

# *Bostonia*

INCORPORATED

February 11, 1998

Mr. Anthony DiNapoli  
c/o Bio Development International, Inc.  
Three Executive Park Drive  
Bedford, NH 03110

**Re: Air 4000, Inc. dba HAN Airways; Docket OST-95-965**

Dear Mr. DiNapoli:

This letter is to advise you that I have reviewed the balance sheets and income statements of Anthony DiNapoli. Based on his 50% interest in Bio Energy Corporation, we would be able to secure \$3.75 million for Mr. DiNapoli's working capital commitment of \$3.75 million, which he could guarantee to make available to Air 4000 (dba HAN Airways), if needed, to cover its normal operating costs. Please note that we can guarantee to secure these funds for at least one year after Air 4000 (dba HAN Airways) commences operations, based on the above stated collateral. In the event that Air 4000 (dba HAN Airways) generates \$3.75 million of available cash, and deposits those funds in its operations accounts to be made available for the remainder of the year, the obligations of Anthony D. DiNapoli will terminate. Also, in the event that Air 4000 (dba HAN Airways) is able to arrange other sources of financing acceptable to the Department of Transportation, the obligation will terminate. At no time will this working capital commitment exceed \$3.75 million during the first years of Air 4000's (dba HAN Airways) operations, per the Department's 90-day revenue test.

Very truly yours,



Anita P. Molino  
President/CEO

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February 11, 1998

Mr. James A. Lawyer  
Department of Transportation  
Air Carrier Fitness Division  
Office of Aviation Analysis  
Room 6401H  
Washington, D.C. 20509

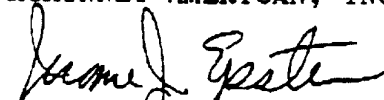
RE: AIR 4000, Inc. DBA Han Airways; Docket OST-95-965

Dear Mr. Lawyer:

This letter is to advise you that we have reviewed the balance sheets and income statements of Anthony DiNapoli. Based on his 50% equity in Bio Energy Corporation, we would be able to loan \$3.75 million, subject to mutually acceptable terms and conditions, for Mr. DiNapoli's working capital commitment of \$3.75 million, which he could guarantee to make available to Air 4000 (dba Han Airways), if needed, to cover its' normal operating costs. Please note that we can guarantee to make these funds available for a least one year after Air 4000 (dba Han Airways) commences operations, based on the above stated collateral. In the event that Air 4000 (dba Han Airways) generates \$3.75 million of available cash, and deposits those funds in its' operations accounts to be made available for the remainder of the year, the obligations of Anthony D. DiNapoli will terminate. Also in the event that Air 4000 (dba Han Airways) is able to arrange other sources of financing acceptable to the Department of Transportation, the obligations will terminate. At no time will this working capital commitment exceed \$3.75 million during the first years of Air 4000's (dba Han Airways) operations, per the Department's 90 day revenue test.

Sincerely,

MCKINNEY AMERICAN, INC.

  
Jerome J. Epstein  
President

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