

BUREAU OF FINANCIAL REPORTING

STATEMENT OF REVENUES AND EXPENSES FOR LARGE CERTIFICATED AIR CARRIER

Period ended December 31, 2005

Atlantic Southeast Airlines

(Full name of reporting company)

CERTIFICATION \*

I, the undersigned Vice President-Controller  
(Title of officer in charge of accounts)

of the Atlantic Southeast Airlines  
(Full name of reporting company)

do certify that this report and all schedules, ADP-media submissions, Passenger Origin-Destination Survey submissions and supporting documents which are submitted herewith or have been submitted heretofore as parts of this report filed for the above indicated period have been prepared under my direction; that I have carefully examined them and declare that they correctly reflect the accounts and records of the company, and to the best of my knowledge and belief are a complete and accurate statement, after adjustments to reflect full accruals, of the operating revenues and expenses, income items, assets, liabilities, capital, retained earnings, and operating statistics for the periods reported in the several schedules, the Schedule T-100 ADP-media submissions, and the Passenger Origin-Destination Survey; that the various items herein reported were determined in accordance with the Uniform System of Accounts and Reports for Large Certificated Air Carriers prescribed by the Department of Transportation; and that the data contained herein are reported on a basis consistent with that of the preceding report except as specifically noted in the financial and statistical statements.



(Signature)

SkyWest Inc.  
444 S. River Rd.  
St. George Utah 84790

(Air carrier post office address)

Dated April 3, 2006

- \* Title 18 U.S.C. Sec. 1001, Crimes and Criminal Procedure, makes it a criminal offense subject to a maximum fine of \$10,000 or imprisonment for not more than 5 years, or both, to knowingly and willfully make or cause to be made any false or fraudulent statements or representations in any matter within jurisdiction of any agency of the United States.
- \* The Confidential Information Protection and Statistical Efficiency Act 2002 (44 USC 3501), requires a statistical agency to clearly identify information it collects for non-statistical purposes. BTS hereby notifies the respondents and the public that TS uses the information it collects under this OMB approval for non-statistical purposes including, publication of both respondent's identity and it's data, submission of the information to agencies outside BTS for review, analysis and possible use in regulatory and other administrative matters.
- \* For quarter, it can take each air carrier between 30 and 300 hours to complete the required financial reports and between 1 and 12 hours to complete the required T-100 monthly traffic reports.

## BALANCE SHEET

As At: December 31, 2005  
 Schedule B-1

Air Carrier: Atlantic Southeast A  
 Operation : Domestic EVD

ACCT#	DESCRIPTION	(000's) AMOUNT
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	ASSETS	
	CURRENT ASSETS	
1010	Cash	81,559
1100	Short-Term Investments	0
1200	Notes Receivable	0
1270	Accounts Receivable	15,490
1290	Less Allow. for Bad Debts	0
1299	Net Notes & Accounts Receivable	15,490
1399	Net Spare Parts & Supplies	0
1410	Prepaid Items	35,423
1420	Other Current Assets	60,593
1499	Total Current Assets	193,065
	INVESTMENTS IN SPECIAL FUNDS	
1510	Inv. in Associated Companies	0
1530	Other Investments & Receivables	0
1550	Special Funds	0
1599	Total Inv. & Special Funds	0
	OPERATING PROPERTY & EQUIPMENT	
1609	Flight Equipment	1,501,280
1649	Ground-Property and Equipment	40,694
1668	Less Allowance for Depreciation	26,304
1675	Property & Equipment - Net	1,515,670
1679	Land	0
1685	Purchase Dep. & Adv. Payments	47,953
1689	Construction Work-in-progress	0
1695	Leased Property - Cap. Leases	0
1696	Accum. Amort. Capital Leases	0
1699	Total Oper. Prop. & Equipment	1,563,623
1791	NONOPERATING PROP. & EQUIPMENT	0
1792	Less Allow. for Depr. - Nonop.	0
1799	Net Nonoperating Prop. & Eqmt.	0
	OTHER ASSETS	
1820	Long-term Prepayments	0
1830	Unamort. Dev. & Preop. Costs	0
1890	Other Assets and Def. Charges	55,070
1895	Total Other Assets	55,070
1899	TOTAL ASSETS	1,811,758