

CHANGES IN OPERATIONS

1. KEY PERSONNEL. For the past several years Aerolineas Ejecutivas maintained Jet Rent's aircraft pursuant to a maintenance contract. Jet Rent has changed its maintenance service provider to Raytheon Aircraft Services Mexico, S. de R.L. de C.V., a subsidiary of Raytheon Aircraft Company. Raytheon (Mexico) is located at Toluca International Airport in Toluca, Mexico. Miguel Angel Cruces Rangel, an employee of Raytheon (Mexico), assumed the position of maintenance supervisor for Jet Rent's aircraft. Ing. Cruces is a Mexican citizen with 16 years of aviation experience.

2. INSURANCE. Jet Rent recently changed insurance company for its Learjet 24D aircraft (registration XA-DIJ) to Grupo Nacional Provincial, S.A. de C.V. Grupo Nacional is preparing the Foreign Air Carriers Certificate of Insurance (OST Form 6411) for submission to the Federal Aviation Administration. Jet Rent's combined single limit of liability coverage for its aircraft exceeds the requirements of 14 C.F.R. Part 205.