing	1,123,478
6700	Promotion & Sales	226,581
6800	General & Administrative	383,510
7000	Depreciation & Amortization	93,245
7100	Transport Related Expenses	222,389
7199	Total Operating Expenses	6,428,041
7999	Operating Profit or Loss	-625,959
NONOPERATING EXPENSE (INCOME)		
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	178,942
8182	Other Interest Expense (Income)	0
8185	Foreign Exchange (Gain) or Loss	0
8188.5	Capital (Gains)/Losses- Op. Prop.	0
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	15,061
8199	Nonoperating Expense (Income)	194,003
8999	Income Before Income Taxes	-819,962
9100	Income Tax Expense	7,296
9199	Inc. Bf. Disc. Ops & Other Items	-827,258
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	-827,258
9800	Accounting Changes	0
9899	Net Income	-827,258

## STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000

Air Carrier:

Schedule P-1.2 Group II

Operation : Pacific POP

ACCT#	DESCRIPTION	AMOUNT
OPERATING REVENUES		
3901	Transport Revenues - Passenger	0
3905	Mail	0
3906.1	Property - Freight	26,846,585
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	0
3907.2	Charter - Property	9,420,183
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	705,122
4808	Public Service Subsidy	0
4898	Transport Related	0
4999	Total Operating Revenue	36,971,890
OPERATING EXPENSES		
5100	Flying Operations	17,912,733
5400	Maintenance	6,200,562
5500	Passenger Service	0
6400	Aircraft & Traffic Servicing	9,224,590
6700	Promotion & Sales	1,372,830
6800	General & Administrative	2,323,639
7000	Depreciation & Amortization	474,296
7100	Transport Related Expenses	1,347,427
7199	Total Operating Expenses	38,856,077
7999	Operating Profit or Loss	-1,884,187
NONOPERATING EXPENSE (INCOME)		
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	1,084,186
8182	Other Interest Expense (Income)	0
8185	Foreign Exchange (Gain) or Loss	0
8188.5	Capital (Gains)/Losses- Op. Prop.	0
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	91,251
8199	Nonoperating Expense (Income)	1,175,437
8999	Income Before Income Taxes	-3,059,624
9100	Income Tax Expense	44,208
9199	Inc. Bf. Disc. Ops & Other Items	-3,103,832
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	-3,103,832
9800	Accounting Changes	0
9899	Net Income	-3,103,832

## STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000

Air Carrier:

Schedule P-1.2 Group II

Operation : System POS

ACCT#	DESCRIPTION	AMOUNT
OPERATING REVENUES		
3901	Transport Revenues - Passenger	0
3905	Mail	0
3906.1	Property - Freight	62,993,125
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	0
3907.2	Charter - Property	25,659,377
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	1,654,507
4808	Public Service Subsidy	0
4898	Transport Related	0
4999	Total Operating Revenue	90,307,009
OPERATING EXPENSES		
5100	Flying Operations	45,387,550
5400	Maintenance	16,799,835
5500	Passenger Service	0
6400	Aircraft & Traffic Servicing	18,993,254
6700	Promotion & Sales	3,342,959
6800	General & Administrative	5,658,263
7000	Depreciation & Amortization	1,285,060
7100	Transport Related Expenses	3,281,102
7199	Total Operating Expenses	94,748,023
7999	Operating Profit or Loss	-4,441,014
NONOPERATING EXPENSE (INCOME)		
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	2,640,088
8182	Other Interest Expense (Income)	0
8185	Foreign Exchange (Gain) or Loss	0
8188.5	Capital (Gains)/Losses- Op. Prop.	0
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	222,204
8199	Nonoperating Expense (Income)	2,862,292
8999	Income Before Income Taxes	-7,303,306
9100	Income Tax Expense	107,650
9199	Inc. Bf. Disc. Ops & Other Items	-7,410,956
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	-7,410,956
9800	Accounting Changes	0
9899	Net Income	-7,410,956

ACCT #	DESCRIPTION	Code 9999	Code 8162
<b>FLYING OPERATIONS</b>			
5123	Pilots and Copilots	811,402	811,402
5124	Other Flight Personnel	432,901	432,901
5128.1	Trainees and Instructors	58,359	58,359
5136	Personnel Expenses	670,511	670,511
5141	Prof. & Tech. Fees & Exp.	0	0
5143.7	Aircraft Interch. -Outside	0	0
5145.1	Aircraft Fuel	8,175,296	8,175,296
5145.2	Aircraft Oil	0	0
5147	Aircraft Rentals	2,895,802	2,895,802
5153	Other Supplies	0	0
5155.1	Insur. Purch. - General	180,556	180,556
5157	Empl. Benefits and Pensions	95,643	95,643
5158	Injuries, Loss and Damage	-41,388	-41,388
5168	Taxes-Payroll	83,494	83,494
5169	Taxes-Other Than Payroll	0	0
5171	Other Expense	288,059	288,059
5199	Total Flying Operations	13,650,635	13,650,635
<b>DIRECT MAINTENANCE-FLIGHT EQUIP</b>			
5225.1	Maint Airfr. Labor	329,936	329,936
5225.2	Maint Eng. Labor	0	0
5243.1	Maint Airfr. Outside Rep.	3,651,107	3,651,107
5243.2	Maint Eng. Outside Rep.	0	0
5243.7	Maint AC Interch. Chrgs-O/S	0	0
5246.1	Maint Materials - Airframe	219,800	219,800
5246.2	Maint Materials - Engines	23,635	23,635
5272.1	Maint Airframe Airworth. Provs.	374,517	374,517
5272.3	Maint Airframe O/H Deferred	0	0
5272.4	Maint AC Eng. Airworth. Prov	135,386	135,386
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0
5278	Total Dir Maint-Flt.Eqpt	4,734,381	4,734,381
5279.6	APPL. MAINT BURDEN FLT. EQ.	531,780	531,780
5299	Total Flt. Eq. Maint. (Memo)	5,266,161	5,266,161
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0
<b>DEPRECIATION - FLIGHT EQUIPMENT</b>			
7075.1	Depr. Airframes	102,304	102,304
7075.2	Depr. Aircraft Engines	57,991	57,991
7075.3	Depr. Airframe Parts	148,233	148,233
7075.4	Depr. Engine Parts	0	0
7075.5	Depr. Other Flt Eqp.	94,293	94,293
7076.1	Amort. Cap. Leases Flt.Eqpt.	0	0
<b>EXPENSE OF INTERCHANGE AIRCRAFT</b>			
7098.1	Exp. of Interch. AC- Flt. Ops	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0
7098.9	Total Aircraft Operating Expens	19,319,617	19,319,617
<b>OTHER DEPRECIATION &amp; AMORTIZATI</b>			
7074.1	Amortization Developmental &Pre	0	0
7074.2	Amortization Other Intangibles	0	0
7075.8	Depreciation Hangar & Maint. Eq	0	0
7075.9	Depreciation Ground Property	0	0
7076.2	Amort. Capital Leases Other	0	0

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: June 30, 2000  
 Air Carrier: Operation: Atlantic POA

ACCT #	DESCRIPTION	Total Exp Code 9999	B-747-1 Code 8162
FLYING OPERATIONS			
5123	Pilots and Copilots	633,895	633,895
5124	Other Flight Personnel	338,197	338,197
5128.1	Trainees and Instructors	45,592	45,592
5136	Personnel Expenses	523,826	523,826
5141	Prof. & Tech. Fees & Exp.	0	0
5143.7	Aircraft Interch. -Outside	0	0
5145.1	Aircraft Fuel	6,386,824	6,386,824
5145.2	Aircraft Oil	0	0
5147	Aircraft Rentals	2,262,301	2,262,301
5153	Other Supplies	0	0
5155.1	Insur. Purch. - General	141,056	141,056
5157	Empl. Benefits and Pensions	74,720	74,720
5158	Injuries, Loss and Damage	-32,334	-32,334
5168	Taxes-Payroll	65,228	65,228
5169	Taxes-Other than Payroll	0	0
5171	Other Expense	225,042	225,042
5199	Total Flying Operations	10,664,347	10,664,347
DIRECT MAINTENANCE-FLIGHT EQUIP			
5225.1	Maint Airf. Labor	257,757	257,757
5225.2	Maint Eng. Labor	0	0
5243.1	Maint Airf. Outside Rep.	2,852,371	2,852,371
5243.2	Maint Eng. Outside Rep.	0	0
5243.7	Maint AC Interch. Chrgs-O/S	0	0
5246.1	Maint Materials - Airframe	171,716	171,716
5246.2	Maint Materials - Engines	18,464	18,464
5272.1	Maint Airfrm Airworth. Provs.	292,586	292,586
5272.3	Maint Airfrm O/H Deferred	0	0
5272.6	Maint AC Eng. Airworth. Prov	105,768	105,768
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0
5278	Total Dir Maint-Flt.Eqpt	3,698,662	3,698,662
5279.6	APPL. MAINT BURDEN FLT. EO.	415,445	415,445
5299	Total Flt. Eq. Maint. (Memo)	4,114,107	4,114,107
7073.9	NET OBSL & DETER. - EXP. PARTS	0	0
DEPRECIATION - FLIGHT EQUIPMENT			
7075.1	Depr. Airframes	79,923	79,923
7075.2	Depr. Aircraft Engines	45,305	45,305
7075.3	Depr. Airframe Parts	115,805	115,805
7075.4	Depr. Engine Parts	0	0
7075.5	Depr. Other Flt Eqpt.	73,665	73,665
7076.1	Amort. Cap. Leases Flt.Eqpt.	0	0
EXPENSE OF INTERCHANGE AIRCRAFT			
7098.1	Exp. of Interch. AC- Flt. Ops	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0
7098.9	Total Aircraft Operating Expens	15,093,152	15,093,152
OTHER DEPRECIATION & AMORTIZATI			
7074.1	Amortization Developmental & Pre	0	0
7074.2	Amortization Other Intangibles	0	0
7075.8	Depreciation Hangar & Maint. Eq	0	0
7075.9	Depreciation Ground Property	0	0
7076.2	Amort. Capital Leases Other	0	0

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: June 30, 2000  
 Air Carrier: Operation: Latin  
 Code 9999 B-747-1  
 Code 8162

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ACCT #	DESCRIPTION	Total Eq Code 9999	Latin B-747-1 Code 8162
<b>FLYING OPERATIONS</b>			
5123	Pilots and Copilots	187,822	187,822
5124	Other Flight Personnel	100,207	100,207
5128.1	Trainees and Instructors	13,509	13,509
5136	Personnel Expenses	155,209	155,209
5141	Prof. & Tech. Fees & Exp.	0	0
5143.7	Aircraft Interch. -Outside	0	0
5145.1	Aircraft Fuel	0	0
5145.2	Aircraft Oil	1,892,408	1,892,408
5147	Aircraft Rentals	0	0
5153	Other Supplies	670,317	670,317
5155.1	Insur. Purch. - General	0	0
5157	Empl. Benefits and Pensions	41,795	41,795
5158	Injuries, Loss and Damage	22,139	22,139
5168	Taxes-Payroll	-9,580	-9,580
5169	Taxes-Other Than Payroll	19,327	19,327
5171	Other Expense	0	0
5199	Total Flying Operations	66,680	66,680
		3,159,833	3,159,833
<b>DIRECT MAINTENANCE-FLIGHT EQUIP</b>			
5225.1	Maint Airf. Labor	76,373	76,373
5225.2	Maint Eng. Labor	0	0
5243.1	Maint Airf. Outside Rep.	845,154	845,154
5243.2	Maint Eng. Outside Rep.	0	0
5243.7	Maint AC Interch. Chrgs-O/S	0	0
5246.1	Maint Materials - Airframe	50,879	50,879
5246.2	Maint Materials - Engines	5,471	5,471
5272.1	Maint Airfrm Airworth. Provs.	86,693	86,693
5272.3	Maint AC Eng. Deferred	0	0
5272.6	Maint AC Eng. Airworth. Prov	31,339	31,339
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0
5278	Total Dir Maint-Flt.Eqpt	1,095,909	1,095,909
5279.6	APPL. MAINT BURDEN FLT. EQ.	123,096	123,096
5299	Total Flt. Eq. Maint. (Memo)	1,219,005	1,219,005
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0
<b>DEPRECIATION - FLIGHT EQUIPMENT</b>			
7075.1	Depr. Airframes	23,681	23,681
7075.2	Depr. Aircraft Engines	13,424	13,424
7075.3	Depr. Airframe Parts	34,313	34,313
7075.4	Depr. Engine Parts	0	0
7075.5	Depr. Other Flt Eqp.	21,827	21,827
7076.1	Amort. Cap. Leases Flt. Eqpt.	0	0
<b>EXPENSE OF INTERCHANGE AIRCRAFT</b>			
7098.1	Exp. of Interch. AC- Flt. Ops	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0
7098.9	Total Aircraft Operating Expens	4,472,083	4,472,083
<b>OTHER DEPRECIATION &amp; AMORTIZATI</b>			
7074.1	Amortization Developmental & Pre	0	0
7074.2	Amortization Other Intangibles	0	0
7075.8	Depreciation Hangar & Maint. Eq	0	0
7075.9	Depreciation Ground Property	0	0
7076.2	Amort. Capital Leases Other	0	0

ACCT #	DESCRIPTION	Total Exp Code 9999	Operation: Pacific B-747-1 Code 8162	POP
<b>FLYING OPERATIONS</b>				
5123	Pilots and Copilots			
5124	Other Flight Personnel	955,373	955,373	
5128.1	Trainees and Instructors	509,713	509,713	
5136	Personnel Expenses	68,714	68,714	
5141	Prof. & Tech. Fees & Exp.	789,483	789,483	
5143.7	Aircraft Interch. -Outside	0	0	
5145.1	Aircraft Fuel	0	0	
5145.2	Aircraft Oil	11,465,877	11,465,877	
5147	Aircraft Rentals	0	0	
5153	Other Supplies	3,409,619	3,409,619	
5155.1	Insur. Purch. - General	0	0	
5157	Empl. Benefits and Pensions	212,593	212,593	
5158	Injuries, Loss and Damage	112,613	112,613	
5168	Taxes-Payroll	-48,731	-48,731	
5169	Taxes-Other Than Payroll	98,309	98,309	
5171	Other Expense	0	0	
5199	Total Flying Operations	339,171	339,171	
		17,912,734	17,912,734	
<b>DIRECT MAINTENANCE-FLIGHT EQUIP</b>				
5225.1	Maint Airf. Labor			
5225.2	Maint Eng. Labor	388,478	388,478	
5243.1	Maint Airf. Outside Rep.	0	0	
5243.2	Maint Eng. Outside Rep.	4,298,941	4,298,941	
5243.7	Maint AC Interch. Chrgs-O/S	0	0	
5246.1	Maint Materials - Airframe	0	0	
5246.2	Maint Materials - Engines	258,801	258,801	
5272.1	Maint Airfrm Airworth. Provs.	27,828	27,828	
5272.3	Maint Airfrm O/H Deferred	440,970	440,970	
5272.6	Maint AC Eng. Airworth. Prov	0	0	
5272.8	Maint AC Eng. O/H Def. (cr.)	159,408	159,408	
5278	Total Dir Maint-Flt. Eqpt	0	0	
		5,574,426	5,574,426	
5279.6	APPL. MAINT BURDEN FLT. EQ.			
5299	Total Flt. Eq. Maint. (Memo)	626,136	626,136	
		6,200,562	6,200,562	
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0	
<b>DEPRECIATION - FLIGHT EQUIPMENT</b>				
7075.1	Depr. Airframes			
7075.2	Depr. Aircraft Engines	120,456	120,456	
7075.3	Depr. Airframe Parts	68,281	68,281	
7075.4	Depr. Engine Parts	174,535	174,535	
7075.5	Depr. Other Flt Eqp.	0	0	
7076.1	Amort. Cap. Leases Flt. Eqpt.	111,024	111,024	
<b>EXPENSE OF INTERCHANGE AIRCRAFT</b>				
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	
7098.2	Exp. of Interch. AC- Maint.	0	0	
7098.9	Total Aircraft Operating Expens	24,587,592	24,587,592	
<b>OTHER DEPRECIATION &amp; AMORTIZATI</b>				
7074.1	Amortization Developmental & Pre	0	0	
7074.2	Amortization Other Intangibles	0	0	
7075.8	Depreciation Hangar & Maint. Eq	0	0	
7075.9	Depreciation Ground Property	0	0	
7076.2	Amort. Capital Leases Other	0	0	

ACCT #	DESCRIPTION	Total Eq Code 9999	System 8-747-1 Code 8162
<b>FLYING OPERATIONS</b>			
5123	Pilots and Copilots		
5124	Other Flight Personnel	2,588,492	2,588,492
5128.1	Trainees and Instructors	1,381,018	1,381,018
5136	Personnel Expenses	186,174	186,174
5141	Prof. & Tech. Fees & Exp.	2,139,029	2,139,029
5143.7	Aircraft Interch. -Outside	0	0
5145.1	Aircraft Fuel	0	0
5145.2	Aircraft Oil	27,920,405	27,920,405
5147	Aircraft Rentals	0	0
5153	Other Supplies	9,238,039	9,238,039
5155.1	Insur. Purch. - General	0	0
5157	Empl. Benefits and Pensions	576,000	576,000
5158	Injuries, Loss and Damage	305,115	305,115
5168	Taxes-Payroll	-132,033	-132,033
5169	Taxes-Other Than Payroll	266,358	266,358
5171	Other Expense	0	0
5199	Total Flying Operations	45,387,549	45,387,549
<b>DIRECT MAINTENANCE-FLIGHT EQUIP</b>			
5225.1	Maint Airf. Labor		
5225.2	Maint Eng. Labor	1,052,544	1,052,544
5243.1	Maint Airf. Outside Rep.	0	0
5243.2	Maint Eng. Outside Rep.	11,647,573	11,647,573
5243.7	Maint AC Interch. Chrgs-O/S	0	0
5246.1	Maint Materials - Airframe	0	0
5246.2	Maint Materials - Engines	701,196	701,196
5272.1	Maint Airfrm Airworth. Provs.	75,398	75,398
5272.3	Maint Airfrm O/H Deferred	1,194,766	1,194,766
5272.6	Maint AC Eng. Airworth. Prov	0	0
5272.8	Maint AC Eng. O/H Def. (cr.)	431,901	431,901
5278	Total Dir Maint-Flt.Eqpt	15,103,378	15,103,378
5279.6	APPL. MAINT BURDEN FLT. EO.		
5299	Total Flt. Eq. Maint. (Memo)	1,696,457	1,696,457
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0
<b>DEPRECIATION - FLIGHT EQUIPMENT</b>			
7075.1	Depr. Airframes		
7075.2	Depr. Aircraft Engines	326,364	326,364
7075.3	Depr. Airframe Parts	185,001	185,001
7075.4	Depr. Engine Parts	472,886	472,886
7075.5	Depr. Other Flt Eqp.	0	0
7076.1	Amort. Cap. Leases Flt. Eqpt.	300,809	300,809
<b>EXPENSE OF INTERCHANGE AIRCRAFT</b>			
7098.1	Exp. of Interch. AC- Flt. Ops	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0
7098.9	Total Aircraft Operating Expens	63,472,444	63,472,444
<b>OTHER DEPRECIATION &amp; AMORTIZATI</b>			
7074.1	Amortization Developmental &Pre	0	0
7074.2	Amortization Other Intangibles	0	0
7075.8	Depreciation Hangar & Maint. Eq	0	0
7075.9	Depreciation Ground Property	0	0
7076.2	Amort. Capital Leases Other	0	0

OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000  
 Schedule P-6

Air Carrier:  
 Operation : Domestic POD

LINE#	DESCRIPTION	AMOUNT
SALARIES & REL. FRINGE BENEFIT		
SALARIES:		
Line 3	General Mgmt. Per.	629,248
Line 4	Flight Personnel	1,162,301
Line 5	Maintenance Labor	304,960
Line 6	Aircr. & Traffic Hndl. Per.	68,012
Line 7	Other Personnel	812,899
Line 8	Total Salaries	2,977,420
RELATED FRINGE BENEFITS		
Line 10	Personnel Expense	888,213
Line 11	Empl. Benefits & Pensions	68,008
Line 12	Payroll Taxes	174,209
Line 13	Total Fringe Benefits	1,130,430
Line 14	Total Salaries & Benefits	4,107,850
MATERIALS PURCHASED		
Line 16	Aircraft Fuel & Oil	8,175,296
Line 17	Maintenance Materials	441,130
Line 18	Passenger Food	0
Line 19	Other Materials	319,731
Line 20	Total Materials	8,936,157
SERVICES PURCHASED		
Line 22	Advertising & Other Promotion	107,607
Line 23	Communications	764,045
Line 24	Insurance	168,657
Line 25	Outside Flight Eqpt. Maint.	6,405,838
Line 26	Traffic Commissions - Passenger	0
Line 27	Traffic Commissions - Cargo	635,896
Line 28	Other Services	505,173
Line 29	Total Services	8,587,216
Line 30	LANDING FEES	1,309,606
Line 31	RENTALS	3,087,485
Line 32	DEPRECIATION	402,821
Line 33	AMORTIZATION	0
Line 34	OTHER	377,586
Line 35	TRANSPORT RELATED EXPENSES	960,730
Line 36	TOTAL OPERATING EXPENSES	27,769,451

OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000  
 Schedule P-6

Air Carrier:  
 Operation : Atlantic POA

LINE#	DESCRIPTION	AMOUNT
SALARIES & REL. FRINGE BENEFIT		
SALARIES:		
Line 3	General Mgmt. Per.	491,590
Line 4	Flight Personnel	908,030
Line 5	Maintenance Labor	238,245
Line 6	Aircr. & Traffic Hndl. Per.	53,133
Line 7	Other Personnel	635,065
Line 8	Total Salaries	2,326,063
RELATED FRINGE BENEFITS		
Line 10	Personnel Expense	693,903
Line 11	Empl. Benefits & Pensions	53,130
Line 12	Payroll Taxes	136,098
Line 13	Total Fringe Benefits	883,131
Line 14	Total Salaries & Benefits	3,209,194
MATERIALS PURCHASED		
Line 16	Aircraft Fuel & Oil	6,386,824
Line 17	Maintenance Materials	344,626
Line 18	Passenger Food	249,785
Line 19	Other Materials	0
Line 20	Total Materials	6,981,235
SERVICES PURCHASED		
Line 22	Advertising & Other Promotion	84,066
Line 23	Communications	596,898
Line 24	Insurance	131,761
Line 25	Outside Flight Eqpt. Maint.	5,004,462
Line 26	Traffic Commissions - Passenger	0
Line 27	Traffic Commissions - Cargo	496,784
Line 28	Other Services	394,659
Line 29	Total Services	6,708,630
Line 30	LANDING FEES	1,023,110
Line 31	RENTALS	2,412,050
Line 32	DEPRECIATION	314,698
Line 33	AMORTIZATION	0
Line 34	OTHER	294,983
Line 35	TRANSPORT RELATED EXPENSES	750,556
Line 36	TOTAL OPERATING EXPENSES	21,694,456

OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000  
 Schedule P-6

Air Carrier:  
 Operation : Latin POL

LINE#	DESCRIPTION	AMOUNT
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SALARIES & REL. FRINGE BENEFIT		
SALARIES:		
Line 3	General Mgmt. Per.	
Line 4	Flight Personnel	145,658
Line 5	Maintenance Labor	269,048
Line 6	Aircr. & Traffic Hndl. Per.	70,592
Line 7	Other Personnel	15,743
Line 8	Total Salaries	188,169
RELATED FRINGE BENEFITS		
Line 10	Personnel Expense	689,210
Line 11	Empl. Benefits & Pensions	
Line 12	Payroll Taxes	205,603
Line 13	Total Fringe Benefits	15,742
Line 14	Total Salaries & Benefits	40,326
		261,671
		950,881
MATERIALS PURCHASED		
Line 16	Aircraft Fuel & Oil	
Line 17	Maintenance Materials	1,892,408
Line 18	Passenger Food	102,112
Line 19	Other Materials	0
Line 20	Total Materials	74,011
		2,068,531
SERVICES PURCHASED		
Line 22	Advertising & Other Promotion	
Line 23	Communications	24,909
Line 24	Insurance	176,860
Line 25	Outside Flight Eqpt. Maint.	39,041
Line 26	Traffic Commissions - Passenger	1,482,816
Line 27	Traffic Commissions - Cargo	0
Line 28	Other Services	147,197
Line 29	Total Services	116,937
		1,987,760
Line 30	LANDING FEES	
Line 31	RENTALS	303,146
Line 32	DEPRECIATION	714,687
Line 33	AMORTIZATION	93,245
Line 34	OTHER	0
Line 35	TRANSPORT RELATED EXPENSES	87,403
Line 36	TOTAL OPERATING EXPENSES	222,389
		6,428,042

OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000

Air Carrier:

Schedule P-6

Operation : Pacific POP

LINE#	DESCRIPTION	AMOUNT
	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	882,522
Line 4	Flight Personnel	1,630,131
Line 5	Maintenance Labor	427,707
Line 6	Aircr. & Traffic Hndl. Per.	95,386
Line 7	Other Personnel	1,140,093
Line 8	Total Salaries	4,175,839
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	1,245,722
Line 11	Empl. Benefits & Pensions	95,381
Line 12	Payroll Taxes	244,328
Line 13	Total Fringe Benefits	1,585,431
Line 14	Total Salaries & Benefits	5,761,270
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	11,465,877
Line 17	Maintenance Materials	618,686
Line 18	Passenger Food	0
Line 19	Other Materials	448,423
Line 20	Total Materials	12,532,986
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	150,919
Line 23	Communications	1,071,575
Line 24	Insurance	236,542
Line 25	Outside Flight Eqpt. Maint.	8,984,208
Line 26	Traffic Commissions - Passenger	0
Line 27	Traffic Commissions - Cargo	891,847
Line 28	Other Services	708,507
Line 29	Total Services	12,043,598
Line 30	LANDING FEES	1,836,727
Line 31	RENTALS	4,330,207
Line 32	DEPRECIATION	474,296
Line 33	AMORTIZATION	0
Line 34	OTHER	529,565
Line 35	TRANSPORT RELATED EXPENSES	1,347,427
Line 36	TOTAL OPERATING EXPENSES	38,856,076

OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000  
 Schedule P-6

Air Carrier:  
 Operation : System POS

LINE#	DESCRIPTION	AMOUNT
SALARIES & REL. FRINGE BENEFIT		
SALARIES:		
Line 3	General Mgmt. Per.	
Line 4	Flight Personnel	2,149,018
Line 5	Maintenance Labor	3,969,510
Line 6	Aircr. & Traffic Hndl. Per.	1,041,504
Line 7	Other Personnel	232,274
Line 8	Total Salaries	2,776,226
RELATED FRINGE BENEFITS		
Line 10	Personnel Expense	10,168,532
Line 11	Empl. Benefits & Pensions	
Line 12	Payroll Taxes	3,033,441
Line 13	Total Fringe Benefits	232,261
Line 14	Total Salaries & Benefits	594,961
MATERIALS PURCHASED		
Line 16	Aircraft Fuel & Oil	14,029,195
Line 17	Maintenance Materials	
Line 18	Passenger Food	27,920,405
Line 19	Other Materials	1,506,554
Line 20	Total Materials	249,785
SERVICES PURCHASED		
Line 22	Advertising & Other Promotion	842,165
Line 23	Communications	30,518,909
Line 24	Insurance	367,501
Line 25	Outside Flight Eqpt. Maint.	2,609,378
Line 26	Traffic Commissions - Passenger	576,001
Line 27	Traffic Commissions - Cargo	21,877,324
Line 28	Other Services	0
Line 29	Total Services	2,171,724
Line 30	LANDING FEES	1,725,276
Line 31	RENTALS	29,327,204
Line 32	DEPRECIATION	4,472,589
Line 33	AMORTIZATION	10,544,429
Line 34	OTHER	1,285,060
Line 35	TRANSPORT RELATED EXPENSES	0
Line 36	TOTAL OPERATING EXPENSES	1,289,537
		3,281,102
		94,748,025