

BALANCE SHEET

As At: June 30, 2001
 Schedule B-1.1 for Group I < 20M
 LINE# DESCRIPTION

Air Carrier: AmeriStar
 Operation : Domestic AMQD
 AMOUNT

LINE#	DESCRIPTION	AMOUNT
ASSETS		
CURRENT ASSETS		
Line 1	Cash and cash equivalents	0
Line 2	Notes and accts receivable (net)	0
Line 3	Other current assets	167,669
Line 4	Total current assets	167,669
PROPERTY AND EQUIPMENT		
Line 5	Owned property and equipment	405,913
Line 6	Less: accumulated depreciation	119,324
Line 7	Prop.& equip. under cap. leases	0
Line 8	Less: accumulated amortization	0
Line 9	Total property & equipment	286,589
Line 10	OTHER ASSETS	417,485
Line 11	TOTAL ASSETS	871,743
LIABILITIES & STOCKHOLDERS' EQ.		
CURRENT LIABILITIES		
Line 12	Notes and accounts payable	2,070,554
Line 13	Accrued taxes	0
Line 14	Other current liabilities	78,361
Line 15	Total current liabilities	2,148,915
Line 16	LONG-TERM DEBT	0
Line 17	OTHER LIABILITIES	0
Line 18	DEFERRED CREDITS	0
STOCKHOLDERS' EQUITY:		
Line 19	Preferred shares outstanding	0
Line 20	Common shares outstanding	1,000
Line 21	Other paid in capital	0
Line 22	Retained Earnings	-1,278,172
Line 23	Total stockholders' equity	-1,277,172
Line 24	Less: Treasury stock	0
Line 25	Net stockholders' equity	-1,277,172
Line 26	TOTAL LIAB. & STOCKHOLDERS' EQ.	871,743
Line 19A	No. of Preferred shares outstanding	0
Line 20A	No. of Common shares outstanding	0

I, the undersigned, (Title) _____
 of the above-named air carrier certify that the above report and
 the attached Financial Schedules, Statement of Operations, and
 Traffic and Capacity Statistics, including the T-100 report and
 Passenger Origin-Destination Survey, have been examined by me and
 to the best of my knowledge and belief are true, correct and
 complete reports for the period stated.

Signature: _____ Date: _____

Name (Please Type or Print) _____

STATEMENT OF OPERATIONS

Six Months Ended: June 30, 2001
Schedule P-1.1 Group I < 20MAir Carrier: AmeriStar
Operation : Domestic AMQD

LINE#	DESCRIPTION	AMOUNT
	OPERATING REVENUE	
	Transport Revenue	
	Scheduled Service	
Line 1	Passenger	0
Line 2	Other	0
Line 3	Nonscheduled Service	3,274,800
	Transport Related Revenue	
Line 4	Public Service Revenue	0
Line 5	Other	0
Line 6	Total Operating Revenue	3,274,800
	OPERATING EXPENSE	
Line 7	Flying Operations	982,299
Line 8	Maintenance	1,160,079
Line 9	General Services and Administration	76,784
	Depreciation and Amortization	
Line 10	Owned Property and Equipment	42,000
Line 11	Leased Property and Equipment	760,002
Line 12	Transport Related Expense	0
Line 13	Total Operating Expense	3,021,164
Line 14	OPERATING PROFIT OR LOSS	253,636
	NONOPERATING EXPENSE (INCOME)	
Line 15	Interest Expense	0
Line 16	Other Nonoperating (Net)	0
Line 17	Income Tax	0
Line 18	Discontinued operations, extra-ordinary items or Accounting changes	0
Line 19	Net Income	253,636

AIRCRAFT OPERATING EXP. - Sch. P-5.1 Grp I < 20M 6 Mo: June 30, 2001
Air Carrier: AmeriStar

Operation: Domestic AMQD
Total Eqp B-737-2C
Code 9999 Code 6212

ACCT #	DESCRIPTION		

	DIRECT EXPENSES:		
	FLYING OPERATIONS (Less Rentals		
3	Pilots and Copilots (S&W &Benef	882,723	882,723
4	Aircraft Fuel and Oil	0	0
5	Other	99,576	99,576
6	Total Flying Ops. (Less Rentals	982,299	982,299
7	Maintenance - Flight Equipment	1,160,078	1,160,078
8	Depr. & Rental - Flight Equipme	760,002	760,002
9	Total Direct Expenses	2,902,379	2,902,379
	INDIRECT EXPENSES		
11	Flight Attendant Expense	0	
12	Traffic Related Expense	0	
13	Departure Related Expense	0	
14	Capacity Related Expense	118,785	
15	Total Indirect Expense	118,785	
16	Total Operating Expense	3,021,164	