

TRANSLATION

5 February 1998

Ms. Abby L. Bried
Senior Attorney
Continental Airlines
2929 Allen Parkway
Suite 1466
Houston, TX 77019

Reference 501.1330

Madame:

It is a pleasure to acknowledge receipt of your letter dated February 2, 1998.

I have duly noted the interest of your company to operate 3 Boeing B757 weekly flights between Guam and Noumea beginning April 1, 1998.

I am not in a position at this point to authorize such new service. However, your request will be reexamined pursuant to a new air transport bilateral agreement between France and the United States.

Very truly yours,

Michel Guyard
Director of Air Transport