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| <p>U.S. Department of Transportation Office of the Secretary of Transportation</p> <p style="text-align: center;">FOREIGN AIR CARRIER APPLICATION FOR STATEMENT OF AUTHORIZATION</p> <p style="text-align: center; font-size: 1.2em;"><i>2003-037</i></p> <p style="text-align: center; font-size: 0.8em;">(See Instructions On Reverse Side)</p> | <p>DO NOT WRITE -- FOR OFFICIAL USE ONLY</p> <p>Disposition of Application:</p> <p><input type="checkbox"/> Approved.</p> <p><input type="checkbox"/> Approved, subject to condition(s) on reverse.</p> <p><input type="checkbox"/> Disapproved/Dismissed for reason(s) cited on reverse.</p> <p>Under assigned authority _____</p> <p>Effective from _____ to _____</p> <p style="text-align: right;">Director, Office of Aviation Operations</p> |
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| <p>TO: Department of Transportation Licensing Division, P-45 Office of Aviation Operations 400 7th Street, S.W. Washington, D.C. 20590</p> | <p>Operations under this authorization shall conform to Part 212 of DOT's Regulations, to the terms, conditions and limitations of the applicant's foreign air carrier permit or exemption, and to Part 129 of the Federal Aviation Regulations.</p> |
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Application is made for authorization to conduct charter flights under provisions of applicant's foreign air carrier permit and 14 CFR 212 or DOT order.

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| <p>1. Name of Applicant: Flugleidir - Icelandair</p> <p>Nationality: Icelandic</p> <p>Send Authorization To: Mark W. Atwood Sher & Blackwell, LLP 1850 M Street, NW Suite 900 Washington, DC 20036</p> <p>b. Telephone: 202-463-2513</p> | <p>3. Name of Charterer: Aviation Technologies, Inc. d/b/a University Travel</p> <p>Address: 201 Hangar Road Avoca, PA 18641</p> <p>4. Total Charter Price: Confidential</p> |
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5. Dates of Flights Under This Authorization:
February 28-April 8, 2003

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| <p>6. Aircraft Make, Model, and Capacity: B-757-200 213 seats</p> | <p>7. Country in Which Aircraft is Registered: Iceland</p> |
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8. Planned Routing of Flights (Indicate non-traffic stops by asterisks): **Baltimore-Washington/Newark/Indianapolis/Columbus/Philadelphia/Detroit & Kansas City to Acapulco/Cancun, Mexico and return**

9. No. of Flights: One One-Way (specify whether one-way or round-trip) and type:
23 round trips, including triangular routings

Passenger Cargo Mixed

For passenger flights: available passenger seats **213**, number of passengers to be carried **213**

If cargo to be carried, weight and description of cargo: Outsized cargo consists of:

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If Application is Being Filed Late, State Reasons for Lateness:

11. Description of Chartering Organization and Purpose of Flights: **University Travel is a public charter operator. Flights are to transport Spring Break charters to Acapulco and Cancun.**

12. Does the nation which is the domicile of the applicant grant to United States carriers a privilege similar to that requested herein? Yes if so, has the fact of such reciprocity been established with DOT? Yes If the fact has not been established with DOT, the documentation to establish such reciprocity.


13. Other information requested by DOT

CERTIFICATION

I hereby certify that the charter flights for which authority is sought herein conform to the requirements of DOT's Regulations and applicable orders of DOT governing charters

January 23, 2003

(Date)



Counsel

(Signature and title of authorized officer)

INSTRUCTIONS

1. Prepare an original and two copies of this application according to Section 212.5 of DOT's Regulations, or Order of DOT requiring use of this form. If extra space is required to complete an item, continue on a separate sheet of paper.
2. Send the application to: Department of Transportation, Licensing Division, P-45, Office of Aviation Operations, 400 7th Street, S.W., Washington, D.C. 20590 (and, if required by regulation or Order, to Director of Flight Operations, Federal Aviation Administration, Washington, D.C. 20591).

DO NOT WRITE -- FOR OFFICIAL USE ONLY

Exercise of the authorization is subject to the following condition(s):

OR Application is disapproved/dismissed for the following reason(s):



Suite 900 • 1850 M Street, N.W. • Washington, D.C. 20036
Telephone: 202.463.2500 • Facsimile: 202.463.4950 • www.sherblackwell.com

ATTORNEYS AT LAW

A LIMITED LIABILITY PARTNERSHIP

Writer's direct dial
(202) 463-2513

January 23, 2003

Mr. George Wellington
Chief, Foreign Carrier Licensing
Room 6412
Department of Transportation
400 7th St., S.W.
Washington, D.C. 20590

Re: Icelandair Fifth Freedom Charter Authorization

Dear Mr. Wellington:

Enclosed is an application for a Statement of Authorization on behalf of Flugleidir hf., d/b/a Icelandair, for a series of public charter flights between various U.S. cities and Acapulco and Cancun, Mexico. The flights will take place between February 28 and April 8, 2003.

Please contact me if you have any questions.

Sincerely

A handwritten signature in black ink, appearing to read 'Mark W. Atwood'.

Mark W. Atwood
Counsel for Icelandair