

U.S. Department of Transportation
Research and Special Programs
Administration

**REPORT OF FINANCIAL
AND OPERATING STATISTICS
FOR LARGE CERTIFICATED
AIR CARRIERS**

JWV

Period Ended June 30, 2000

Arrow Air, Inc.
(Full name of reporting company)

CERTIFICATION*

I, the undersigned Chief Financial Officer
(Title of officer in charge of accounts)

of the Arrow Air, Inc.
(Full name of reporting company)

do certify that this report and all schedules and supporting documents which are submitted herewith or have been submitted heretofore as parts of this report filed for the above indicated period have been prepared under my direction; that I have carefully examined them and declare that they correctly reflect the accounts and records of the company, and to the best of my knowledge and belief are a complete and accurate statement, after adjustments to reflect full accruals, of the operating revenues and expenses, income items, assets, liabilities, capital, surplus, and operating statistics for the periods reported in the several schedules; that the various items herein reported were determined in accordance with the Uniform System of Accounts and Reports for Large Certificated Air Carriers prescribed by the Department of Transportation; and that the data contained herein are reported on a basis consistent with that of the preceding report except as specifically noted in explanations accompanying the financial and statistical statements.


(Signature)

P.O. Box 026062

Miami, Fl. 33102
(Air Carrier Post Office Address)

Dated _____, 2000

* Title 18 U.S. Sec. 1001, Crimes and Criminal Procedure, makes it a criminal offense subto a maximum fine of \$10,000 or imprisonment for not more than 5 years, or both to knowingly and wilfully make or cause to be made any false or fradulent statements or representations in any matter within jurisdiction or any agency of the United States.

BALANCE SHEET

As At: June 30, 2000
 Schedule B-1
 ACCT# DESCRIPTION

Air Carrier:
 Operation : Domestic JWD
 AMOUNT

ACCT#	DESCRIPTION	AMOUNT
ASSETS		
CURRENT ASSETS		
1010	Cash	1,002,321
1100	Short-Term Investments	0
1200	Notes Receivable	0
1270	Accounts Receivable	29,551,449
1290	Less Allow. for Bad Debts	478,097
1299	Net Notes & Accounts Receivable	29,073,352
1399	Net Spare Parts & Supplies	500,000
1410	Prepaid Items	9,696
1420	Other Current Assets	0
1499	Total Current Assets	30,585,369
INVESTMENTS IN SPECIAL FUNDS		
1510	Inv. in Associated Companies	0
1530	Other Investments & Receivables	0
1550	Special Funds	1,304,919
1599	Total Inv. & Special Funds	1,304,919
OPERATING PROPERTY & EQUIPMENT		
1609	Flight Equipment	15,849,357
1649	Ground-Property and Equipment	-1,171,971
1668	Less Allowance for Depreciation	705,841
1675	Property & Equipment - Net	13,971,545
1679	Land	0
1685	Purchase Dep. & Adv. Payments	0
1689	Construction Work-in-progress	5,796,875
1695	Leased Property - Cap. Leases	0
1696	Accum. Amort. Capital Leases	0
1699	Total Oper. Prop. & Equipment	19,768,420
NONOPERATING PROP. & EQUIPMENT		
1791	NONOPERATING PROP. & EQUIPMENT	0
1792	Less Allow. for Depr. - Nonop.	0
1799	Net Nonoperating Prop. & Eqmt.	0
OTHER ASSETS		
1820	Long-term Prepayments	0
1830	Unamort. Dev. & Preop. Costs	0
1890	Other Assets and Def. Charges	4,583,332
1895	Total Other Assets	4,583,332
1899	TOTAL ASSETS	56,242,040

BALANCE SHEET

As At: June 30, 2000
 Schedule B-1
 ACCT# DESCRIPTION

Air Carrier:
 Operation : Domestic JWD
 AMOUNT

ACCT#	DESCRIPTION	AMOUNT
LIABILITIES & STOCKHOLDERS' EQ.		
CURRENT LIABILITIES		
2000	Curr. Maturities of L-T Debt	0
2005	Notes Payable - Banks	0
2015	Notes Payable - Others	0
2021	Trade Accts. Payable	11,509,596
2025	Accts. Payable - Other	12,784,931
2080	Curr. Oblig. Under Cap. Leases	0
2110	Accrued Salaries & Wages	937,400
2120	Accrued Vacation Pay	444,000
2125	Accrued Interest	0
2130	Accrued Taxes	38,080
2140	Dividends Declared	0
2160	Air Traffic Liability	0
2190	Other Current Liabilities	2,896,428
2199	Total Current Liabilities	28,610,435
NONCURRENT LIABILITIES		
2210	Long-term Debt	1,774,513
2240	Advances from Assoc. Companies	0
2250	Pension Liability	0
2280	Noncurrent Obgl.-Capital Leases	0
2290	Other Noncurrent Liabilities	0
2299	Total Noncurrent Liabilities	1,774,513
DEFERRED CREDITS		
2340	Deferred Income Taxes	0
2345	Deferred Investment Tax Credits	0
2390	Other Deferred Credits	0
2399	Total Deferred Credits	0
STOCKHOLDERS' EQUITY		
2820	Preferred Shares Issued	0
2840	Common Shares Issued	0
2860	Subscribed & Unissued	0
2869	Total Capital Stock	0
2890	Additional Capital Invested	2,315,759
2899	Total Paid in Capital	2,315,759
2900	Retained Earnings	23,541,333
2959	Total Stockholders' Equity	25,857,092
2990	Less Treasury Stock	0
2995	Net Stockholders' Equity	25,857,092
2999	Total Liab. & Stockholders' Eq.	56,242,040
2820A	No. of Preferred Shares Issued	0
2840A	No. of Common Shares Issued	0

U.S. Department
of Transportation

Research and
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Administration

**AIRFRAME AND AIRCRAFT ENGINE ACQUISITIONS
AND RETIREMENTS**

Air Carrier: Arrow Air (JV)

Quarter Ended: June 30, 2000

	Year of First Delivery (Airframe)	Airframe Manufacturer's Serial Number	Date Acquired or Retired	Acquisition or Retirement "A" or "R"	Airframe License Number	Number of Engines Acquired/ Retired	Type, Model, and Cabin Design	Maximum seating capacity	Cost	Amortized/ Depreciated Cost	Realization	Acquired from/ Disposition
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1					-----		NONE	-----				
2												
3												
4												
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U.S. Department of Transportation
Research and Special Programs
Administration

Air Carrier: Arrow Air (JW)

Quarter Ended: June 30, 2000

STATEMENT OF CASH FLOWS

SOURCES OF WORKING CAPITAL

Operations

Net Income / Loss	\$ 4,453,210
Add expenses not requiring working capital in the current period:	
Depreciation	1,131,978
Amortization	166,667
Deferred Federal income taxes	-
Deferred investment tax credits	-
Other	-
Total from operations	<u>5,585,188</u>

SOURCE OF FUNDS FROM OPERATING ACTIVITIES

Decrease in Accounts Payable	14,339,837
Decrease in Accrued Liabilities	(449,088)
Increase in Other Payables	(1,127,190)
TOTAL	<u>12,763,558</u>

APPLICATION OF FUNDS FROM OPERATING ACTIVITIES

Increase in Accounts Receivable	13,157,302
Increase in Other Assets	-
Decrease in Prepaid Expenses	(34,593)
TOTAL	<u>13,122,709</u>

NET CASH PROVIDED/(USED) IN OPERATING ACTIVITIES \$ 5,226,037

NET INCREASE IN LONG TERM ASSETS (5,028,393)

NET INCREASE / (DECREASE) IN CASH (WORKING CAPITAL) \$ 197,644

CASH, BEGINNING OF PERIOD 804,676

CASH, END OF PERIOD \$ 1,002,321

STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000

Air Carrier:

Schedule P-1.2 Group II

Operation : Domestic JWD

ACCT#	DESCRIPTION	AMOUNT
OPERATING REVENUES		
3901	Transport Revenues - Passenger	0
3905	Mail	64,711
3906.1	Property - Freight	3,264,642
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	0
3907.2	Charter - Property	5,049,046
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	0
4808	Public Service Subsidy	0
4898	Transport Related	353,334
4999	Total Operating Revenue	8,731,733
OPERATING EXPENSES		
5100	Flying Operations	3,327,540
5400	Maintenance	787,730
5500	Passenger Service	0
6400	Aircraft & Traffic Servicing	1,937,675
6700	Promotion & Sales	255,913
6800	General & Administrative	685,086
7000	Depreciation & Amortization	401,868
7100	Transport Related Expenses	281,934
7199	Total Operating Expenses	7,677,746
7999	Operating Profit or Loss	1,053,987
NONOPERATING EXPENSE (INCOME)		
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	-3,917
8182	Other Interest Expense (Income)	0
8185	Foreign Exchange (Gain) or Loss	0
8188.5	Capital (Gains)/Losses- Op.Prop.	0
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	178
8199	Nonoperating Expense (Income)	-3,739
8999	Income Before Income Taxes	1,057,726
9100	Income Tax Expense	0
9199	Inc. Bf. Disc. Ops & Other Items	1,057,726
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	1,057,726
9800	Accounting Changes	0
9899	Net Income	1,057,726

STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000
 Schedule P-1.2 Group II
 ACCT# DESCRIPTION

Air Carrier:
 Operation : International JWI
 AMOUNT

ACCT#	DESCRIPTION	AMOUNT
OPERATING REVENUES		
3901	Transport Revenues - Passenger	0
3905	Mail	22,598
3906.1	Property - Freight	3,655,380
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	0
3907.2	Charter - Property	7,579,557
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	0
4808	Public Service Subsidy	0
4898	Transport Related	6,268,637
4999	Total Operating Revenue	17,526,172
OPERATING EXPENSES		
5100	Flying Operations	5,101,326
5400	Maintenance	1,278,473
5500	Passenger Service	0
6400	Aircraft & Traffic Servicing	1,291,783
6700	Promotion & Sales	170,609
6800	General & Administrative	456,724
7000	Depreciation & Amortization	896,777
7100	Transport Related Expenses	4,937,886
7199	Total Operating Expenses	14,133,578
7999	Operating Profit or Loss	3,392,594
NONOPERATING EXPENSE (INCOME)		
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	-3,918
8182	Other Interest Expense (Income)	0
8185	Foreign Exchange (Gain) or Loss	849
8188.5	Capital (Gains)/Losses- Op. Prop.	0
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	179
8199	Nonoperating Expense (Income)	-2,890
8999	Income Before Income Taxes	3,395,484
9100	Income Tax Expense	0
9199	Inc. Bf. Disc. Ops & Other Items	3,395,484
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	3,395,484
9800	Accounting Changes	0
9899	Net Income	3,395,484

STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000
 Schedule P-1.2 Group II
 ACCT# DESCRIPTION

Air Carrier:
 Operation : System JWS

AMOUNT

ACCT#	DESCRIPTION	AMOUNT

OPERATING REVENUES		
3901	Transport Revenues - Passenger	0
3905	Mail	87,309
3906.1	Property - Freight	6,920,022
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	0
3907.2	Charter - Property	12,628,603
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	0
4808	Public Service Subsidy	0
4898	Transport Related	6,621,971
4999	Total Operating Revenue	26,257,905
OPERATING EXPENSES		
5100	Flying Operations	8,428,866
5400	Maintenance	2,066,203
5500	Passenger Service	0
6400	Aircraft & Traffic Servicing	3,229,458
6700	Promotion & Sales	426,522
6800	General & Administrative	1,141,810
7000	Depreciation & Amortization	1,298,645
7100	Transport Related Expenses	5,219,820
7199	Total Operating Expenses	21,811,324
7999	Operating Profit or Loss	4,446,581
NONOPERATING EXPENSE (INCOME)		
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	-7,835
8182	Other Interest Expense (Income)	0
8185	Foreign Exchange (Gain) or Loss	849
8188.5	Capital (Gains)/Losses- Op.Prop.	0
	Capital (Gains)/Losses- Other	
8189	Other Expense (Income) - Net	357
8199	Nonoperating Expense (Income)	-6,629
8999	Income Before Income Taxes	4,453,210
9100	Income Tax Expense	0
9199	Inc. Bf. Disc. Ops & Other Items	4,453,210
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	4,453,210
9800	Accounting Changes	0
9899	Net Income	4,453,210

US Department of Transportation
Research and Special Programs
Administration

Air Carrier: Arrow Air (JW)

Operation: System

Period Ended: June 30, 2000

NOTES TO RSPA FORM 41 REPORT

A. 2nd QUARTER 2000 - FUEL CONSUMPTION

Arrow Air did not pay for the following fuel consumption:

Aircraft Types	7602	8522	8542	TOTAL
Total Gallons	1,950,173	502,786	1,886,342	4,339,301

B. ACMI flights reported in accordance with DOT Accounting and Reporting Directive No.217 Dated July 28,1997

US Department of Transportation
Research and Special Programs
Administration

Air Carrier: Arrow Air (JW)

Operation: Domestic

Period Ended: June 30, 2000

NOTES TO RSPA FORM 41 REPORT

A. 2nd QUARTER 2000 - FUEL CONSUMPTION

Arrow Air did not pay for the following fuel consumption:

Aircraft Types	7602	8522	8542	TOTAL
Total Gallons	54,264	0	49,908	104,172

B. ACMI flights reported in accordance with DOT Accounting and Reporting Directive No.217 Dated July 28, 1997

US Department of Transportation
Research and Special Programs
Administration

Air Carrier: Arrow Air (JW)

Operation: International

Period Ended: June 30, 2000

NOTES TO RSPA FORM 41 REPORT

A. 2nd QUARTER 2000 - FUEL CONSUMPTION

Arrow Air did not pay for the following fuel consumption:

Aircraft Types	7602	8522	8542	TOTAL
Total Gallons	1,895,909	502,786	1,836,434	4,235,129

B. ACMI flights reported in accordance with DOT Accounting and Reporting Directive No.217 Dated July 28, 1997

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: June 30, 2000
 Air Carrier: Operation: Domestic

ACCT #	DESCRIPTION	Total Eq		JMD	DC-8-61	DC-8-63F	DC-8-62
		Code 9999	Code 7602	Code 8512	Code 8522	Code 8542	
FLYING OPERATIONS							
5123	Pilots and Copilots	407,614	198,805	2,929	73,519	132,361	
5124	Other Flight Personnel	159,823	77,951	1,150	28,826	51,896	
5128.1	Trainees and Instructors	0	0	0	0	0	
5136	Personnel Expenses	78,793	38,430	566	14,211	25,586	
5141	Prof. & Tech. Fees & Exp.	0	0	0	0	0	
5143.7	Aircraft Interch. -Outside	0	0	0	0	0	
5145.1	Aircraft Fuel	1,310,151	497,595	13,784	346,018	452,754	
5145.2	Aircraft Oil	0	0	0	0	0	
5147	Aircraft Rentals	1,262,083	724,401	8,548	214,576	314,558	
5153	Other Supplies	0	0	0	0	0	
5155.1	Insur. Purch. - General	0	0	0	0	0	
5157	Empl. Benefits and Pensions	13,987	6,822	100	2,523	4,542	
5158	Injuries, Loss and Damage	0	0	0	0	0	
5168	Taxes-Payroll	95,089	46,378	683	17,151	30,877	
5169	Taxes-Other Than Payroll	0	0	0	0	0	
5171	Other Expense	0	0	0	0	0	
5199	Total Flying Operations	3,327,540	1,590,382	27,760	696,824	1,012,574	
DIRECT MAINTENANCE-FLIGHT EQUIP							
5225.1	Maint Airf. Labor	239,458	109,841	1,821	45,712	82,084	
5225.2	Maint Eng. Labor	0	0	0	0	0	
5243.1	Maint Airf. Outside Rep.	2,335	1,071	18	446	800	
5243.2	Maint Eng. Outside Rep.	98,985	45,405	753	18,896	33,931	
5243.7	Maint AC Interch. Chrgs-O/S	1,059	486	8	202	363	
5246.1	Maint Materials - Airframe	115,227	52,855	876	21,997	39,499	
5246.2	Maint Materials - Engines	0	0	0	0	0	
5272.1	Maint Airfrm Airworth. Provs.	0	0	0	0	0	
5272.3	Maint Airfrm O/H Deferred	0	0	0	0	0	
5272.6	Maint AC Eng. Airworth. Prov	0	0	0	0	0	
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0	0	0	
5278	Total Dir Maint-Flt.Eqpt	457,064	209,658	3,476	87,253	156,677	
5279.6	APPL. MAINT BURDEN FLT. EQ.	330,666	150,044	3,087	63,989	113,546	
5299	Total Flt. Eq. Maint. (Memo)	787,730	359,702	6,563	151,242	270,223	
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0	0	0	0	
DEPRECIATION - FLIGHT EQUIPMENT							
7075.1	Depr. Airframes	296,475	99,100	0	66,893	130,482	
7075.2	Depr. Aircraft Engines	0	0	0	0	0	
7075.3	Depr. Airframe Parts	0	0	0	0	0	
7075.4	Depr. Engine Parts	0	0	0	0	0	
7075.5	Depr. Other Flt Eqp.	0	0	0	0	0	
7076.1	Amort. Cap. Leases Flt.Eqpt.	0	0	0	0	0	
EXPENSE OF INTERCHANGE AIRCRAFT							
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0	0	0	
7098.2	Exp. of Interch. AC- Maint.	0	0	0	0	0	
7098.9	Total Aircraft Operating Expens	4,411,745	2,049,184	34,323	914,959	1,413,279	
OTHER DEPRECIATION & AMORTIZATI							
7074.1	Amortization Developmental & Pre	83,334					
7074.2	Amortization Other Intangibles	0					
7075.8	Depreciation Hangar & Maint. Eq	22,059					
7075.9	Depreciation Ground Property	0					
7076.2	Amort. Capital Leases Other	0					

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: June 30, 2000						
Air Carrier: Operation: International						
ACCT #	DESCRIPTION	Total Eqp Code 9999	L-1011 Code 7602	JWI DC-8-61 Code 8512	DC-8-63F Code 8522	DC-8-62 Code 8542
FLYING OPERATIONS						
5123	Pilots and Copilots	630,502	45,795	0	143,274	441,433
5124	Other Flight Personnel	247,218	17,956	-2	56,178	173,086
5128.1	Trainees and Instructors	0	0	0	0	0
5136	Personnel Expenses	121,877	8,852	0	27,695	85,330
5141	Prof. & Tech. Fees & Exp.	0	0	0	0	0
5143.7	Aircraft Interch. -Outside	0	0	0	0	0
5145.1	Aircraft Fuel	2,298,908	114,620	0	674,326	1,509,962
5145.2	Aircraft Oil	0	0	0	0	0
5147	Aircraft Rentals	1,634,103	166,864	0	418,170	1,049,069
5153	Other Supplies	0	0	0	0	0
5155.1	Insur. Purch. - General	0	0	0	0	0
5157	Empl. Benefits and Pensions	21,634	1,571	0	4,916	15,147
5158	Injuries, Loss and Damage	0	0	0	0	0
5168	Taxes-Payroll	147,084	10,683	0	33,423	102,978
5169	Taxes-Other Than Payroll	0	0	0	0	0
5171	Other Expense	0	0	0	0	0
5199	Total Flying Operations	5,101,326	366,341	-2	1,357,982	3,377,005
DIRECT MAINTENANCE-FLIGHT EQUIP						
5225.1	Maint Airf. Labor	388,140	25,301	0	89,086	273,753
5225.2	Maint Eng. Labor	0	0	0	0	0
5243.1	Maint Airf. Outside Rep.	3,782	246	0	868	2,668
5243.2	Maint Eng. Outside Rep.	160,446	10,459	0	36,825	113,162
5243.7	Maint AC Interch. Chrgs-O/S	1,716	112	0	394	1,210
5246.1	Maint Materials - Airframe	186,773	12,175	0	42,868	131,730
5246.2	Maint Materials - Engines	0	0	0	0	0
5272.1	Maint Airfrm Airworth. Provs.	0	0	0	0	0
5272.3	Maint Airfrm O/H Deferred	0	0	0	0	0
5272.6	Maint AC Eng. Airworth. Prov	0	0	0	0	0
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0	0	0
5278	Total Dir Maint-Flt. Eqpt	740,857	48,293	0	170,041	522,523
5279.6	APPL. MAINT BURDEN FLT. EQ.	537,616	34,682	-538	124,702	378,770
5299	Total Flt. Eq. Maint. (Memo)	1,278,473	82,975	-538	294,743	901,293
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0	0	0	0
DEPRECIATION - FLIGHT EQUIPMENT						
7075.1	Depr. Airframes	889,423	297,300	0	200,677	391,446
7075.2	Depr. Aircraft Engines	0	0	0	0	0
7075.3	Depr. Airframe Parts	0	0	0	0	0
7075.4	Depr. Engine Parts	0	0	0	0	0
7075.5	Depr. Other Flt Eqp.	0	0	0	0	0
7076.1	Amort. Cap. Leases Flt. Eqpt.	0	0	0	0	0
EXPENSE OF INTERCHANGE AIRCRAFT						
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0	0	0
7098.9	Total Aircraft Operating Expens	7,269,222	746,616	-540	1,853,402	4,669,744
OTHER DEPRECIATION & AMORTIZATI						
7074.1	Amortization Developmental & Pre	0	0	0	0	0
7074.2	Amortization Other Intangibles	0	0	0	0	0
7075.8	Depreciation Hangar & Maint. Eq	0	0	0	0	0
7075.9	Depreciation Ground Property	7,354	0	0	0	0
7076.2	Amort. Capital Leases Other	0	0	0	0	0

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: June 30, 2000
 Air Carrier: Operation: System

ACCT #	DESCRIPTION	Total Eqp		JWS		
		Code 9999	L-1011 Code 7602	DC-8-61 Code 8512	DC-8-63F Code 8522	DC-8-62 Code 8542
	FLYING OPERATIONS					
5123	Pilots and Copilots	1,038,116	244,600	2,929	216,793	573,794
5124	Other Flight Personnel	407,041	95,907	1,148	85,004	224,982
5128.1	Trainees and Instructors	0	0	0	0	0
5136	Personnel Expenses	200,670	47,282	566	41,906	110,916
5141	Prof. & Tech. Fees & Exp.	0	0	0	0	0
5143.7	Aircraft Interch. -Outside	0	0	0	0	0
5145.1	Aircraft Fuel	3,609,059	612,215	13,784	1,020,344	1,962,716
5145.2	Aircraft Oil	0	0	0	0	0
5147	Aircraft Rentals	2,896,186	891,265	8,548	632,746	1,363,627
5153	Other Supplies	0	0	0	0	0
5155.1	Insur. Purch. - General	0	0	0	0	0
5157	Empl. Benefits and Pensions	35,621	8,393	100	7,439	19,689
5158	Injuries, Loss and Damage	0	0	0	0	0
5168	Taxes-Payroll	242,173	57,061	683	50,574	133,855
5169	Taxes-Other Than Payroll	0	0	0	0	0
5171	Other Expense	0	0	0	0	0
5199	Total Flying Operations	8,428,866	1,956,723	27,758	2,054,806	4,389,579
	DIRECT MAINTENANCE-FLIGHT EQUIP					
5225.1	Maint Airf. Labor	627,598	135,142	1,821	134,798	355,837
5225.2	Maint Eng. Labor	0	0	0	0	0
5243.1	Maint Airf. Outside Rep.	6,117	1,317	18	1,314	3,468
5243.2	Maint Eng. Outside Rep.	259,431	55,864	753	55,721	147,093
5243.7	Maint AC Interch. Chrgs-O/S	2,775	598	8	596	1,573
5246.1	Maint Materials - Airframe	302,000	65,030	876	64,865	171,229
5246.2	Maint Materials - Engines	0	0	0	0	0
5272.1	Maint Airfrm Airworth. Provs.	0	0	0	0	0
5272.3	Maint Airfrm O/H Deferred	0	0	0	0	0
5272.6	Maint AC Eng. Airworth. Prov	0	0	0	0	0
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0	0	0
5278	Total Dir Maint-Flt.Eqpt	1,197,921	257,951	3,476	257,294	679,200
5279.6	APPL. MAINT BURDEN FLT. EQ.	868,282	184,726	2,549	188,691	492,316
5299	Total Flt. Eq. Maint. (Memo)	2,066,203	442,677	6,025	445,985	1,171,516
7073.9	NET OBSL & DETER.- EXP. PARTS	0	0	0	0	0
	DEPRECIATION - FLIGHT EQUIPMENT					
7075.1	Depr. Airframes	1,185,898	396,400	0	267,570	521,928
7075.2	Depr. Aircraft Engines	0	0	0	0	0
7075.3	Depr. Airframe Parts	0	0	0	0	0
7075.4	Depr. Engine Parts	0	0	0	0	0
7075.5	Depr. Other Flt Eqp.	0	0	0	0	0
7076.1	Amort. Cap. Leases Flt.Eqpt.	0	0	0	0	0
	EXPENSE OF INTERCHANGE AIRCRAFT					
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0	0	0
7098.9	Total Aircraft Operating Expens	11,680,967	2,795,800	33,783	2,768,361	6,083,023
	OTHER DEPRECIATION & AMORTIZATI					
7074.1	Amortization Developmental &Pre	83,334				
7074.2	Amortization Other Intangibles	0				
7075.8	Depreciation Hangar & Maint. Eq	22,059				
7075.9	Depreciation Ground Property	7,354				
7076.2	Amort. Capital Leases Other	0				

OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000

Air Carrier:

Schedule P-6

Operation : Domestic JWD

LINE#	DESCRIPTION	AMOUNT

	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	333,471
Line 4	Flight Personnel	567,438
Line 5	Maintenance Labor	239,458
Line 6	Aircr. & Traffic Hndl. Per.	205,315
Line 7	Other Personnel	369,927
Line 8	Total Salaries	1,715,609
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	153,746
Line 11	Empl. Benefits & Pensions	120,588
Line 12	Payroll Taxes	196,146
Line 13	Total Fringe Benefits	470,480
Line 14	Total Salaries & Benefits	2,186,089
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	1,310,151
Line 17	Maintenance Materials	119,950
Line 18	Passenger Food	0
Line 19	Other Materials	45,973
Line 20	Total Materials	1,476,074
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	140
Line 23	Communications	197,808
Line 24	Insurance	6,600
Line 25	Outside Flight Eqpt. Maint.	124,260
Line 26	Traffic Commissions - Passenger	0
Line 27	Traffic Commissions - Cargo	147,210
Line 28	Other Services	998,712
Line 29	Total Services	1,474,730
Line 30	LANDING FEES	328,972
Line 31	RENTALS	1,429,919
Line 32	DEPRECIATION	318,535
Line 33	AMORTIZATION	83,334
Line 34	OTHER	98,163
Line 35	TRANSPORT RELATED EXPENSES	281,930
Line 36	TOTAL OPERATING EXPENSES	7,677,746

OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000
 Schedule P-6

Air Carrier:
 Operation : International JWJ

LINE#	DESCRIPTION	AMOUNT

	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	257,788
Line 4	Flight Personnel	877,719
Line 5	Maintenance Labor	388,141
Line 6	Aircr. & Traffic Hndl. Per.	136,876
Line 7	Other Personnel	378,548
Line 8	Total Salaries	2,039,072
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	204,818
Line 11	Empl. Benefits & Pensions	107,993
Line 12	Payroll Taxes	248,266
Line 13	Total Fringe Benefits	561,077
Line 14	Total Salaries & Benefits	2,600,149
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	2,298,908
Line 17	Maintenance Materials	194,461
Line 18	Passenger Food	0
Line 19	Other Materials	44,432
Line 20	Total Materials	2,537,801
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	93
Line 23	Communications	138,023
Line 24	Insurance	4,400
Line 25	Outside Flight Eqpt. Maint.	201,577
Line 26	Traffic Commissions - Passenger	0
Line 27	Traffic Commissions - Cargo	98,140
Line 28	Other Services	665,809
Line 29	Total Services	1,108,042
Line 30	LANDING FEES	220,325
Line 31	RENTALS	1,765,493
Line 32	DEPRECIATION	89,677
Line 33	AMORTIZATION	0
Line 34	OTHER	67,105
Line 35	TRANSPORT RELATED EXPENSES	4,937,886
Line 36	TOTAL OPERATING EXPENSES	13,326,478

OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000
 Schedule P-6

Air Carrier:
 Operation : System JWS

LINE#	DESCRIPTION	AMOUNT

	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	591,259
Line 4	Flight Personnel	1,445,157
Line 5	Maintenance Labor	627,599
Line 6	Aircr. & Traffic Hndl. Per.	342,191
Line 7	Other Personnel	748,475
Line 8	Total Salaries	3,754,681
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	358,564
Line 11	Empl. Benefits & Pensions	228,581
Line 12	Payroll Taxes	444,412
Line 13	Total Fringe Benefits	1,031,557
Line 14	Total Salaries & Benefits	4,786,238
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	3,609,059
Line 17	Maintenance Materials	314,411
Line 18	Passenger Food	0
Line 19	Other Materials	90,405
Line 20	Total Materials	4,013,875
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	233
Line 23	Communications	335,831
Line 24	Insurance	11,000
Line 25	Outside Flight Eqpt. Maint.	325,837
Line 26	Traffic Commissions - Passenger	0
Line 27	Traffic Commissions - Cargo	245,350
Line 28	Other Services	1,664,521
Line 29	Total Services	2,582,772
Line 30	LANDING FEES	549,297
Line 31	RENTALS	3,195,412
Line 32	DEPRECIATION	408,212
Line 33	AMORTIZATION	83,334
Line 34	OTHER	165,268
Line 35	TRANSPORT RELATED EXPENSES	5,219,816
Line 36	TOTAL OPERATING EXPENSES	21,004,224