

U.S. DEPARTMENT OF TRANSPORTATION

BUREAU OF TRANSPORTATION STATISTICS



Air Carrier

Kalitta Air, LLC

Operation

System

Quarter Ended

June 30, 2007

NOTES TO BTS FORM 41 REPORT

Kalitta Air, LLC was actively flying 17 B-747 aircraft during the period from April 1, 2007 through June 30, 2007.

During the month of March 2007, Klaitta Air entered an Aircraft Purchase agreement to purchase 5 Boeing 747-200 Model Aircraft and 22 JT9D-7Q engines. Three of the aircraft to be acquired are in FREIGHTER Configuration and two are in passenger configuration which will be used as "parts" airplanes.

The purchase agreement calls for a staggered delivery of the aircraft, with one parts plane and related engines delivered in March of 2007. The remaining aircraft and engines are to be delivered between April and September of 2007.

There were no interruptions in air transport operations during this period.

There were no substantive matters in occurrence in this period that would influence materially interpretations or conclusions in regard to the financial condition or the earnings position of the air carrier which are not clearly indentified in the body of the Form 41 report.

BTS Form 41 Schedule P-2

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