

UNITED STATES OF AMERICA
DEPARTMENT OF TRANSPORTATION
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

SERVED JAN 21 1993

Action on IATA Agreement
Issued by the Department of Transportation
on the 13th day of January, 1993

Docket: 48485, R-1 through R-3 1/

Description: The agreement reduces fares from Hong Kong to Central and South America by 7 percent and increases fares from Japan to South and Central America by 9 percent, to reflect current market conditions. Intended effective dates are December 1, 1992, and January 4, 1993, respectively.

We do not find that the resolutions incorporated in the above docket are adverse to the public interest or in violation of the Act, provided that approval is subject, where applicable, to conditions previously imposed.

Accordingly, we approve and grant antitrust immunity to the agreement, subject, where applicable, to conditions previously imposed.

This order shall be effective and become the action of the Department of Transportation upon the expiration of ten days, unless within such period a petition for review is filed pursuant to 14 CFR 385.50 or the Department gives notice that it will review this order on its own motion. Such actions are subject to judicial review under 49 USC app. 1486.

Given the noncontroversial nature of this agreement and the availability of the above procedure, we are waiving the 21-day period prescribed by 14 CFR 303.42.

Paul L. Gretch
Director, Office of International Aviation

1/ IATA Memorandum TC 31 Reso/P 0953 dated November 3, 1992 and IATA Memorandum TC 31 Reso/P 0968 dated November 17, 1992.