

STATEMENT OF CASH FLOWS

	Three Months Ended December 31, 2006
<b>Cash Flow from Operating Activities</b>	
Net earnings	4,929,317
Adjustments to reconcile net loss to cash provided by operating activities:	
Depreciation and amortization	39,095,772
Increase (decrease) in other compensations	12,833,800
Decrease (Increase) in receivables	2,248,158
Decrease (Increase) in inventories	(1,750,792)
Decrease (Increase) in other assets	(1,316,832)
Increase (decrease) in accounts payable	1,854,555
Increase (decrease) in accrued liabilities	13,494,523
Increase (decrease) in deferred credits	1,854,064
Increase (decrease) in deferred income tax	0
Decrease (Increase) in other long-term assets	889,040
Increase (decrease) in other long-term liabilities	1,329,000
Earnings from Affiliates	7,850,888
Net cash provided from (used for) operating activities	<u>83,111,891</u>
<b>Cash Flow From Investing Activities</b>	
Disposal (acquisition) of property and equipment	<u>(4,898,888)</u>
Net cash provided from (used for) investing activities	(4,898,888)
<b>Cash Flow From Financing Activities</b>	
Net increase (decrease) on long-term debt	9,801,272
Net increase (decrease) in funds due to/from affiliates	(73,572,361)
Capital lease obligations incurred (diminished)	<u>(4,820,805)</u>
Net cash provided from (used for) financing activities	(68,791,894)
 Net increase (decrease)	 9,621,311
Cash and Due (to) from American/AMR at beginning of period	<u>890,865</u>
Cash and Due (to) from American/AMR at end of period	<u>341,982</u>