

**Exhibit E**

**KLM CITYHOPPER B.V.**

**Financial Data**

**Balance Sheet per 31-10-02**

In Euro's x 1.000

	<b>Consolidated</b>
<b>Fixed assets</b>	
Tangible fixed assets	<b><u>313.788</u></b>
<b>Current assets</b>	
Operating supplies	<b>1.253</b>
Accounts receivable	<b>17.374</b>
Cash	<b>11.219</b>
	<b><u>29.846</u></b>
<b>Current liabilities</b>	<b><u>69.728</u></b>
<b>C. assets less c. liabilities</b>	<b><u>(39.881)</u></b>
<b>Assets less c. liabilities</b>	<b><u><u>273.907</u></u></b>
<b>Long term debt</b>	<b>162.253</b>
<b>Provisions</b>	<b>32.098</b>
<b>Equity</b>	<b><u>79.557</u></b>
	<b><u><u>273.907</u></u></b>

	<b>KLC B.V. 3 year Business Plan</b>		
	In Euro's x 1 Mln		
	<b>KLC</b>	<b>KLC</b>	<b>KLC</b>
	<b>2002/03</b>	<b>2003/04</b>	<b>2004/05</b>
<b>Revenue</b>	497	557	603
<b>Var Flight cost</b>	277	308	335
<b>Var Pax Cost</b>	23	28	30
<b>Contr. Margin</b>	<b>198</b>	<b>221</b>	<b>237</b>
<b>Cockpit</b>	57	71	77
<b>Cabin</b>	17	19	21
<b>Overhead</b>	22	17	18
<b>Total Org. Cost</b>	96	108	116
<b>Capacity cost</b>	56	66	69
<b>Oper. Income</b>	<b>46</b>	<b>47</b>	<b>51</b>
<b>Interest</b>	14	15	15
<b>Pre-Tax Income</b>	<b>32</b>	<b>32</b>	<b>36</b>