

REPORT OF FINANCIAL
AND OPERATING STATISTICS FOR
LARGE CERTIFICATED
AIR CARRIERS

Period ended JUNE 30, 19 2000

AIRTRAN HOLDINGS, INC.

(Full name of reporting company)

CERTIFICATION*

I, the undersigned DIRECTOR OF FINANCIAL PLANNING
(Title of officer in charge of accounts)

FL ✓

of the AIRTRAN HOLDINGS, INC.
(Full name of reporting company)

do certify that this report and all schedules, ADP-media submissions, Passenger Origin-Destination Survey submissions and supporting documents which are submitted herewith or have been submitted heretofore as parts of this report filed for the above indicated period have been prepared under my direction; that I have carefully examined them and declare that they correctly reflect the accounts and records of the company, and to the best of my knowledge and belief are a complete and accurate statement, after adjustments to reflect full accruals, of the operating revenues and expenses, income items, assets, liabilities, capital, retained earnings, and operating statistics for the periods reported in the several schedules, the Schedule T-100 ADP-media submissions, and the Passenger Origin-Destination Survey; that the various items herein reported were determined in accordance with the Uniform System of Accounts and Reports for Large Certificated Air Carriers prescribed by the Department of Transportation; and that the data contained herein are reported on a basis consistent with that of the preceding report except as specifically noted in the financial and statistical statements.

Philip G. Wagnon
(Signature)

9955 AIRTRAN Blvd.

ORLANDO, FL 32927
(Air Carrier Post Office Address)

Dated AUGUST 9, 19 2000

*Title 18 U.S.C. Sec. 1001, Crimes and Criminal Procedure, makes it a criminal offense subject to a maximum fine of \$10,000 or imprisonment for not more than 5 years, or both, to knowingly and willfully make or cause to be made any false or fraudulent statements or representations in any matter within jurisdiction of any agency of the United States.

BALANCE SHEET

As At: June 30, 2000
 Schedule B-1
 ACCT# DESCRIPTION

Air Carrier:
 Operation : Domestic FLD
 AMOUNT

ACCT#	DESCRIPTION	AMOUNT
	ASSETS	
	CURRENT ASSETS	
1010	Cash	96,815,653
1100	Short-Term Investments	0
1200	Notes Receivable	0
1270	Accounts Receivable	16,573,831
1290	Less Allow. for Bad Debts	876,773
1299	Net Notes & Accounts Receivable	15,697,058
1399	Net Spare Parts & Supplies	8,581,162
1410	Prepaid Items	6,654,261
1420	Other Current Assets	106,933
1499	Total Current Assets	127,855,067
	INVESTMENTS IN SPECIAL FUNDS	
1510	Inv. in Associated Companies	0
1530	Other Investments & Receivables	0
1550	Special Funds	0
1599	Total Inv. & Special Funds	0
	OPERATING PROPERTY & EQUIPMENT	
1609	Flight Equipment	254,859,664
1649	Ground-Property and Equipment	26,437,254
1668	Less Allowance for Depreciation	27,672,923
1675	Property & Equipment - Net	253,623,995
1679	Land	0
1685	Purchase Dep. & Adv. Payments	26,193,879
1689	Construction Work-in-progress	0
1695	Leased Property - Cap. Leases	0
1696	Accum. Amort. Capital Leases	0
1699	Total Oper. Prop. & Equipment	279,817,874
	NONOPERATING PROP. & EQUIPMENT	
1791	NONOPERATING PROP. & EQUIPMENT	0
1792	Less Allow. for Depr. - Nonop.	0
1799	Net Nonoperating Prop. & Eqmt.	0
	OTHER ASSETS	
1820	Long-term Prepayments	0
1830	Unamort. Dev. & Preop. Costs	15,363,454
1890	Other Assets and Def. Charges	37,588,881
1895	Total Other Assets	52,952,335
1899	TOTAL ASSETS	460,625,276

BALANCE SHEET

As At: June 30, 2000
 Schedule B-1
 ACCT# DESCRIPTION

Air Carrier:
 Operation : Domestic FLD
 AMOUNT

ACCT#	DESCRIPTION	AMOUNT
	LIABILITIES & STOCKHOLDERS' EQ.	
	CURRENT LIABILITIES	
2000	Curr. Maturities of L-T Debt	237,342,020
2005	Notes Payable - Banks	0
2015	Notes Payable - Others	0
2021	Trade Accts. Payable	6,632,171
2025	Accts. Payable - Other	628,398
2080	Curr. Oblig. Under Cap. Leases	0
2110	Accrued Salaries & Wages	4,926,585
2120	Accrued Vacation Pay	3,124,078
2125	Accrued Interest	10,067,323
2130	Accrued Taxes	6,014,771
2140	Dividends Declared	0
2160	Air Traffic Liability	40,436,463
2190	Other Current Liabilities	33,609,318
2199	Total Current Liabilities	342,781,127
	NONCURRENT LIABILITIES	
2210	Long-term Debt	132,248,680
2240	Advances from Assoc. Companies	0
2250	Pension Liability	0
2280	Noncurrent Obgl.-Capital Leases	0
2290	Other Noncurrent Liabilities	0
2299	Total Noncurrent Liabilities	132,248,680
	DEFERRED CREDITS	
2340	Deferred Income Taxes	0
2345	Deferred Investment Tax Credits	0
2390	Other Deferred Credits	0
2399	Total Deferred Credits	0
	STOCKHOLDERS' EQUITY	
2820	Preferred Shares Issued	0
2840	Common Shares Issued	65,734
2860	Subscribed & Unissued	0
2869	Total Capital Stock	65,734
2890	Additional Capital Invested	150,723,527
2899	Total Paid in Capital	150,789,261
2900	Retained Earnings	-165,193,792
2959	Total Stockholders' Equity	-14,404,531
2990	Less Treasury Stock	0
2995	Net Stockholders' Equity	-14,404,531
2999	Total Liab. & Stockholders' Eq.	460,625,276
2820A	No. of Preferred Shares Issued	0
2840A	No. of Common Shares Issued	0



U.S. Department
of Transportation
Research and
Special Programs
Administration

AIRFRAME AND AIRCRAFT ENGINE ACQUISITIONS AND RETIREMENTS

Air Carrier AIRTRAV HOLDINGS, INC.
Quarter Ended JUNE 30 2000

Line #	Year of First Delivery (Airframe) (1)	Airframe Manufacturer's Serial Number (2)	Date Acquired or Retired (3)	Acquisition or Retirement "A" or "R" (4)	Airframe License Number (5)	Number of Engines Acquired/ Retired (6)	Type, Model and Cabin Design (7)	Maximum Seating Capacity (8)	Cost (9)	Amortized/ Depreciated Cost (10)	Realization (11)	Acquired From/ Disposition (12)
1	2000	55013	5-31-2000	A	N951AT	2	B717-200	117	20,651,663	62,045	20,619,619	BOEING
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AirTran Holdings, Inc.
Statement of Cash Flows
Quarter Ended June 30, 2000
CONFIDENTIAL
(In thousands)

Operating Activities	
Net Income	\$ 22,587
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	5,923
Deferred income taxes	513
Provision for bad debt	914
Changes in current operating assets and liabilities:	
Restricted cash	(3,701)
Accounts receivable	4,307
Other current assets	1,607
Prepaid expenses and deposits	266
Other assets	(1,129)
Accounts payable and accrued liabilities	(13,671)
Deferred gain	489
Air traffic liability	597
Net cash flows provided by operating activities	<u>18,702</u>
Investing Activities	
Purchases of property and equipment	(32,042)
Refund on progress payments	(6,770)
Proceeds from equipment disposal	20,574
Net cash flows used by investing activities	<u>(18,238)</u>
Financing Activities	
Issuance of Long term debt	20,574
Payments of long term debt	(28,091)
Proceeds from sale of common stock	63
Net cash flows provided by financing activities	<u>(7,454)</u>
Net decrease in cash and cash equivalents	(6,990)
Cash and cash equivalents at beginning of period	74,314
Cash and cash equivalents at end of period	<u><u>\$ 67,324</u></u>

Schedule B-12

STATEMENT OF OPERATIONS

Quarter Ended: June 30, 2000
 Schedule P-1.2 Group II
 ACCT# DESCRIPTION

Air Carrier:
 Operation : Domestic FLD
 AMOUNT

ACCT#	DESCRIPTION	AMOUNT

OPERATING REVENUES		
3901	Transport Revenues - Passenger	156,213,954
3905	Mail	984,585
3906.1	Property - Freight	0
3906.2	Property - Excess Baggage	0
3907.1	Charter - Passenger	0
3907.2	Charter - Property	0
3919.1	Reserv. Cancellation Fees	0
3919.2	Misc. Operating Revenues	3,570,443
4808	Public Service Subsidy	0
4898	Transport Related	0
4999	Total Operating Revenue	160,768,982
OPERATING EXPENSES		
5100	Flying Operations	46,072,462
5400	Maintenance	25,584,934
5500	Passenger Service	6,134,943
6400	Aircraft & Traffic Servicing	19,735,963
6700	Promotion & Sales	19,935,317
6800	General & Administrative	6,558,761
7000	Depreciation & Amortization	5,124,731
7100	Transport Related Expenses	0
7199	Total Operating Expenses	129,147,111
7999	Operating Profit or Loss	31,621,871
NONOPERATING EXPENSE (INCOME)		
8181	Int. Exp. (Inc.) on L-T-D & Cap. Leases	798,410
8182	Other Interest Expense (Income)	8,470,952
8185	Foreign Exchange (Gain) or Loss	0
8188.5	Capital (Gains)/Losses- Op. Prop.	0
	Capital (Gains)/Losses- Other	0
8189	Other Expense (Income) - Net	-1,234,868
8199	Nonoperating Expense (Income)	8,034,494
8999	Income Before Income Taxes	23,587,377
9100	Income Tax Expense	999,873
9199	Inc. Bf. Disc. Ops & Other Items	22,587,504
9600	Discontinued Operations	0
9796	Extraordinary Items	0
9797	Inc. Tax Appl. To Extraord. Item	0
9799	Income Before Account. Changes	22,587,504
9800	Accounting Changes	0
9899	Net Income	22,587,504
9900.7	Full-Time Employees	3,643
9900.8	Part-Time Employees	367



U.S. Department
of Transportation
Research and
Special Programs
Administration

Air Carrier AIRTRAV HOLDINGS, INC.

Operation _____

Period Ended JUNE 30, 2000.

NOTES TO RSPA FORM 41 REPORT

Passenger Facility Charge

PFC liability at March 31, 2000	\$ 1,655,056.00
Total amount collected in trust for public agencies	5,580,048.00
Total amount remitted to public agencies	5,264,745.40
Adjustments (Collection compensation)	<u>148,801.28</u>
PFC liability at June 30, 2000	\$ 1,821,557.32

AIRCRAFT OPERATING EXP. - Sch. P-5.2 Grp II & III Qtr: June 30, 2000

ACCT #	DESCRIPTION	Operation: Domestic			
		Total Exp Code 9999	B-717-2 Code 6081	B-737-1/2 Code 6201	DC-9-30 Code 6401
FLYING OPERATIONS					
5123	Pilots and Copilots	8,467,577	1,862,867	677,406	5,927,304
5124	Other Flight Personnel	627,723	138,099	50,218	439,406
5128.1	Trainees and Instructors	971,326	213,692	77,706	679,928
5136	Personnel Expenses	1,105,853	243,288	88,468	774,097
5141	Prof. & Tech. Fees & Exp.	46,750	10,285	3,740	32,725
5143.7	Aircraft Interch. -Outside	0	0	0	0
5145.1	Aircraft Fuel	30,152,364	6,633,520	2,412,189	21,106,655
5145.2	Aircraft Oil	0	0	0	0
5147	Aircraft Rentals	3,095,091	1,198,321	452,883	1,443,887
5153	Other Supplies	12,397	2,727	992	8,678
5155.1	Insur. Purch. - General	413,096	90,881	33,048	289,167
5157	Empl. Benefits and Pensions	407,162	89,576	32,573	285,013
5158	Injuries, Loss and Damage	0	0	0	0
5168	Taxes-Payroll	686,441	151,017	54,915	480,509
5169	Taxes-Other Than Payroll	0	0	0	0
5171	Other Expense	86,683	19,070	6,935	60,678
5199	Total Flying Operations	46,072,463	10,653,343	3,891,073	31,528,047
DIRECT MAINTENANCE-FLIGHT EQUIP					
5225.1	Maint Airf. Labor	3,333,260	733,317	266,661	2,333,282
5225.2	Maint Eng. Labor	285,126	62,728	22,810	199,588
5243.1	Maint Airf. Outside Rep.	6,557,076	1,442,557	524,566	4,589,953
5243.2	Maint Eng. Outside Rep.	4,133,050	909,271	330,644	2,893,135
5243.7	Maint AC Interch. Chrgs-O/S	0	0	0	0
5246.1	Maint Materials - Airframe	6,342,716	1,395,398	507,417	4,439,901
5246.2	Maint Materials - Engines	590,737	129,962	47,259	413,516
5272.1	Maint Airfrm Airworth. Provs.	0	0	0	0
5272.3	Maint Airfrm O/H Deferred	0	0	0	0
5272.6	Maint AC Eng. Airworth. Prov	0	0	0	0
5272.8	Maint AC Eng. O/H Def. (cr.)	0	0	0	0
5278	Total Dir Maint-Flt.Eqpt	21,241,965	4,673,233	1,699,357	14,869,375
5279.6	APPL. MAINT BURDEN FLT. EQ.	4,342,969	955,453	347,438	3,040,078
5299	Total Flt. Eq. Maint. (Memo)	25,584,934	5,628,686	2,046,795	17,909,453
7073.9	NET OBSL & DETER.- EXP. PARTS	54,648	15,864	0	38,784
DEPRECIATION - FLIGHT EQUIPMENT					
7075.1	Depr. Airframes	3,098,062	1,080,096	29,146	1,988,820
7075.2	Depr. Aircraft Engines	848,760	398,703	0	450,057
7075.3	Depr. Airframe Parts	79,826	8,769	0	71,057
7075.4	Depr. Engine Parts	0	0	0	0
7075.5	Depr. Other Flt Eqp.	0	0	0	0
7076.1	Amort. Cap. Leases Flt.Eqpt.	0	0	0	0
EXPENSE OF INTERCHANGE AIRCRAFT					
7098.1	Exp. of Interch. AC- Flt. Ops	0	0	0	0
7098.2	Exp. of Interch. AC- Maint.	0	0	0	0
7098.9	Total Aircraft Operating Expens	75,738,693	17,785,461	5,967,014	51,986,218
OTHER DEPRECIATION & AMORTIZATI					
7074.1	Amortization Developmental &Pre	0	0	0	0
7074.2	Amortization Other Intangibles	347,725	0	0	0
7075.8	Depreciation Hangar & Maint. Eq	695,711	0	0	0
7075.9	Depreciation Ground Property	0	0	0	0
7076.2	Amort. Capital Leases Other	0	0	0	0

OPERATING EXPENSES BY OBJECTIVE GROUPING

Quarter Ended: June 30, 2000
 Schedule P-6

Air Carrier:
 Operation : Domestic FLD

LINE#	DESCRIPTION	AMOUNT
	SALARIES & REL. FRINGE BENEFIT	
	SALARIES:	
Line 3	General Mgmt. Per.	2,102,269
Line 4	Flight Personnel	11,681,626
Line 5	Maintenance Labor	3,893,012
Line 6	Aircr. & Traffic Hndl. Per.	6,551,104
Line 7	Other Personnel	4,661,919
Line 8	Total Salaries	28,889,930
	RELATED FRINGE BENEFITS	
Line 10	Personnel Expense	2,930,254
Line 11	Empl. Benefits & Pensions	2,414,822
Line 12	Payroll Taxes	2,195,776
Line 13	Total Fringe Benefits	7,540,852
Line 14	Total Salaries & Benefits	36,430,782
	MATERIALS PURCHASED	
Line 16	Aircraft Fuel & Oil	30,152,364
Line 17	Maintenance Materials	2,730,677
Line 18	Passenger Food	707,985
Line 19	Other Materials	676,928
Line 20	Total Materials	34,267,954
	SERVICES PURCHASED	
Line 22	Advertising & Other Promotion	4,534,505
Line 23	Communications	1,722,796
Line 24	Insurance	1,328,420
Line 25	Outside Flight Eqpt. Maint.	16,053,354
Line 26	Traffic Commissions - Passenger	3,265,720
Line 27	Traffic Commissions - Cargo	0
Line 28	Other Services	4,857,339
Line 29	Total Services	31,762,134
Line 30	LANDING FEES	2,780,106
Line 31	RENTALS	7,021,975
Line 32	DEPRECIATION	4,777,006
Line 33	AMORTIZATION	347,725
Line 34	OTHER	11,759,429
Line 35	TRANSPORT RELATED EXPENSES	0
Line 36	TOTAL OPERATING EXPENSES	129,147,111