

STATEMENT OF CASH FLOWS		Schedule B-12
Air Carrier:	Comair, Inc.	
Year Ended:	December 31, 2006	
		(\$000)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Income	\$	(227,395)
Adjustments to reconcile net income to net cash provided		
(used) by operating activities:		
Nonrecurring Charges		-
Depreciation & Amortization		80,851
Deferred Income Taxes		(117,538)
Increase/(Decrease) in Reorganization Items		188,825
(Gain)/Loss on Disposition of Investment		3,761
CHANGES IN CERTAIN ASSETS AND LIABILITIES		
Decrease in receivables		(234,724)
(Increase) in other current assets		(100,686)
(Decrease) in air traffic liabilities		-
(Decrease) in accounts payable		(14,586)
Increase in other non current liabilities		400,399
Net cash provided by operating activities	\$	104,024
CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of property and equipment	\$	(13,990)
(Increase) in restricted cash balance		6,326
Proceeds from disposition of property and equipment		-
Net cash used by investing activities	\$	(7,664)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Payments on long-term debt and cap. lease obligations	\$	(14,655)
Payments on short-term obligations		-
Proceeds of (Payments on) Notes Payable, Net		-
(Increase) Decrease in receivable from holdings		(3,185)
Other Financing, Net		-
Net cash provided (used) by financing activities	\$	(17,840)
INCREASE (DECREASE) IN CASH & EQUIVALENTS	\$	78,520
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	\$	100,242
CASH AND CASH EQUIVALENTS AT END OF PERIOD	\$	178,761
NON - CASH TRANSACTIONS:		
Aircraft delivered under seller financing	\$	-

REVISED APR 16 2007