

U S Department of Transportation	Air Carrier	EXECUTIVE AIRLINES, INC.
Research and Special Programs Administration	Operation	SUMMARY
	Period Ended	31-Mar-06

### 1 - Non-Revenue Passengers

For the quarter ended **March 31, 2007**, the total revenues from airlines employees, officers and directors, or other personnel, except for ministers of religion, who are traveling under the reduced-rate transportation authorized by section 403 (b) of the Federal Aviation Act and Part 223 of the Board's Economic Regulations as well as travel agents, cargo agents and tour conductors traveling at reduced rates and related non-revenue passenger miles amounted to \$0 00

### 2 - Commitments

There are no future minimum lease payments under operating leases excluding aircraft leased from affiliates

Rental expense amounted to approximately \$12,661,650 which includes the rental of aircraft from affiliates and other facilities, for the quarter ended on **March 31, 2007**

### 3 - Other

Prior to first quarter 2003, American Eagle Airlines operated under a "prorate arrangement" with American Airlines Passenger revenues reported to the DOT by American Eagle Airlines under this arrangement included: 1) 100% of revenue from itineraries solely on American Eagle Airlines, and 2) a portion of revenue from itineraries on American Eagle Airlines and other airlines (primarily American Airlines)

Effective January 2003, American Eagle Airlines converted to a "Fee-per-Departure" arrangement with American Airlines Under the "Fee-per-Departure" arrangement, passenger revenues reported by American Eagle Airlines is comprised solely of compensation received from American Airlines. This compensation is based on contractual rates and operated capacity measured in block hours and departures Certain expenses such as ground handling provided by American Airlines, commissions, credit card fees, CRS booking fees, advertising, and other marketing related expenses are absorbed by American Airlines, and, therefore, not reported in American Eagle Airlines' financial statements