

REPORT OF FINANCIAL AND OPERATING
STATISTICS FOR LARGE CERTIFICATED AIR CARRIERS

Period ended SEPTEMBER 30, 2006

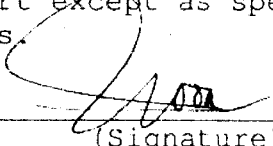
CARGO 360, INC.
(Full name of reporting company)

CERTIFICATION *

I, the undersigned CFO
(Title of officer in charge of accounts)

of the CARGO 360, INC.
(Full name of reporting company)

do certify that this report and all schedules, ADP-media submissions, Passenger Origin-Destination Survey submissions and supporting documents which are submitted herewith or have been submitted heretofore as parts of this report filed for the above indicated period have been prepared under my direction; that I have carefully examined them and declare that they correctly reflect the accounts and records of the company, and to the best of my knowledge and belief are a complete and accurate statement, after adjustments to reflect full accruals, of the operating revenues and expenses, income items, assets, liabilities, capital, retained earnings, and operating statistics for the periods reported in the several schedules, the Schedule T-100 ADP-media submissions, and the Passenger Origin-Destination Survey; that the various items herein reported were determined in accordance with the Uniform System of Accounts and Reports for Large Certificated Air Carriers prescribed by the Department of Transportation; and that the data contained herein are reported on a basis consistent with that of the preceding report except as specifically noted in the financial and statistical statements.


(Signature)

18000 INT'L BLVD #900, SEATAC, WA 98183
(Air carrier post office address)

Dated NOVEMBER 8, 2006

- Title 18 U.S.C. Sec. 1001, Crimes and Criminal Procedure, makes it a criminal offense subject to a maximum fine of \$10,000 or imprisonment for not more than 5 years, or both, to knowingly and willfully make or cause to be made any false or fraudulent statements or representations in any matter within jurisdiction of any agency of the United States.
- The Confidential Information Protection and Statistical Efficiency Act 2002 (44 USC 3501), requires a statistical agency to clearly identify information it collects for non-statistical purposes. BTS hereby notifies the respondents and the public that TS uses the information it collects under this OMB approval for non-statistical purposes including, publication of both respondent's identity and it's data, submission of the information to agencies outside BTS for review, analysis and possible use in regulatory and other administrative matters.
- Per quarter, it can take each air carrier between 30 and 300 hours to complete the required financial reports and between 1 and 12 hours to complete the required T-100 monthly traffic reports.



BALANCE SHEET

Quarter Ended September 30, 2006

ASSETS

CURRENT ASSETS

1010	Cash	12,351,965
1100	Short Term Investments	0
1200	Notes Receivable	0
1270	Accounts Receivable	1,105,527
1290	Less Allowance for Bad Debts	0
1299	Net Notes & Accounts Receivable	13,457,492
1399	Net Spare Parts & Supplies	10,911
1410	Prepaid Items	1,024,547
1420	Other Current Assets	2,000,000
1499	Total Current Assets	16,492,950

INVESTMENTS IN SPECIAL FUNDS

1510	Investments in Associated Companies	0
1530	Other Investments & Receivables	0
1550	Special Funds	0
1599	Total Investments in Special Funds	0

OPERATING PROPERTY & EQUIPMENT

1609	Flight Equipment	22,444
1649	Ground Property & Equipment	175,803
1668	Less Allowance for Depreciation	35,493
1675	Property & Equipment - Net	162,754
1679	Land	0
1685	Purchase Deposits & Advance Payments	2,045,068
1689	Construction Work in Progress	0
1695	Leased Property - Capital Leases	0
1696	Accumulated Amortization - Capital Leases	0
1699	Total Operating Property & Equipment	2,207,822

NON-OPERATING PROPERTY & EQUIPMENT

1791	NON-OPERATING PROPERTY & EQUIPMENT	0
1792	Less Allowance for Depreciation - Non-Op.	0
1799	Net Non-Operating Property & Equipment	0

OTHER ASSETS

1820	Long Term Prepayments	0
1830	Unamortized Development & Preop. Costs	0
1890	Other Assets and Deferred Credits	0
1895	Total Other Assets	0

1899	TOTAL ASSETS	18,700,772
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