

**Active Aero Group, Inc.**  
**Statements of Cash Flows**  
for the periods ending September 30, 2007  
(unaudited – prepared by management)

	YTD
<b>Cash flows from operating activities</b>	
Net income	\$ 234,506
Adjustments to reconcile net income to net cash provided by operating activities	
Depreciation and amortization	961,967
Allowance for doubtful accounts	-
Loss (Gain) on disposal of equipment	-
Deferred income tax provision	-
Changes in operating assets and liabilities	
Accounts receivable	847,715
Prepaid expenses and other	(35,880)
Income tax receivable	-
Accounts payable	(116,312)
Accrued expenses	757,466
<b>Net cash used by operating activities</b>	<u>2,649,462</u>
<b>Cash flows from investing activities</b>	
Purchase of property and equipment	(92,145)
Proceeds from sales of property and equipment	-
Expenditures for intangible assets	(132,285)
<b>Net cash used in investing activities</b>	<u>(224,430)</u>
<b>Cash flows from financing activities</b>	
Repurchase of equity and debt from departing officer	-
Interest and principal payments on long-term debt	-
Borrowings/(Repayments) on GMAC line of credit	-
<b>Net cash provided in financing activities</b>	<u>-</u>
Net increase in cash and cash equivalents	2,425,032
Cash and cash equivalents, beginning of period	<u>90,418</u>
Cash and cash equivalents, end of period	<u>\$ 2,515,450</u>