

U.S. Department of Transportation  
Bureau of Transportation Statistics  
Office of Airline Information

REPORT OF FINANCIAL AND OPERATING  
STATISTICS FOR LARGE CERTIFICATED AIR CARRIERS  
Period ended **December 31, 2005**

**Federal Express Corporation**  
(Full name of reporting company)

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CERTIFICATION \*

I, the undersigned **Vice President and Controller**  
(Title of officer in charge of accounts)

of the **Federal Express Corporation**  
(Full name of reporting company)

do certify that this report and all schedules, ADP-media submissions, Passenger Origin-Destination Survey submissions and supporting documents which are submitted herewith or have been submitted heretofore as parts of this report filed for the above indicated period have been prepared under my direction; that I have carefully examined them and declare that they correctly reflect the accounts and records of the company, and to the best of my knowledge and belief are a complete and accurate statement, after adjustments to reflect full accruals, of the operating revenues and expenses, income items, assets, liabilities, capital, retained earnings, and operating statistics for the periods reported in the several schedules, the Schedule T-100 ADP-media submissions, and the Passenger Origin-Destination Survey; that the various items herein reported were determined in accordance with the Uniform System of Accounts and Reports for Large Certificated Air Carriers prescribed by the Department of Transportation; and that the data contained herein are reported on a basis consistent with that of the preceding report except as specifically noted in the financial and statistical statements.

  
\_\_\_\_\_  
(Signature)

Jay L. Cofield  
3630 Hacks Cross Road, Bldg C - 2<sup>nd</sup> Floor  
Memphis, TN 38125

\_\_\_\_\_  
(Air carrier post office address)

Dated February 14, 2006  
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- Title 18 U.S.C. Sec. 1001, Crimes and Criminal Procedure, makes it a criminal offense subject to a maximum fine of \$10,000 or imprisonment for not more than 5 years, or both, to knowingly and willfully make or cause to be made any false or fraudulent statements or representations in any matter within jurisdiction of any agency of the United States.
- The Confidential Information Protection and Statistical Efficiency Act 2002 (44 USC 3501), requires a statistical agency to clearly identify information it collects for non-statistical purposes. BTS hereby notifies the respondents and the public that TS uses the information it collects under this OMB approval for non-statistical purposes including, publication of both respondent's identity and it's data, submission of the information to agencies outside BTS for review, analysis and possible use in regulatory and other administrative matters.
- Per quarter, it can take each air carrier between 30 and 300 hours to complete the required financial reports and between 1 and 12 hours to complete the required T-100 monthly traffic reports.

BALANCE SHEET

As At: December 31, 2005  
 Schedule B-1

Air Carrier: Federal Express  
 Operation : Domestic FXD  
 (000's)  
 AMOUNT

ACCT#	DESCRIPTION	AMOUNT
	ASSETS	
	CURRENT ASSETS	
1010	Cash	194,404
1100	Short-Term Investments	70,240
1200	Notes Receivable	0
1270	Accounts Receivable	3,140,545
1290	Less Allow. for Bad Debts	119,337
1299	Net Notes & Accounts Receivable	3,021,208
1399	Net Spare Parts & Supplies	215,565
1410	Prepaid Items	61,523
1420	Other Current Assets	412,091
1499	Total Current Assets	3,975,031
	INVESTMENTS IN SPECIAL FUNDS	
1510	Inv. in Associated Companies	0
1530	Other Investments & Receivables	0
1550	Special Funds	0
1599	Total Inv. & Special Funds	0
	OPERATING PROPERTY & EQUIPMENT	
1609	Flight Equipment	8,044,381
1649	Ground-Property and Equipment	6,656,826
1668	Less Allowance for Depreciation	8,321,870
1675	Property & Equipment - Net	6,379,337
1679	Land	39,511
1685	Purchase Dep. & Adv. Payments	32,347
1689	Construction Work-in-progress	40,925
1695	Leased Property - Cap. Leases	450,011
1696	Accum. Amort. Capital Leases	303,694
1699	Total Oper. Prop. & Equipment	6,638,437
	NONOPERATING PROP. & EQUIPMENT	
1791	Less Allow. for Depr. - Nonop.	0
1792	Net Nonoperating Prop. & Eqmt.	0
1799		0
	OTHER ASSETS	
1820	Long-term Prepayments	16,248
1830	Unamort. Dev. & Preop. Costs	0
1890	Other Assets and Def. Charges	3,444,172
1895	Total Other Assets	3,460,420
1899	TOTAL ASSETS	14,073,888