

UNITED STATES OF AMERICA
DEPARTMENT OF TRANSPORTATION
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

SERVED FEB 1 1991

Action on IATA Agreement
Issued by the Department of Transportation
on the 28th day of January, 1991

Docket: 47342, R-1 and R-2 1/

Description: The agreement increases fares and rates from the People's Republic of China throughout the world (except passenger fares to Japan) by 11.0 percent to offset the change in value of the Chinese currency. 2/

We do not find that the resolution incorporated in the above docket is adverse to the public interest or in violation of the Act, provided that approval is subject, where applicable, to conditions previously imposed.

Accordingly, we approve and grant antitrust immunity to the agreement, subject, where applicable, to conditions previously imposed.

This order shall be effective and become the action of the Department of Transportation upon the expiration of ten days, unless within such period a petition for review is filed pursuant to 14 CFR 385.50 or the Department gives notice that it will review this order on its own motion. Such actions are subject to judicial review under 49 USC 1486.

Given the noncontroversial nature of this agreement and the availability of the above procedure, we are waiving the 21-day period prescribed in 14 CFR 303.42.

Paul L. Gretch
Director, Office of International Aviation

1/ IATA memoranda PTC3/23/31/123 (Mail 454) 003H and CTC3/23/31/123 (Mail 455) 003HH, filed with the Department on December 31, 1990.

2/ Passenger fares and related charges are specified in the local currency of the country of origin under procedures conditionally approved by Order 88-4-21, April 4, 1988. IATA monitors exchange rate fluctuations and may propose offsetting fare revisions when currency movements exceed certain criteria. The fare revisions, however, must be filed and approved before being implemented. Increases in passenger fares from China to Japan were filed with the Department by IATA memorandum PTC3 (Mail 451) 010V, December 21, 1990 and are thereby excluded from the agreement.