

CONFIDENTIAL EXHIBIT 4

PERSONS HOLDING A SUBSTANTIAL INTEREST IN REPUBLIC AIRLINES

14 C.F.R. Section 204.3 (g) – Persons holding a substantial interest in Republic Airlines

Republic is 100% owned by Republic Airways Holdings, Inc. (RAH). RAH is a privately held company. Details regarding the ownership of RAH is being submitted under seal pursuant to 14 C.F.R. §302.12.