

BALANCE SHEET

As At: June 30, 2002
 Schedule B-1.1 for Group I < 20M

Air Carrier: Ameristar
 Operation : Domestic AMQD

LINE#	DESCRIPTION	AMOUNT

ASSETS		
CURRENT ASSETS		
Line 1	Cash and cash equivalents	0
Line 2	Notes and accts receivable (net)	0
Line 3	Other current assets	777,633
Line 4	Total current assets	777,633
PROPERTY AND EQUIPMENT		
Line 5	Owned property and equipment	1,273,184
Line 6	Less: accumulated depreciation	800,554
Line 7	Prop.& equip. under cap. leases	0
Line 8	Less: accumulated amortization	0
Line 9	Total property & equipment	472,630
Line 10	OTHER ASSETS	0
Line 11	TOTAL ASSETS	1,250,263
LIABILITIES & STOCKHOLDERS' EQ.		
CURRENT LIABILITIES		
Line 12	Notes and accounts payable	0
Line 13	Accrued taxes	0
Line 14	Other current liabilities	97,900
Line 15	Total current liabilities	97,900
Line 16	LONG-TERM DEBT	0
Line 17	OTHER LIABILITIES	0
Line 18	DEFERRED CREDITS	0
STOCKHOLDERS' EQUITY:		
Line 19	Preferred shares outstanding	0
Line 20	Common shares outstanding	1,000
Line 21	Other paid in capital	0
Line 22	Retained Earnings	1,151,363
Line 23	Total stockholders' equity	1,152,363
Line 24	Less: Treasury stock	0
Line 25	Net stockholders' equity	1,152,363
Line 26	TOTAL LIAB. & STOCKHOLDERS' EQ.	1,250,263
Line 19A	No. of Preferred shares outstanding	0
Line 20A	No. of Common shares outstanding	1,000

I, the undersigned, (Title) _____
 of the above-named air carrier certify that the above report and
 the attached Financial Schedules, Statement of Operations, and
 Traffic and Capacity Statistics, including the T-100 report and
 Passenger Origin-Destination Survey, have been examined by me and
 to the best of my knowledge and belief are true, correct and
 complete reports for the period stated.

Signature: _____ Date: _____

Name (Please Type or Print) _____

STATEMENT OF OPERATIONS

Six Months Ended: June 30, 2002
 Schedule P-1.1 Group I < 20M

Air Carrier: Ameristar
 Operation : Domestic AMQD

LINE#	DESCRIPTION	AMOUNT
	OPERATING REVENUE	
	Transport Revenue	
	Scheduled Service	
Line 1	Passenger	0
Line 2	Other	0
Line 3	Nonscheduled Service	4,533,600
	Transport Related Revenue	
Line 4	Public Service Revenue	0
Line 5	Other	0
Line 6	Total Operating Revenue	4,533,600
	OPERATING EXPENSE	
Line 7	Flying Operations	998,395
Line 8	Maintenance	634,581
Line 9	General Services and Administration	45,333
	Depreciation and Amortization	
Line 10	Owned Property and Equipment	349,136
Line 11	Leased Property and Equipment	760,002
Line 12	Transport Related Expense	0
Line 13	Total Operating Expense	2,787,447
Line 14	OPERATING PROFIT OR LOSS	1,746,153
	NONOPERATING EXPENSE (INCOME)	
Line 15	Interest Expense	0
Line 16	Other Nonoperating (Net)	-43,200
Line 17	Income Tax	0
Line 18	Discontinued operations, extra-ordinary items or Accounting changes	0
Line 19	Net Income	1,789,353
Line 20	Full-Time Employees	22

AIRCRAFT OPERATING EXP. - Sch. P-5.1 Grp I < 20M 6 Mo: June 30, 2002
 Air Carrier: Ameristar Operation: Domestic AMQD
 Total Eqp B-737-2C
 Code 9999 Code 6212

ACCT #	DESCRIPTION		

DIRECT EXPENSES:			
	FLYING OPERATIONS (Less Rentals		
3	Pilots and Copilots (S&W &Benef	849,511	849,511
4	Aircraft Fuel and Oil	0	0
5	Other	148,884	148,884
6	Total Flying Ops. (Less Rentals	998,395	998,395
7	Maintenance - Flight Equipment	634,581	634,581
8	Depr. & Rental - Flight Equipme	760,002	760,002
9	Total Direct Expenses	2,392,978	2,392,978
INDIRECT EXPENSES			
11	Flight Attendant Expense	0	
12	Traffic Related Expense	0	
13	Departure Related Expense	0	
14	Capacity Related Expense	394,469	
15	Total Indirect Expense	394,469	
16	Total Operating Expense	2,787,447	