

STATEMENT OF CASH FLOW  
Carrier: Spirit Airlines  
Quarter Ended: 3/31/07  
FORM 41, B-12

	(000s)
<b>OPERATING ACTIVITIES</b>	
Net Income (Loss)	\$5,171
Adjustments to Reconcile Net Income (Loss) to Net Cash	
Provided by Operating Activities:	
Depreciation and Amortization	1,223
Impairment Loss	0
Deferred Income Taxes (Credit)	0
Other Noncash Items, Net	128
Changes in Operating Assets and Liabilities:	
Receivables	(1,604)
Intercompany Note	0
Inventories	0
Aircraft Held for Sale	0
Prepaid Expenses	(8,113)
Accounts Payable	(7,948)
Air Traffic Liability	17,930
Accrued Expenses	3,010
Net Cash Provided by (Used in) Operating Activities	9,797
<b>INVESTING ACTIVITIES</b>	
Proceeds from sales of equipment	(2,621)
Aircraft Pre-Delivery Payments	(914)
Capital Expenditures	0
Investment in BATA	0
Noncurrent Prepaid Aircraft Rent	0
(Additions)/Reduction to Other Assets	(104)
Net Cash Provided by (Used in) Investing Activities	(3,639)
<b>FINANCING ACTIVITIES</b>	
Restricted Cash	(8,685)
Short Term Borrowings (Payments)	0
Proceeds from Sale/Leaseback Transactions	0
Proceeds from Short Term Debt	0
Proceeds from Long Term Debt	0
Intercompany Notes Receivable	0
Intercompany Notes Payable	0
Payments on Long Term Debt	0
I/C Dividend Distribution	2,183
Paydown INB	0
Issuance of Stock	0
Purchase of Treasury Stock	(6)
Net Cash Provided by (Used in) Financing Activities	(6,508)
Increase (Decrease) in Cash and Cash Equivalents	(350)
Cash and Cash Equivalents at Beginning of Period	80,622
Cash and Cash Equivalents at End of Period	\$80,272