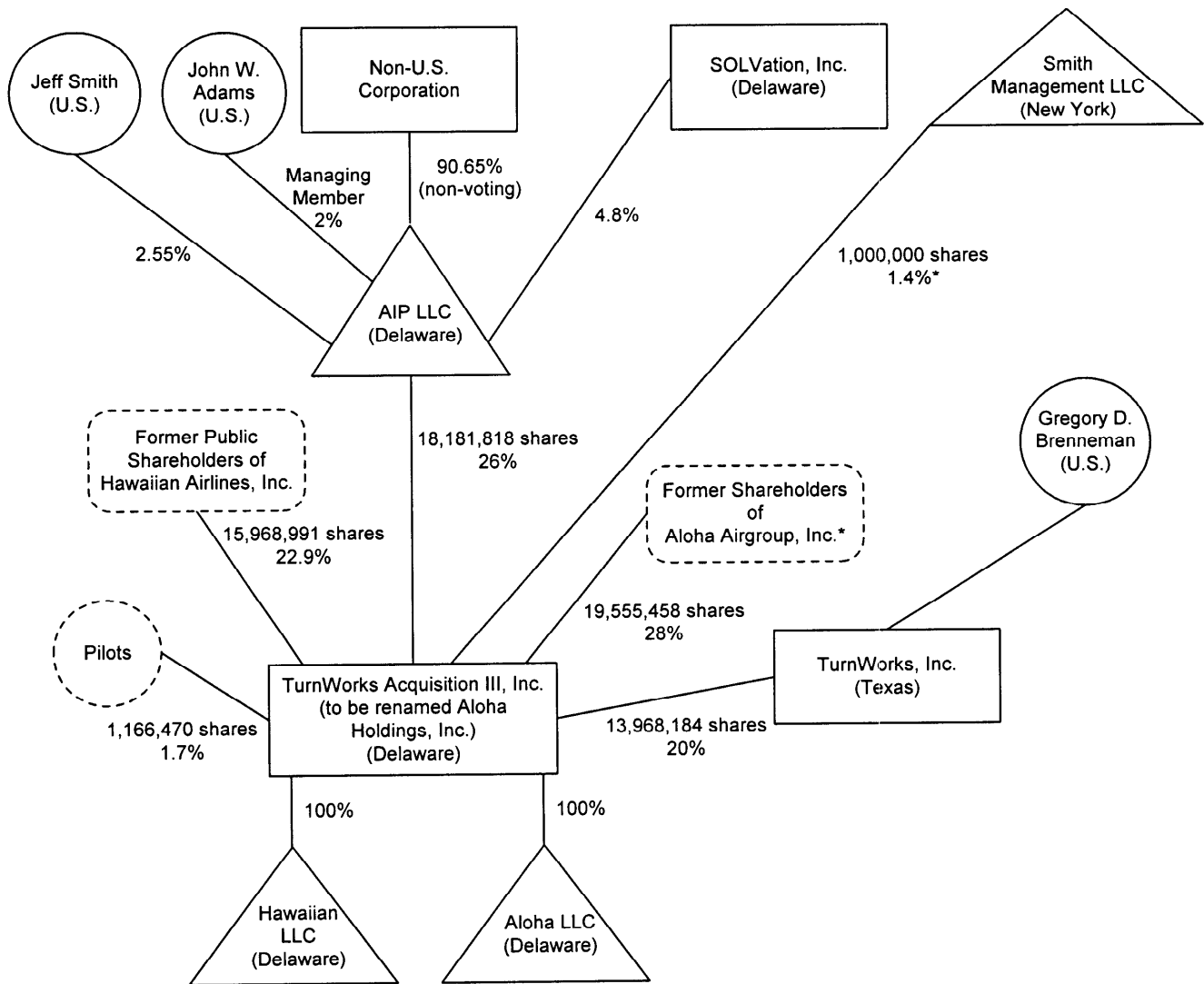


# AIRLINE INVESTORS PARTNERSHIP, L.P. OWNERSHIP STRUCTURE - 1/8/02 AFTER THE MERGERS



\* Aloha is controlled by and approximately 97% of its voting stock will at closing be beneficially owned by, members of the families of its two founders, Mr. Hung Wo Ching and Mr. Sheridan Ing. All of the family members are United States citizens. Upon closing, members of the Ching family will own approximately 21.5% of the voting stock of Aloha Holdings, and members of the Ing family will own approximately 6.2%. No individual family member will own directly or beneficially 10% or more of Aloha Holdings' voting stock. The shares of Aloha Holdings owned by the Ching and Ing families will be held in a voting trust whose trustees are Mr. Han H. Ching, Mr. Han P. Ching, Mr. Eldon M.T. Ching, and Ms. Louise K.Y. Ing., each of whom is a United States citizen.