

**AMERIJET HOLDINGS, INC.**  
**CASH FLOW**  
**March 31, 2007**

	<b>QTR</b>
<b><u>Cash flow from Operating activity</u></b>	
Net Income	1,154,160
<b><u>Adjustments to reconcile net income to net cash used in operating activities net of acquisitions:</u></b>	
Depreciation & Amortization	1,026,983
Net realized (gain)/loss	-
(Gain) Loss on sale of equipment	(1,294)
Other non cash charge	-
Provision for Doubtful Accounts	112,002
<b><u>Change in operating assets and liabilities (increase)/decrease assets:</u></b>	
Receivables	2,016,978
Inventory	(111,141)
Prepaid and other assets	(809,503)
Deposits	(19,639)
Minority Interest	-
Accounts Payable	(737,847)
Accrued Expenses	(468,253)
Net cash used in operating activities	2,277,973
 <b><u>Cash flow from investing activities</u></b>	
Purchase equipment	(1,469,332)
Reclass	-
WIP	-
Increase/(decrease) restricted cash	(4,422)
Proceeds sale FA	-
Net cash used in investing activities	(1,473,754)
 <b><u>Cash flow from financing activities</u></b>	
Payment of Debt	(414,810)
Line of Credit	(800,363)
HIG Debt	-
Net cash provided financing	(1,215,173)
 Net Increase (decrease) in cash	 (410,954)
Cash Beginning of Period	3,844,494
Cash End of Period	3,433,540