

OWNERSHIP  
of  
PAN-AIR, S.A. DE C.V.

SHAREHOLDER	CITIZENSHIP	SHARES	PERCENTAGE
PANAMCO MEXICO S.A. DE C.V.	MEXICAN	9,900	99%

OWNERSHIP  
of  
PANAMCO MEXICO, S.A. DE C.V.

SHAREHOLDER	CITIZENSHIP	SHARES	PERCENTAGE
PANAMERICAN BEVERAGES, INC.	PANAMA	43,589,461	98.14%
LUIS LOPEZ LEON	MEXICAN	309,191	0.69%
ANDRES SOJO ANAYA	MEXICAN	197,313	0.44%