

### Statement of Cash Flows

Cash and Cash Equivalents at Beginning of Quarter	1,320,096
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Net Income/(Loss)	\$1,573,045
Adjustments to reconcile net income to net cash provided (used) by operating activities:	
Depreciation & Amortization	1,001,755
Provision for Heavy Maintenance	3,806,732
Gain on Sale of Property & Equipment	(12,843)
Scrapped parts	-
Changes in Operating Assets and Liabilities:	
(Increase)/Decrease in receivables	(2,695,361)
(Increase)/Decrease in transfers to/from affiliates	(4,000,000)
(Increase)/Decrease in prepaid items	10,406
(Increase)/Decrease in inventory	(212,140)
Increase/(Decrease) in deposits & other assets	27,811
Increase/(Decrease) in accounts payable	(189,960)
Increase/(Decrease) in withholdings	(60,676)
Increase/(Decrease) in accrued liabilities	2,695,636
Net cash provided by operating activities	\$ 1,944,405
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Acquisitions of property and equipment	(262,960)
Proceeds from sale of property and equipment	12,843
Proceeds from Notes Receivable	-
Investment in Fuel Consortium Shares	-
Heavy Maintenance Expenditures	(1,751,895)
Net Cash used by investing activities	\$ (2,002,012)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
N/A	-
Net Cash provided (used) by financing activities	-
INCREASE IN CASH AND CASH EQUIVALENTS	(57,607)
CASH AND CASH EQUIVALENTS AT END OF QUARTER	\$ 1,262,489