

REPORT OF FINANCIAL AND OPERATING  
STATISTICS FOR LARGE CERTIFICATED AIR CARRIERS

Period ended September 30, 2005

ASTAR Air Cargo, Inc. (EP)

(Full name of reporting company)

CERTIFICATION \*

I, the undersigned

V.P. of Finance

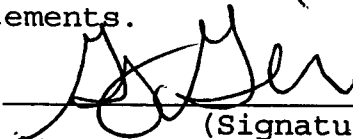
(Title of officer in charge of accounts)

of the

ASTAR Air Cargo, Inc.

(Full name of reporting company)

do certify that this report and all schedules, ADP-media submissions, Passenger Origin-Destination Survey submissions and supporting documents, which are submitted herewith or have been submitted heretofore as parts of this report filed for the above indicated period have been prepared under my direction; that I have carefully examined them and declare that they correctly reflect the accounts and records of the company, and to the best of my knowledge and belief are a complete and accurate statement, after adjustments to reflect full accruals, of the operating revenues and expenses, income items, assets, liabilities, capital, retained earnings, and operating statistics for the periods reported in the several schedules, the Schedule T-100 ADP-media submissions, and the Passenger Origin-Destination Survey; that the various items herein reported were determined in accordance with the Uniform System of Accounts and Reports for Large Certificated Air Carriers prescribed by the Department of Transportation; and that the data contained herein are reported on a basis consistent with that of the preceding report except as specifically noted in the financial and statistical statements.



(Signature)

2 South Biscayne Blvd #3103  
(Air carrier post office address)  
Miami, FL 33131

Dated November 3, 2005

- Title 18 U.S.C. Sec. 1001, Crimes and Criminal Procedure, makes it a criminal offense subject to a maximum fine of \$10,000 or imprisonment for not more than 5 years, or both, to knowingly and willfully make or cause to be made any false or fraudulent statements or representations in any matter within jurisdiction of any agency of the United States.
- The Confidential Information Protection and Statistical Efficiency Act 2002 (44 USC 3501), requires a statistical agency to clearly identify information it collects for non-statistical purposes. BTS hereby notifies the respondents and the public that TS uses the information it collects under this OMB approval for non-statistical purposes including, publication of both respondent's identity and it's data, submission of the information to agencies outside BTS for review, analysis and possible use in regulatory and other administrative matters.
- Per quarter, it can take each air carrier between 30 and 300 hours to complete the required financial reports and between 1 and 12 hours to complete the required T-100 monthly traffic reports.

## BALANCE SHEET

As At: September 30, 2005  
 Schedule B-1

Air Carrier: Astar Air Cargo  
 Operation : Domestic ERD

ACCT#	DESCRIPTION	AMOUNT
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	ASSETS	
	CURRENT ASSETS	
1010	Cash	40,052,326
1100	Short-Term Investments	5,002,734
1200	Notes Receivable	0
1270	Accounts Receivable	8,798,783
1290	Less Allow. for Bad Debts	127,872
1299	Net Notes & Accounts Receivable	8,670,911
1399	Net Spare Parts & Supplies	3,871,623
1410	Prepaid Items	2,277,524
1420	Other Current Assets	0
1499	Total Current Assets	59,875,118
	INVESTMENTS IN SPECIAL FUNDS	
1510	Inv. in Associated Companies	0
1530	Other Investments & Receivables	0
1550	Special Funds	1,030,715
1599	Total Inv. & Special Funds	1,030,715
	OPERATING PROPERTY & EQUIPMENT	
1609	Flight Equipment	97,401,452
1649	Ground-Property and Equipment	2,629,803
1668	Less Allowance for Depreciation	41,031,287
1675	Property & Equipment - Net	58,999,968
1679	Land	0
1685	Purchase Dep. & Adv. Payments	0
1689	Construction Work-in-progress	3,600,303
1695	Leased Property - Cap. Leases	2,534,249
1696	Accum. Amort. Capital Leases	463,923
1699	Total Oper. Prop. & Equipment	64,670,597
	NONOPERATING PROP. & EQUIPMENT	
1791	Less Allow. for Depr. - Nonop.	0
1792	Net Nonoperating Prop. & Eqmt.	0
1799		0
	OTHER ASSETS	
1820	Long-term Prepayments	1,662,362
1830	Unamort. Dev. & Preop. Costs	0
1890	Other Assets and Def. Charges	30,715,978
1895	Total Other Assets	32,378,340
1899	TOTAL ASSETS	157,954,770