

AMERIJET INC.
DOT QUARTERLY CASH FLOW
for the Quarter Ended 12/31/2006

Cash flow from Operating activity

Net Income 4,433,904

Adjustments to reconcile net income to net cash used in operating activities net of acquisitions:

Depreciation & Amortization 516,130
 Net realized (gain)/loss -
 (Gain) Loss on sale of equipment (1,000)
 Other non cash charge -
 Provision for Doubtful Accounts 112,002

Change in operating assets and liabilities (increase)/decrease assets:

Receivables (840,885)
 Inventory (272,486)
 Prepaid and other assets (1,472,694)
 Deposits (268,422)
 Inter Company (409,255)
 Accounts Payable 255,201
 Accrued Expenses 1,182,806
 Net cash used in operating activities 3,235,301

Cash flow from investing activities

Purchase equipment (890,104)
 Reclass 2,122,240
 WIP -
 Increase/(decrease) restricted cash (4,595)
 Proceeds sale FA -
 Net cash used in investing activities 1,227,541

Cash flow from financing activities

Payment of Debt (360,134)
 Line of Credit (2,753,301)
 HIG Debt 3,932
 Net cash provided financing (3,109,503)

Net Increase (decrease) in cash 1,353,339
 Cash Beginning of Period 2,491,155
 Cash End of Period 3,844,494