

**REPORT OF FINANCIAL
AND OPERATING STATISTICS
FOR GROUP I CERTIFICATED
AIR CARRIERS**

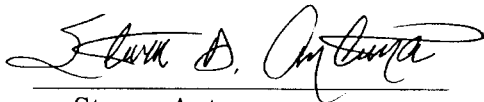
Period ended March 31, 2006

Aerodynamics Inc.

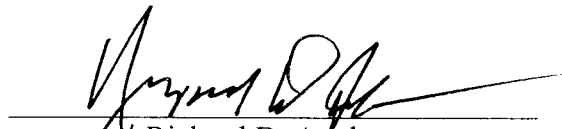
**P. O. Box 270100
Waterford, MI 48327**

We, the undersigned Chief Financial Officer and Manager of Flight Following of Aerodynamics Inc., do certify that this report and all schedules, ADP-media submissions, Passenger Origin-Destination Survey submissions and supporting documents which are submitted herewith or have been submitted heretofore as parts of this report filed for the above indicated period have been prepared under our direction; that we have carefully examined them and declare that, they correctly reflect the accounts and records of the company, and to the best of our knowledge and belief are a complete and accurate statement, after adjustments to reflect full accruals, of the operating revenues and expenses, income items, assets, liabilities, capital, retained earnings, and operating statistics for the periods reported in the several schedules, the Schedule T-100 ADP-media submissions, and the Passenger Origin-Destination Survey; that the various items herein reported were determined in accordance with the Uniform System of Accounts and Reports for Small Certificated Air Carriers Prescribed by the Department of Transportation; and that the data contained herein are reported on a basis consistent with that of the preceding report, if any, except as specifically noted in the financial and statistical statements.

Dated April 27, 2006



Steven Antuna
Manager of Flight Following



Richard D. Appleman
Chief Financial Officer

RSPA Form 41 Schedule B-1		BALANCE SHEET		AIR CARRIER: AERODYNAMICS INC.		CODE: AIQ	
AS AT: MARCH 31, 2006		ASSETS	ACCT	AMOUNT	LIABILITIES & STOCKHOLDERS' EQUITY	ACCT	AMOUNT
CURRENT ASSETS:					CURRENT LIABILITIES:		
CASH		1010	\$	131,800	CURRENT MATURITIES OF LONG-TERM DEBT	2000	\$ 473,905
ACCOUNTS RECEIVABLE		1270		6,033,081	NOTES PAYABLES - BANKS	2005	2,378,997
LESS: ALLOWANCE FOR DOUBTFUL ACCOUNTS		1290		(25,000)	TRADE ACCOUNTS PAYABLE	2021	3,828,398
SPARE PARTS & SUPPLIES, NET		1399		773,004	ACCRUED SALARIES, WAGES	2110	425,189
PREPAID ITEMS		1410		686,018	ACCRUED VACATION LIABILITY	2120	70,544
OTHER CURRENT ASSETS		1420		1,057,293	ACCRUED INTEREST	2125	30,011
TOTAL CURRENT ASSETS		1499		8,656,196	ACCRUED TAXES	2130	-
OPERATING PROPERTY & EQUIPMENT:					OTHER CURRENT LIABILITIES	2190	2,791,467
FLIGHT EQUIPMENT		1609		-	TOTAL CURRENT LIABILITIES	2199	9,998,511
GROUND PROPERTY & EQUIPMENT		1649		1,229,698	LONG-TERM DEBT, NET	2210	637,918
LESS: ALLOWANCE FOR DEPRECIATION		1668		(872,472)	OTHER LONG-TERM ASSETS	2290	20,800
TOTAL OPERATING PROPERTY & EQUIPMENT		1699		357,226	DEFERRED INCOME TAXES	2340	347,000
NONOPERATING PROPERTY & EQUIPMENT					TOTAL LIABILITIES		11,004,229
LESS: ALLOWANCE FOR DEPRECIATION		1791		2,620,743	STOCKHOLDERS' EQUITY:		
		1792		(1,431,228)	COMMON STOCK (198,000 SHARES OUTSTANDING)	2840	198,000
TOTAL NONOPERATING PROPERTY & EQUIPMENT		1799		1,189,515	ADDITIONAL PAID IN CAPITAL	2890	1,936,362
OTHER ASSETS:					TOTAL PAID IN CAPITAL		2,134,362
GOODWILL		1830		75,075	RETAINED EARNINGS	2900	(2,442,887)
OTHER LONG-TERM ASSETS		1890		417,693	TOTAL STOCKHOLDERS' EQUITY	2995	(308,525)
TOTAL OTHER ASSETS		1895		492,768	TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	2999	\$ 10,695,704
TOTAL ASSETS		1899	\$	10,695,704			

I, Richard Appleman, Chief Financial Officer of the above named air carrier, certify that the above report has been examined by me and, to the best of my knowledge and belief is true, correct and complete for the period stated.

Signature: 

Date: 4-27-06