

Approved by OMB
No. 3024-0015
Expires 1/31/85

<p>U.S. Department of Transportation Office of the Secretary of Transportation</p> <p align="center">FOREIGN AIR CARRIER APPLICATION FOR STATEMENT OF AUTHORIZATION</p> <p align="center">2003-216</p> <p align="center">(See Instructions On Reverse Side)</p>	<p align="center">DO NOT WRITE -- FOR OFFICIAL USE ONLY</p> <p>Disposition of Application:</p> <p><input checked="" type="checkbox"/> Approved</p> <p><input type="checkbox"/> Approved subject to condition(s) on reverse</p> <p><input type="checkbox"/> Disapproved/Dismissed for reason(s) cited on reverse.</p> <p>Under assigned authority <u>April 28, 2003</u></p> <p>Effective from <u>April 28</u> to <u>May 9, 2003</u></p> <p><i>[Signature]</i> Director, Office of Aviation Operations</p>
<p>TO: Department of Transportation Licensing Division, P-45 Office of Aviation Operations 400 7th Street, S.W. Washington, D.C. 20590</p>	<p>Operations under this authorization shall conform to Part 212 of DOT's Regulations, to the terms, conditions and limitations of the applicant's foreign air carrier permit or exemption, and to Part 129 of the Federal Aviation Regulations.</p>
<p>Application is made for authorization to conduct charter flights under provisions of applicant's foreign air carrier permit and 14 CFR 212 or DOT order.</p>	
<p>1. Name of Applicant: GS EXECUTIVE AG</p> <p>Nationality: SWISS</p> <p>2. Send Authorization To:</p> <p>a. Name and Address Sheryl R. Israel Shaw Pittman LLP 2300 N Street, N.W. Washington, D.C. 20037</p> <p>b. Telephone: (202) 663-8312 (202) 663-8007 (fax)</p>	<p>3. Name of Charterer: Deutsche Bank AG Address Taunusanlage 12 D-60325 Frankfurt Germany</p> <p>4. Total Charter Price: Confidential</p>
<p>5. Dates of Flights Under This Authorization: April 29-30, 2003</p>	
<p>6. Aircraft Make, Model, and Capacity: Gulfstream V, 14 passenger seats</p>	<p>7. Country in Which Aircraft is Registered: Switzerland</p>
<p>8. Planned Routing of Flights (Indicate non-traffic stops by asterisks): Frankfurt, Germany - Teterboro, New Jersey</p>	
<p>9. No. of Flights: <u>One One-way</u> (Specify whether one-way or round-trip) and type</p> <p align="center"><input checked="" type="checkbox"/> Passenger <input type="checkbox"/> Cargo <input type="checkbox"/> Mixed</p> <p>For passenger flights: available passenger seats <u>14</u>, number of passengers to be carried <u>up to 14</u>.</p> <p>If cargo to be carried, weight and description of cargo:</p>	

10. If Application is Being Filed Late, State Reasons for Lateness
The charter contract was only just requested.

11. Description of Chartering Organization and Purpose of Flights:
Deutsche Bank has chartered G5 Executive AG to transport passengers from Germany to the United States.

12. Does the nation which is the domicile of the applicant grant to United States carriers a privilege similar to that requested herein? YES; if so, has the fact of such reciprocity been established with DOT? YES. If the fact has not been established with DOT, provide documentation to establish such reciprocity.

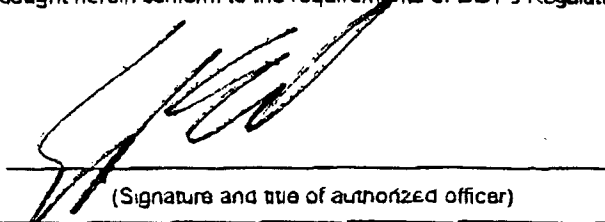
13. Other information requested by DOT.

CERTIFICATION

I hereby certify that the charter flights for which authority is sought herein conform to the requirements of DOT's Regulations and applicable orders of DOT governing charters.

April 28, 2003

(Date)



(Signature and title of authorized officer)

Sheryl R. Israel
Counsel for G5 EXECUTIVE AG

INSTRUCTIONS

1. Prepare an original and two copies of this application according to Section 212.5 of DOT's Regulations, or Order of DOT requiring use of this form. If extra space is required to complete an item, continue on a separate sheet of paper.

2. Send the application to: Department of Transportation, Licensing Division, P-45, Office of Aviation Operations, 400 7th Street, S.W., Washington, D.C. 20590 (and, if required by regulation or Order, to Director of Flight Operations, Federal Aviation Administration, Washington, D.C. 20591).

DO NOT WRITE - FOR OFFICIAL USE ONLY

Exercise of the authorization is subject to the following condition(s):

OR Application is disapproved/dismissed for the following reason(s):

Certificate of Service

I hereby certify that a copy of the foregoing Application of G5 Executive AG for a Statement of Authorizanon has been served this 28th day of April, 2003, upon each of the following persons by electronic mail

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