



U.S. Department of Transportation  
Research and Special Programs  
Administration

# REPORT OF FINANCIAL AND OPERATING STATISTICS FOR LARGE CERTIFICATED AIR CARRIERS

Period ended December 31 2005

COMAIR, INC.

(Full name of reporting company)

## CERTIFICATION\*

I, the undersigned, CONTROLLER  
(Title of officer in charge of accounts)

of the COMAIR, INC.  
(Full name of reporting company)

do certify that this report and all schedules, ADP-media submissions, Passenger Origin-Destination Survey submissions and supporting documents which are submitted herewith or have been submitted heretofore as parts of this report filed for the above indicated period have been prepared under my direction; that I have carefully examined them and declare that they correctly reflect the accounts and records of the company, and to the best of my knowledge and belief are a complete and accurate statement, after adjustments to reflect full accruals, of the operating revenues and expenses, income items, assets, liabilities, capital, retained earnings, and operating statistics for the periods reported in the several schedules, the Schedule T-100 ADP-media submissions, and the Passenger Origin-Destination Survey; that the various items herein reported were determined in accordance with the Uniform System of Accounts and Reports for Large Certificated Air Carriers prescribed by the Department of Transportation; and that the data contained herein are reported on a basis consistent with that of the preceding report except as specifically noted in the financial and statistical statements.

(Signature)  
77 COMAIR BLVD.  
CHURCH, KY 40118  
(Air Carrier Post Office Address)

Dated March 30, 2006

\* Title 18 U.S.C. Sec. 1001, Crimes and Criminal Procedure, makes it a criminal offense subject to a maximum fine of \$10,000 or imprisonment for not more than 5 years, or both, to knowingly and willfully make or cause to be made any false or fraudulent statements or representations in any matter within jurisdiction of any agency of the United States.

## BALANCE SHEET

As At: December 31, 2005  
 Schedule B-1

Air Carrier: Comair  
 Operation : Domestic OHD  
 (000's)  
 AMOUNT

ACCT#	DESCRIPTION	AMOUNT
	ASSETS	
	CURRENT ASSETS	
1010	Cash	100,242
1100	Short-Term Investments	0
1200	Notes Receivable	0
1270	Accounts Receivable	637,618
1290	Less Allow. for Bad Debts	0
1299	Net Notes & Accounts Receivable	637,618
1399	Net Spare Parts & Supplies	24,721
1410	Prepaid Items	30,209
1420	Other Current Assets	16,509
1499	Total Current Assets	809,299
	INVESTMENTS IN SPECIAL FUNDS	
1510	Inv. in Associated Companies	0
1530	Other Investments & Receivables	0
1550	Special Funds	15,250
1599	Total Inv. & Special Funds	15,250
	OPERATING PROPERTY & EQUIPMENT	
1609	Flight Equipment	1,662,151
1649	Ground-Property and Equipment	117,066
1668	Less Allowance for Depreciation	356,455
1675	Property & Equipment - Net	1,422,762
1679	Land	0
1685	Purchase Dep. & Adv. Payments	0
1689	Construction Work-in-progress	0
1695	Leased Property - Cap. Leases	0
1696	Accum. Amort. Capital Leases	0
1699	Total Oper. Prop. & Equipment	1,422,762
	NONOPERATING PROP. & EQUIPMENT	
1791	Less Allow. for Depr. - Nonop.	0
1792	Net Nonoperating Prop. & Eqmt.	0
1799		0
	OTHER ASSETS	
1820	Long-term Prepayments	289
1830	Unamort. Dev. & Preop. Costs	0
1890	Other Assets and Def. Charges	2,409
1895	Total Other Assets	2,698
1899	TOTAL ASSETS	2,250,009

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As At: December 31, 2005  
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Air Carrier: Comair  
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(000's)  
AMOUNT

ACCT#	DESCRIPTION	AMOUNT
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LIABILITIES & STOCKHOLDERS' EQ.		
CURRENT LIABILITIES		
2000	Curr. Maturities of L-T Debt	8,624
2005	Notes Payable - Banks	0
2015	Notes Payable - Others	0
2021	Trade Accts. Payable	36,690
2025	Accts. Payable - Other	0
2080	Curr. Oblig. Under Cap. Leases	253
2110	Accrued Salaries & Wages	6,787
2120	Accrued Vacation Pay	14,786
2125	Accrued Interest	5,573
2130	Accrued Taxes	74
2140	Dividends Declared	0
2160	Air Traffic Liability	0
2190	Other Current Liabilities	126,320
2199	Total Current Liabilities	199,107
NONCURRENT LIABILITIES		
2210	Long-term Debt	122,461
2240	Advances from Assoc. Companies	5,144
2250	Pension Liability	0
2280	Noncurrent Obgl.-Capital Leases	0
2290	Other Noncurrent Liabilities	1,089,979
2299	Total Noncurrent Liabilities	1,217,584
DEFERRED CREDITS		
2340	Deferred Income Taxes	233,830
2345	Deferred Investment Tax Credits	0
2390	Other Deferred Credits	0
2399	Total Deferred Credits	233,830
STOCKHOLDERS' EQUITY		
2820	Preferred Shares Issued	0
2840	Common Shares Issued	15,256
2860	Subscribed & Unissued	0
2869	Total Capital Stock	15,256
2890	Additional Capital Invested	1,859,259
2899	Total Paid in Capital	1,874,515
2900	Retained Earnings	-1,275,027
2959	Total Stockholders' Equity	599,488
2990	Less Treasury Stock	0
2995	Net Stockholders' Equity	599,488
2999	Total Liab. & Stockholders' Eq.	2,250,009
2820A	No. of Preferred Shares Issued	0
2840A	No. of Common Shares Issued	0